

DAIMLER

Rating systematics and current rating

	Standard & Poor's				Moody's			
	date of announcement	long-term rating	outlook	short-term rating	date of announcement	long-term rating	outlook	short-term rating
2009	June 18	BBB+	negative	A-2				
	Feb 27	A-	negative	A-2	Feb 18	A 3	negative	P-2
2008	Oct 8	A-	stable	A-2	Oct 15	A 3	stable	P-2
	Apr 14	A-	positive	A-2				
	Feb 14	BBB+	Credit-watch positive	A-2				
2007	Aug 10	BBB+	stable	A-2	Oct. 1	A 3	positive	P-2
	May 14	BBB	Credit-watch positive	A-2	May 15	Baa1	positive	P-2
					Feb 14	Baa1	negative	P-2
2006	Sep 15	BBB	stable	A-2	Oct 9	Baa1	Review for possible down-grade	P-2
	Aug 4	BBB	positive	A-2				
2005					Aug 1	A3	negative	P-2
2004	Aug 11	BBB	stable	A-2	June 14	A3	stable	P-2
2003	Oct 21	BBB	negative	A-2	Sep 18	A3	negative	P-2
	June 3	BBB+	negative	A-2	June 4	A3	Credit-watch negative	P-2
2002	July 19	BBB+	stable	A-2				
2001	Oct 31	BBB+	negative	A-2	Sep 19	A3	negative	P-2
	Sep 18	A-	Credit-watch negative	A-2				
	Feb 26	A-	negative	A-2	Feb 26	A3	stabil	P-2

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	Fitch				DBRS			
	date of announcement	long-term rating	outlook	short-term rating	date of announcement	long-term rating	outlook	short-term rating
2009	March 25	BBB+	negative	F2				
	Jan 29	BBB+	stable	F2				
2008	Nov 20	A-	stable	F2				
	June 13	A-	positive	F2				
2007	Aug 6	A-	stable	F2	Sep 6	A (low)	stable	R-1 (low)
	May 14	BBB+	Watch positive	F2	Aug 31	BBB (low)	watch positive	R-1 (low)
					Feb 14	BBB (high)	stable	R-1 (low)
2006								
2005	July 19	BBB+	stable	F2	Aug 2	A (low)	negative	R-1 (low)
2004	June 24	BBB+	positive	F2				
2003	July 09	BBB+	stable	F2	Apr 1	A (low)	stable	R-1 (low)
2002								
2001					Nov 1	A (low)	negative	R-1 (low)
					Apr 1	A (low)	stable	

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Please find below an overview of the ratings of the four leading rating agencies, ranked in declining order of creditworthiness.

Standard & Poor`s		Moody`s		Fitch		DBRS	
short-term rating	long-term rating	short-term rating	long-term rating	short-term rating	long-term rating	short-term rating	long-term rating
A-1+	AAA	P-1	Aaa	F1+	AAA	R-1 (high)	AAA
	AA+		Aa1		AA+		AA (high)
A-1	AA	P-2	Aa2	F1	AA	R-1 (medium)	AA
	AA-		Aa3		AA-		AA (low)
A-2	A+	P-3	A1	F2	A+	R-2 (high)	A (high)
	A		A2		A		A
A-3	A-	Not Prime	A3	F3	A-	R-2 (medium)	A (low)
	BBB+		Baa1		BBB+		BBB (high)
B	BBB	Not Prime	Baa2	B	BBB	R-2 (low)	BBB
	BBB-		Baa3		BBB-		BBB (low)
C	BB+	Not Prime	Ba1	C	BB+	R-4	BB (high)
	BB		Ba2		BB		BB
D	BB-	Not Prime	Ba3	D	BB-	R-5	BB (low)
	B+		B1		B+		B (high)
D	B	Not Prime	B2	D	B	R-5	B
	B-		B3		B-		B (low)
D	CCC+	Not Prime	Caa1	D	CCC	R-5	CCC (high)
	CCC		Caa2		CCC		CCC
D	CCC-	Not Prime	Caa3	D	CC	R-5	CCC (low)
	CC		Ca		C		CC
D	C	Not Prime	C	D	C	R-5	C
	D		D		D		D

 The rating of Daimler is marked.

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