

Ten-Year Summary

Amounts in millions of €

From the statements of income:

	1996	1997	1998	1999	2000	2001 ¹	2002 ¹	2003 ¹	2004 ¹	2005
Revenues	100,233	116,057	130,122	148,243	160,278	150,422	147,408	136,437	142,059	149,776
Personnel expenses	21,648	23,370	25,033	26,158	26,500	25,095	24,163	24,287	24,216	25,731
of which: Wages and salaries	17,143	18,656	19,982	21,044	21,836	20,073	19,701	18,897	18,750	19,750
Research and development expenditure	5,616	6,364	6,540	7,438	7,241	5,848	5,942	5,571	5,658	5,649
Operating profit (loss)	6,212	6,230	8,593	11,012	9,752	(1,346)	6,827	5,686	5,754	5,185
Operating margin	6.2%	5.4%	6.6%	7.4%	6.1%	(0.9%)	4.6%	4.2%	4.1%	3.5%
Financial income	120	594	493	278	110	131	2,746	(2,792)	(1,077)	217
Income (loss) before income taxes and extraordinary items	5,406	5,995	7,697	9,473	4,280	(1,703)	6,439	596	3,535	3,438
Net operating income	-	4,946	5,829	6,552	8,796	332	6,116	1,467	3,165	3,635
Net operating income as % of net assets (RONA)	-	10.9%	11.6%	12.3%	14.8%	0.5%	9.4%	2.5%	5.7%	6.6%
Net income (loss)	4,022	6,547	4,820	5,746	7,894	(593)	5,098	448	2,466	2,846
Net income (loss) per share (€)	4.09	4.28 ²	5.03	5.73	7.87	(0.59)	5.06	0.44	2.43	2.80
Diluted net income (loss) per share (€)	4.05	4.21 ²	4.91	5.69	7.80	(0.59)	5.03	0.44	2.43	2.80
Total dividend	-	-	2,356	2,358	2,358	1,003	1,519	1,519	1,519	1,527
Dividend per share (€)	-	-	2.35	2.35	2.35	1.00	1.50	1.50	1.50	1.50
Dividend including tax credit ³ per share (€)	-	-	3.36	3.36	3.36	-	-	-	-	-

From the balance sheets:

Property, plant and equipment	23,111	28,558	29,532	36,434	40,145	41,180	36,285	32,933	34,017	36,739
Leased equipment	7,905	11,092	14,662	27,249	33,714	36,002	28,243	24,385	26,711	34,238
Current assets	54,888	68,244	75,393	93,199	99,852	103,414	104,104	103,881	105,188	109,213
of which: Liquid assets	12,851	17,325	19,073	18,201	12,510	14,536	12,439	14,296	11,666	12,647
Total assets	101,294	124,831	136,149	174,667	199,274	207,616	187,527	178,450	182,872	201,632
Stockholders' equity	22,355	27,960	30,367	36,060	42,422	38,928	35,076	34,486	33,522	36,449
of which: Capital stock	2,444	2,391	2,561	2,565	2,609	2,609	2,633	2,633	2,633	2,647
Accrued liabilities	32,135	36,007	35,057	38,211	36,972	42,476	43,995	39,544	41,938	46,682
Liabilities	41,672	54,313	62,527	90,560	109,661	115,337	99,883	95,745	97,935	104,576
of which: Financial liabilities	25,496	34,375	40,430	64,488	84,783	91,395	78,824	75,311	76,270	80,932
Debt-to-equity ratio	114%	123%	133%	179%	200%	235%	225%	218%	228%	222%
Mid- and long-term provisions and liabilities	36,989	45,953	47,601	55,291	75,336	87,814	79,778	73,422	72,192	78,784
Short-term provisions and liabilities	41,950	50,918	58,181	83,315	81,516	80,874	72,673	70,542	77,158	86,399
Current ratio	-	85%	79%	66%	67%	64%	72%	74%	67%	65%
Net assets (annual average)	-	45,252	50,062	53,174	59,496	66,094	65,128	59,572	55,885	55,301

Amounts in millions of €

	1996	1997	1998	1999	2000	2001 ¹	2002 ¹	2003 ¹	2004 ¹	2005
From the statements of cash flows:										
Investments in property, plant and equipment	6,721	8,051	8,155	9,470	10,392	8,896	7,145	6,614	6,386	6,580
Investments in leased equipment	4,891	7,225	10,245	19,336	19,117	17,951	17,704	15,604	17,678	20,236
Depreciation of property, plant and equipment	4,427	5,683	4,937	5,655	6,645	7,580	6,385	5,841	5,498	6,039
Depreciation of leased equipment	1,159	1,456	1,972	3,315	6,487	7,254	7,244	5,579	5,445	6,341
Cash provided by operating activities ⁴	9,956	12,337	16,681	18,023	16,017	15,944	15,909	13,826	11,060	12,353
Cash used for investing activities ⁴	(8,745)	(14,530)	(23,445)	(32,110)	(32,709)	(13,287)	(10,839)	(13,608)	(16,682)	(11,222)

From the stock exchanges:

Share price at year-end Frankfurt (€)	-	-	83.60	77.00	44.74	48.35	29.35	37.00	35.26	43.14
New York (US \$)	-	-	96.06	78.25	41.20	41.67	30.65	46.22	48.05	51.03
Average shares outstanding (in millions)	981.6	949.3	959.3	1,002.9	1,003.2	1,003.2	1,008.3	1,012.7	1,012.8	1,014.7
Average diluted shares outstanding (in millions)	994.0	968.2	987.1	1,013.6	1,013.9	1,003.2	1,013.9	1,012.7	1,014.5	1,017.7

Rating:

Credit rating, long-term										
Standard & Poor's	-	-	A +	A +	A	BBB+	BBB+	BBB	BBB	BBB
Moody's	-	-	A 1	A 1	A 2	A 3	A 3	A3	A3	A3
Fitch	-	-	-	-	-	-	-	BBB+	BBB+	BBB+
Dominion Bond	-	-	-	-	-	-	-	A-	A-	A-

Average annual number of employees	419,758	421,661	433,939	463,561	449,594	379,544	370,677	370,684	379,019	386,465
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¹ Some amounts and ratios have been adjusted compared with our reporting in previous years. See also Note 1 of the Notes to the Consolidated Financial Statements.

² Excluding one-time positive tax effects, especially due to extra distribution of 10.23 € per share.

³ For our stockholders who are taxable in Germany. There is no tax credit from 2001 due to a change in the corporate income tax system.

⁴ Periods before 2002 not adjusted for the effects of inventory-related receivables from Financial Services.