

DAIMLER



Annual Financial Statements 2013. Daimler AG.

Cover:

The new Mercedes-Benz GLA – an all-round talent. The SUV from our new compact-car family combines superior everyday driving performance with off-road mobility. The GLA celebrated its world premiere at the Frankfurt Motor Show in September 2013. Deliveries to customers will begin in March 2014.

Daimler AG

Annual Financial Statements 2013

The Management Report of Daimler AG is combined with the Group Management Report in accordance with Section 315 Subsection 3 of the German Commercial Code (HGB) and published in the Group Annual Report 2013.

The Annual Financial Statements and the summarized Management Report of Daimler AG for the year 2013 are filed with the operator of the electronic version of the German Federal Gazette and published in the electronic version of the German Federal Gazette.

The Annual Financial Statements of Daimler AG and the Group Annual Report 2013 can be found in the “Investor Relations” section of our website

 www.daimler.com/ir/reports

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Balance Sheet of Daimler AG

Assets			
	Notes	Dec. 31, 2013	Dec. 31, 2012
In millions of euros			
Non-current assets			
Intangible assets	(1)	961	528
Property, plant and equipment (including equipment on operating leases)	(2)	7,992	7,285
Financial assets	(3)	35,795	34,950
		44,748	42,763
Current assets			
Inventories	(4)	6,682	6,612
Trade receivables	(5)	1,940	1,791
Receivables from subsidiaries	(5)	19,482	19,462
Other receivables and other assets	(5)	2,859	2,930
Securities	(6)	4,588	2,553
Cash and cash equivalents	(7)	4,718	7,089
		40,269	40,437
Prepaid expenses	(8)	259	177
		85,276	83,377
Equity and liabilities			
	Notes	Dec. 31, 2013	Dec. 31, 2012
In millions of euros			
Equity			
Share capital (conditional capital €590 million)	(9a)	3,069	3,063
Capital reserve	(9b)	11,477	11,390
Retained earnings	(9c)	18,748	17,061
Distributable profit	(9d)	2,407	2,738
		35,701	34,252
Provisions			
Provisions for pensions and similar obligations	(10)	3,405	3,097
Other provisions	(11)	9,214	9,205
		12,619	12,302
Liabilities			
Trade liabilities	(12)	5,352	5,004
Liabilities to subsidiaries	(12)	12,774	17,468
Other liabilities	(12)	18,337	13,915
		36,463	36,387
Deferred income	(13)	493	436
		85,276	83,377

Income Statement of Daimler AG

	Notes	2013	2012
In millions of euros			
Revenue	(14)	75,531	72,727
Cost of sales	(15)	-67,579	-64,600
Gross profit		7,952	8,127
Selling expenses	(15)	-6,032	-5,883
General administrative expenses	(15)	-2,594	-2,600
Other operating income	(16)	1,921	2,072
Other operating expenses	(17)	-424	-317
Income/expense from investments in subsidiaries and associated companies, net	(18)	3,758	3,928
Interest income/expense, net	(19)	-879	-146
Other financial income/expense, net	(20)	-192	-72
Income from ordinary activities		3,510	5,109
Income taxes (benefit)	(21)	203	366
Net income	(22)	3,713	5,475
Transfer to retained earnings		-1,306	-2,737
Distributable profit		2,407	2,738

Notes to the Financial Statements of Daimler AG

Accounting policies and methods

The financial statements of Daimler AG have been prepared in accordance with the accounting principles of the German Commercial Code (HGB) and the German Stock Corporation Act (AktG); the amounts shown are in millions of euros (€) and the comparable figures for the year ended December 31, 2012 are also shown. The items summarized in the balance sheet and the income statement are listed individually and explained in these notes.

For the sake of clarity, the system of presentation in accordance with Section 266 of the HGB has been modified.

Other receivables and other assets comprise receivables from associated companies and other assets. Other provisions comprise provisions for taxes and miscellaneous provisions. Other liabilities comprise liabilities to associated companies, loans and bonds, liabilities to banks and other liabilities.

The income statement has been prepared according to the internationally predominant cost-of-sales method. The system of presentation according to Section 275 of the HGB has been modified to improve clarity with regard to financial activities. Financial activities are presented as net income/expense from investments in subsidiaries and associated companies, net interest income/expense and net other financial income/expense.

Recognition and measurement

Intangible assets are measured at cost of acquisition, reduced by systematic straight-line amortization. They have a useful life of between 2 and 30 years.

The capitalization option for self-produced intangible assets is not utilized. Research and development costs are immediately expensed.

Property, plant and equipment are measured at cost of acquisition or production, reduced by systematic depreciation.

The production costs of self-constructed assets comprise direct costs as well as prorated material and production overheads, including depreciation, to the extent that they are caused by the production process. In addition, production costs also include production-related general administrative expenses as well as production-related expenses for the company's social facilities, voluntary social benefits and for company pensions, to the extent that those costs are incurred during the period of production.

Systematic depreciation for technical equipment and machinery, other equipment and operating and office equipment is based on a useful life of 3 to 33 years. Correspondingly shorter periods apply for equipment used in multiple shifts.

Movable non-current assets which were first measured before January 1, 2008 are generally depreciated using the declining-balance method. The method of depreciation is changed from declining-balance to straight-line as soon as the equal distribution of the carrying value over the remaining useful life leads to higher depreciation amounts. Movable non-current assets first measured since January 1, 2008 are depreciated using the straight-line method. Impairments are recognized if an asset has to be measured at a lower value.

From January 1, 2008, low-value assets up to a cost of production or acquisition of €150 are immediately expensed. For assets with costs of €150 to €1,000 first recognized between January 1, 2008 and December 31, 2009, a pool was formed which is depreciated on a straight-line basis by 20% per annum. As of January 1, 2010, assets with costs of acquisition or production of up to €1,000 are immediately expensed.

Leased assets are measured at cost of acquisition or production and are systematically depreciated. Systematic depreciation is based on a useful life of 3 to 12 years. The method of depreciation is changed from declining-balance to straight-line as soon as the equal distribution of the carrying value over the remaining useful life leads to higher depreciation amounts. Leased assets which were first measured since January 1, 2008 are reduced by systematic depreciation using the straight-line method. Depending on the various lessees, leased assets first measured before January 1, 2008 are depreciated using the straight-line method or the declining-balance method.

Shares in subsidiaries, associated companies and other financial assets are measured at cost of acquisition, or, if there is an indication of permanent impairment, at the lower fair value. If the reasons for permanent impairment are no longer given, the value is written up. Loans bearing low interest or no interest are measured at their present values.

For the sake of better clarity, we have added the item of leased assets to the schedule of non-current assets under property, plant and equipment.

Raw materials, manufacturing supplies and goods are measured at the lower of cost of acquisition or fair value; *work in progress and finished products* are measured at cost of production. Cost of production comprises production material and labor as well as prorated material and production overheads, including depreciation, to the extent that they are caused by the production process. In addition production costs also include production-related general administrative expenses as well as production-related expenses for the company's social facilities, voluntary social benefits and for company pensions, to the extent that those costs are incurred during the period of production. Impairments are recognized if an asset has to be measured at a lower value.

Receivables and other assets are measured at their nominal values with consideration of all recognizable risks. If they have a residual period of more than one year and are non-interest bearing, they are discounted to their present value on the balance sheet date. To consider general credit risks, general allowances are recognized. Receivables and other assets with a residual term of less than one year which are denominated in foreign currencies are translated at the spot rates on the balance sheet date. Non-current assets denominated in foreign currencies are translated at the spot rates on the date when booked or at the lower rate on the balance sheet date.

Securities are measured at the lower of cost of acquisition or fair value on the balance sheet date.

Payments made prior to the balance sheet date that constitute expenses for a specific period after that date are reported as *prepaid expenses*. Any difference between the settlement amount and the lower issue amount of a liability is capitalized and amortized systematically over the period of the liability.

Deferred taxes are calculated for timing differences between the amounts according to HGB and the amounts according to tax regulations for assets, liabilities and accruals and deferrals, with due consideration of applicable loss carryforwards and interest carryforwards. Loss carryforwards and interest carryforwards can be taken into consideration if they can be deducted from taxable income within the period defined by law of five years. Deferred taxes are calculated on the basis of the combined income-tax rate of the fiscal unity for income-tax purposes of Daimler AG, which is currently 29.825%. The combined income-tax rate includes corporate income tax, trade tax and the solidarity surcharge. Deferred tax assets and liabilities are offset against each other. Any resulting tax liability is entered in the balance sheet as a deferred tax liability. Any resulting tax benefit is not recognized, in line with the capitalization option.

Provisions for pensions and similar obligations for pension plans which stipulate a predefined benefit during retirement are recognized at the required settlement amounts in accordance with reasonable commercial judgment. The amounts are measured using the projected unit credit method. The discount rate is the average market interest rate published by the Bundesbank for an assumed residual period of 15 years.

Provisions for retirement benefit obligations from pension plans for which later claims are related to the fair value of securities or similar assets are recognized at the fair values of those assets to the extent that they exceed a guaranteed minimum amount.

Assets to which other creditors have no recourse and which are solely used to fulfill retirement benefit obligations or similar long-term liabilities are offset against pension obligations. The offset assets are measured at their fair values. Expenses and income resulting from discounting are offset against the expenses and income of the offset assets under financial income.

Other provisions are recognized at the required settlement amounts in accordance with reasonable commercial judgment. Future increases in prices and costs until the time of settlement of the liabilities are taken into consideration. Provisions with a residual period of more than one year are discounted over that period using the average market interest rate as published by the Bundesbank.

Provisions for taxes are calculated in accordance with the principle of reasonable commercial judgment. Provisions for taxes are recognized for uncertain income-tax items for which the risk exists that they will not be utilized. The assessment is based on the best possible estimate of the expected tax payment.

In accordance with Section 254 of the HGB, *derivative financial transactions* are linked as a hedging relationship with an underlying transaction, provided there is a direct hedging context between the financial transaction and the underlying transaction. Financial transactions for which no units of valuation are formed are measured individually at fair value. Any resulting unrealized losses are expensed.

Liabilities are measured at their settlement amounts. Liabilities denominated in foreign currencies with a residual period of up to one year are translated at the spot rates on the balance sheet date. Non-current liabilities denominated in foreign currencies are translated at the spot rates on the date when booked or at the higher rate on the balance sheet date.

Payments received prior to the balance sheet date that constitute income for a specific period after that date are reported as *deferred income*.

Daimler AG recognizes *revenue* from sales of vehicles, spare parts and other related products and services, and from leasing. Revenue is recognized net of discounts, cash sales incentives, customer bonuses and rebates granted. For transactions with multiple deliverables, such as when vehicles are sold with free service programs, Daimler AG allocates revenue to the various elements based on their objectively and reliably determined fair values. Outstanding elements are recognized in the balance sheet as deferred income.

Schedule of non-current assets

	Cost of acquisition or production				Depreciation/Amortization/Write-ups						Book value		
	Jan. 1, 2013	Addi- tions	Reclas- sifica- tions	Dis- pos- als	Dec. 31, 2013	Jan. 1, 2013	Addi- tions	Write- ups	Reclas- sifica- tions	Dis- pos- als	Dec. 31, 2013	Dec. 31, 2013	Dec. 31, 2012
In millions of euros													
Intangible assets													
Purchased concessions, industrial property rights and similar rights and values, as well as licenses to such rights and values	631	252	111	9	985	329	94	-	.	8	415	570	302
Advance payments made	226	261	-95	1	391	-	-	-	-	-	-	391	226
	857	513	16	10	1,376	329	94	-	.	8	415	961	528
Property, plant and equipment													
Technical equipment and machinery	12,307	928	604	529	13,310	10,170	913	-	.	517	10,566	2,744	2,137
Other equipment, factory and office equipment	11,215	1,265	256	258	12,478	8,693	1,082	-	.	250	9,525	2,953	2,522
Leased assets	1,936	1,402	-	1,607	1,731	534	224	-	-	387	371	1,360	1,402
Advance payments made and construction in progress	1,224	601	-876	14	935	-	-	-	-	-	-	935	1,224
	26,682	4,196	-16	2,408	28,454	19,397	2,219	-	.	1,154	20,462	7,992	7,285
Financial assets													
Shares in subsidiaries	32,804	2,820	12	2,817	32,819	937	206	97	6	12	1,040	31,779	31,867
Loans to subsidiaries	614	229	-	27	816	1	3	1	-	-	3	813	613
Shares in associated companies	2,716	811	-12	66	3,449	282	29	1	-6	40	264	3,185	2,434
Other loans	36	1	-	14	23	.	5	-	-	-	5	18	36
	36,170	3,861	-	2,924	37,107	1,220	243	99	-	52	1,312	35,795	34,950
Non-current assets	63,709	8,570	-	5,342	66,937	20,946	2,556	99	-	1,214	22,189	44,748	42,763

Notes to the Balance Sheet

1 Intangible assets

Intangible assets of €961 million primarily comprise purchased licenses, name rights, rights in connection with vehicle development and production from cooperation projects and similar values. Systematic amortization amounted to €94 million (2012: €73 million).

2 Property, plant and equipment

Additions of €4,196 million include leased assets of €1,402 million. These are primarily vehicles sold with leasing contracts. The other additions consist only of movable assets. Systematic depreciation on property, plant and equipment amounted to €2,219 million (2012: €2,228 million).

The reduction of leased assets is due in particular to the accounting of leased vehicles (except for leasing to employees), which have primarily been sold to Mercedes-Benz Leasing GmbH since February 1, 2009.


3 Financial assets

Shares in subsidiaries and associated companies increased by €663 million to €34,964 million (2012: €34,301 million).

The internal transfer of companies of the Daimler Group resulted in an addition of €1,942 million to investments in subsidiaries. Other significant additions relate to investments in Daimler Financial Services AG and Daimler India Commercial Vehicles Pvt. Ltd. The disposals primarily result from the equity repayment from a subsidiary in an amount of €2,771 million.

Of the additions to investments in associated companies, an amount of €627 million results from the acquisition of a 12% stake in BAIC Motor Corporation Ltd. Other significant additions relate to investments in Beijing Benz Automotive Co., Ltd.

In 2013, shares in subsidiaries and associated companies were impaired by an amount of €235 million (2012: €166 million). Write-ups amounted to €98 million (2012: €5 million).

The statement of investments pursuant to Section 285 of the German Commercial Code (HGB) is included in the chapter  “Statement of investments.”

The development of non-current assets is presented in the schedule of non-current assets.

4 Inventories

Finished products and goods comprise vehicles and spare parts produced both in the plants of Daimler AG and in the context of contract manufacturing. Used vehicles are also included. [↗ C.01](#)

5 Receivables and other assets [↗ C.02](#)

Receivables from subsidiaries primarily consist of receivables that originally arose from invoicing within the consolidated group within the context of central financial and liquidity management (€15,362 million, 2012: €15,699 million), as well as from the supply of goods and services to companies of the consolidated group in Germany and abroad (€4,120 million, 2012: €3,763 million). Receivables from associated companies primarily comprise trade receivables that originally arose from associated companies in Germany and abroad (€715 million, 2012: €673 million).

Other assets include tax-refund claims (€1,135 million, 2012: €1,246 million), premiums for currency options (€66 million, 2012: €152 million) and prepaid interest (€356 million, 2012: €370 million).

6 Securities

Other securities include fixed or variable-interest marketable debt securities. The increase of €2,035 million is due in particular to the increased volume of variable-interest securities.

7 Cash and cash equivalents

Cash and cash equivalents amount to €4,718 million at the end of the year (2012: €7,089 million) and consist of bank balances, cash in hand and checks.

Liquidity also includes securities (€4,588 million, 2012: €2,553 million) as well as cash and cash equivalents.

8 Prepaid expenses

Prepaid expenses include discount amounts of €72 million. They result from the difference between the settlement amount and the lower issue amount of liabilities.

9 Equity ↗ C.03

a) Share capital

The share capital is divided into no-par value shares. All shares are fully paid up. Each share confers the right to one vote at the Annual Shareholders' Meeting of Daimler AG and, if applicable, with the exception of any new shares potentially not entitled to dividend, to an equal portion of the profits as defined by the dividend distribution resolved at the Annual Meeting. Each share represents a proportionate amount of approximately €2.87 of the share capital. ↗ C.04

Treasury shares. By resolution of the Annual Shareholders' Meeting on April 14, 2010, the Board of Management, with the consent of the Supervisory Board, was authorized until April 13, 2015 to acquire treasury shares for all legal purposes in a volume up to 10% of the share capital issued as of the day of the resolution. The authorization applies for example to the purchase of shares for the purpose of cancellation, for using them for business combinations or to acquire companies, or for disposal in other ways than through the stock exchange or by offering them to all shareholders. This authorization has not been exercised in the reporting period.

Through a final verdict reached by the higher regional court in Frankfurt am Main in November 2009, the exchange ratio specified in the domination and profit and loss transfer agreement between the former Daimler-Benz AG and the former AEG AG from 1988 as well as the compensation payment for unpaid AEG dividends determined in this agreement had been increased for the benefit of those AEG shareholders. In 2010, Daimler AG began to satisfy the claims of former AEG shareholders.

C.01

Inventories

	Dec. 31, 2013	Dec. 31, 2012
In millions of euros		
Raw materials and manufacturing supplies	1,256	1,334
Work in progress	1,093	1,104
Finished products and goods	4,367	4,209
Inventories excluding advance payments received	6,716	6,647
Advance payments received	-34	-35
Inventories	6,682	6,612

C.02

Receivables and other assets

	Dec. 31, 2013	Dec. 31, 2012
In millions of euros		
Trade receivables	1,940	1,791
thereof more than 1 year until maturity	25	26
Receivables from subsidiaries	19,482	19,462
thereof more than 1 year until maturity	5,225	4,099
Receivables from associated companies	848	708
thereof more than 1 year until maturity	29	20
Other assets	2,011	2,222
thereof more than 1 year until maturity	60	111
Receivables and other assets	24,281	24,183
thereof more than 1 year until maturity	5,339	4,256

C.03

Equity

	Dec. 31, 2013	Dec. 31, 2012
In millions of euros		
Share capital	3,069	3,063
Capital reserve	11,477	11,390
Retained earnings	18,748	17,061
Distributable profit	2,407	2,738
Equity	35,701	34,252

C.04

Share capital

	2013	2012
In millions of euros		
Balance at January 1	3,063	3,060
Creation of new shares through the exercise of option rights	6	3
Balance at December 31	3,069	3,063
thereof treasury shares	-	-

C.05

Number of shares

	2013	2012
Shares outstanding / issued at January 1	1,067,578,882	1,066,345,732
Repurchase of treasury shares to settle obligations towards former AEG shareholders	-268	-4,747
Utilization of treasury shares due to the settlement of obligations towards former AEG shareholders	268	4,747
Shares reacquired in the context of employee share programs and not cancelled	-518,942	-533,949
Sale of treasury shares to employees in the context of employee share programs	518,942	533,949
Creation of new shares by exercise of stock option plans	2,193,965	1,233,150
Shares outstanding / issued at December 31	1,069,772,847	1,067,578,882

In 2012, a further 4,747 treasury shares worth a total of €0.21 million and representing €0.01 million or 0.0004% of the share capital, were purchased and transferred to former AEG shareholders. 17,310 treasury shares worth a total of €0.63 million and representing €0.05 million or 0.002% of the share capital, were retransferred to Daimler AG in November 2012 as they could not be transferred to the authorized AEG shareholders. These shares were immediately sold on the stock exchange for a total of €0.62 million; the profit from the transaction was recognized within retained earnings.

The claims resulting from the Frankfurt Higher Regional Court have meanwhile lapsed. In fulfilment of claims registered in 2012, only 268 treasury shares with a value of €0.01 million and representing €0.0008 million or 0.00003% of the share capital were acquired and transferred to former AEG shareholders in January 2013.

As at December 31, 2012, Daimler AG held no treasury shares at December 31, 2013. ↗ C.05

Employee share programs. In connection with employee share programs in 2013, Daimler AG acquired 518,942 Daimler shares (2012: 533,949 Daimler shares) representing €1.49 million or 0.05% of the share capital for an average price of €45.49 per share and sold them to employees for an average price of €28.17 per share. The resulting loss of €8.22 million was offset against retained earnings.

Approved capital. By resolution of the Annual Meeting on April 8, 2009, the Board of Management was authorized, with the consent of the Supervisory Board, to increase the share capital of Daimler AG in the period until April 7, 2014 by a total of €1,000 million in one lump sum or by separate partial amounts at different times by issuing new, registered no-par-value shares in exchange for cash and/or non-cash contributions (Approved Capital 2009). Among other things, the Board of Management was authorized with the consent of the Supervisory Board to exclude shareholders' subscription rights under certain conditions and within defined limits. The ap-proved capital has not yet been issued.

Conditional capital. By resolution of the Annual Meeting on April 14, 2010, the Board of Management, was authorized with the consent of the Supervisory Board, until April 13, 2015 to issue once or several times convertible and/or warrant bonds or a combination of these instruments (“bonds”) with a total face value of up to €10,000 million and a maturity of no more than ten years. The Board of Management is allowed to grant the holders of these bonds conversion and/or warrant rights for new registered no-par-value shares in Daimler AG with an allocable portion of the share capital of up to €500 million in accordance with the details defined in the terms and conditions of the bonds. Among other things, the Board of Management was authorized with the consent of the Supervisory Board to exclude shareholders’ subscription rights for the bonds with conversion or warrant rights for new registered no-par-value shares in Daimler AG under certain conditions and within defined limits. The bonds can also be issued by majority-owned direct or indirect subsidiaries of Daimler AG.

Accordingly, the share capital is conditionally increased by an amount of up to €500 million (Conditional Capital 2010). The authorization to issue convertible and/or warrant bonds has not yet been utilized.

In addition, the share capital is conditionally increased by up to €90 million by the issue of new, registered no par value shares in Daimler AG (remaining Conditional Capital II). The remaining Conditional Capital II covers the subscription rights from the stock options issued until 2004.

Stock option plans. As of December 31, 2013, 212,675 options from stock option plan initiated 2004 granting subscription rights to new shares representing €0.6 million of the share capital had not yet been exercised (December 31, 2012: 2,635,455 options from stock option plans initiated until and including 2004 granting subscription rights to new shares representing €7.6 million of the share capital).

b) Capital reserve

The capital reserve amounts to €11,477 million at the end of 2013. During 2013, €87 million were transferred to the capital reserve as a result of the exercise of share options from Stock Option Plan 2003-2004. ↗ C.06

c) Retained earnings

At December 31, 2013 other retained earnings amount to €18,748 million. ↗ C.07

d) Distributable profit

Distributable profit for the year 2013 is calculated in accordance with Section 158 Subsection 1 of the German Stock Corporation Act (AktG) and amounts to €2,407 million. ↗ C.08

Information on amounts that may not be distributed. The valuation of the fair value of assets netted off against pension obligations led to an amount of €861 million that may not be distributed. On the other hand, retained earnings exist which may be freely disposed of in the amount of €18,748 million. Therefore, the distributable profit of €2,407 million is in fact fully distributable.

C.06

Capital reserve

	2013	2012
In millions of euros		
Balance at January 1	11,390	11,351
Transferred from exercise of options	87	39
Balance at December 31	11,477	11,390

C.07

Other retained earnings

	2013	2012
In millions of euros		
Balance at January 1	17,061	14,298
Purchase of treasury shares	-8	-7
Effects from the application of treasury shares	.	.
Allocated by the Annual Meeting	389	33
Transfer from net income	1,306	2,737
Balance at December 31	18,748	17,061
thereof treasury shares	-	-

C.08

Distributable profit

	2013
In millions of euros	
Balance at January 1	2,738
Dividend distribution	-2,349
Allocation to retained earnings by the Annual Meeting	-389
Net income 2013	3,713
Allocation to retained earnings by the Board of Management and the Supervisory Board pursuant to Section 58 of the German Stock Corporation Act (AktG)	-1,306
Balance at December 31	2,407

Dividend

Pursuant to the German Stock Corporation Act (AktG), the maximum dividend that can be distributed to the shareholders is the distributable profit reported in the year-end financial statements of Daimler AG (individual financial statements) according to the German Commercial Code (HGB). The proposal will be made to the shareholders at the Annual Shareholders' Meeting that a dividend of €2,407 million (€2.25 per dividend-entitled share) should be paid to the shareholders out of the distributable profit of Daimler AG for the year 2013 (2012: €2,349 million equivalent to €2.20 per dividend-entitled share).

C.09

Provisions for pensions and similar obligations

	Dec. 31, 2013	Dec. 31, 2012
In millions of euros		
Settlement amount of obligations from defined benefit plans	14,180	13,424
Fair value of related special purpose assets for obligations from defined benefit plans	-10,775	-10,327
Settlement amount for obligations from plans with commitments backed by securities	92	24
Fair value of related special purpose assets for obligations from plans with commitments backed by securities	-92	-24
Net value of pensions and similar obligations (provision)	3,405	3,097

Share-based payment

As of December 31, 2013, Daimler AG has the following awards outstanding that were issued under a variety of plans: the Performance Phantom Share Plans ("PPSP") 2010-2013 and the Stock Option Plan ("SOP") 2004. The plans of share-based payments are measured according to the probability of their being claimed at the balance sheet date.

The PPSP is paid out at the end of the contractually stipulated holding period; earlier, pro-rated pay-out is only possible in the case of an eligible person leaving the Daimler Group if certain defined conditions are met. For the SOP, the waiting period has elapsed, so the plan is exercisable at any time except for special vesting periods and under consideration of the exercise prices.

Performance Phantom Share Plan. In 2013, Daimler AG adopted a Performance Phantom Share Plan similar to that used from 2005 through 2012, under which eligible board members and employees are granted phantom shares entitling them to receive cash payments provided that predefined targets are met in the three-year performance period. The amount of cash paid to eligible persons is based on the number of vested phantom shares (determined depending on target achievement over a three-year performance period) multiplied by the quoted price of Daimler's ordinary shares (calculated as an average price over a specified period at the end of the four years of service). The calculation of target achievement is based on return on net assets and return on sales compared with the competitors.

Stock option plans. On the basis of the authorization granted by the Annual Shareholders' Meeting of April 2000, stock options for subscription to Daimler shares were granted to eligible board members and employees, for the last time in 2004. Options granted under the SOPs are exercisable at a reference price per Daimler ordinary share, which is determined in advance, plus a 20% premium. The options became exercisable in two equal installments on the second and third anniversaries of the date of grant. All unexercised options expire ten years after the date of grant. If the market price per Daimler ordinary share on the date of exercise is at least 20% higher than the reference price, the holder is entitled to receive a cash payment equal to the original exercise premium of 20%.

In order to serve the exercise of stock options, Daimler AG has so far primarily issued new shares.

The exercise price of the current stock option plan is €43.57.

10 Provisions for pensions and similar obligations

Provisions for pensions and similar obligations after offsetting with the related special purpose assets amount to €3,405 million at December 31, 2013 (2012: €3,097 million). [↗ C.09](#)

The settlement amount for obligations that provide for a defined benefit during retirement is €14,180 million (2012: €13,424 million) and was calculated on the basis of the projected unit credit method. Other parameters used in the calculation were the tables of mortality rates published by Heubeck (2005 G), the market interest rate published by the Bundesbank of 4.90% (2012: 5.06%), annual cost-of-living increases and annual pension entitlement increases of 1.80% (2012: 1.80%) and anticipated annual increases in wages and salaries of 3.0% (2012: 3.0%).

These obligations are offset with the special purpose assets. At December 31, 2013 those assets have a fair value of €10,775 million (2012: €10,327 million) and a cost of acquisition of €9,885 million (2012: €9,834 million).

The obligations for the pension plans, the amounts of which are determined by the fair values of securities or comparable assets, are recognized with the fair values of those assets at December 31, 2013 of €92 million (2012: €24 million), as this exceeds the guaranteed minimum value of the obligations at December 31, 2013. There is then an offset with those special purpose assets that have original acquisition costs of €91 million (2012: €24 million). As a result, this leads to the full offsetting of the obligations with the related special purpose assets.

The assets offset as of December 31, 2013 include the shares as shown in table [↗ C.10](#) of more than 10% in German or comparable foreign special funds as defined by Section 1 Subsection 10 of the German Capital Investment Act (KAGB) and investments in investment fund companies with variable equity pursuant to Sections 108 to 123 of the German Capital Investment Act (KAGB). The special funds include, as their investment focus, securities funds and a private equity fund with an international orientation which reflect individual investors' needs.

There are no restrictions on the possibility of returning the shares on stock-exchange trading days. The return of shares can be temporarily suspended under unusual circumstances that make suspension seem necessary under consideration of the interests of the investors.

11 Other provisions [↗ C.11](#)

Provisions for taxes relate primarily to income taxes for years not yet finally assessed. The decrease in provisions for taxes is related to the tax assessment of previous years.

Miscellaneous provisions relate primarily to worldwide warranty risks, personnel and social obligations, obligations from the sales business, provisions for liability and litigation risks and unrealized losses from the valuation of derivative financial instruments. In addition, provisions are recognized for deferred maintenance that will be carried out in the first quarter of the following year. The increase in miscellaneous provisions primarily results from the reclassification of partial retirement obligations from liabilities to provisions, and from the sales-related increase in the provision for buyback obligations.

C.10

Shares in investment funds by investment objective

	Book value / fair value	Cost of acqui- sition	Difference	Dividend for the year	Daily return possible
In millions of euros					
Mixed funds	10,133	9,460	673	216	yes
Private equity funds	71	70	1	-	yes
Equity funds	14	12	2	.	yes
Bond funds	2	3	-1	.	yes
	10,220	9,545	675	216	

C.11

Other provisions

	Dec. 31, 2013	Dec. 31, 2012
In millions of euros		
Provisions for taxes	856	1,571
Miscellaneous provisions	8,358	7,634
	9,214	9,205

C.12

Liabilities

	Dec. 31, 2013	Dec. 31, 2012
In millions of euros		
Notes/bonds and commercial paper	15,464	10,907
of which due in less than 1 year	2,390	1,226
of which due in more than 5 years	4,250	2,983
Liabilities to banks	1,698	1,551
of which due in less than 1 year	10	162
of which due in more than 5 years	90	189
Trade payables	5,352	5,004
of which due in less than 1 year	5,352	5,004
of which due in more than 5 years	.	.
Liabilities due to subsidiaries	12,774	17,468
of which due in less than 1 year	12,315	15,510
of which due in more than 5 years	-	-
Liabilities due to associated companies	73	70
of which due in less than 1 year	73	70
of which due in more than 5 years	-	-
Other liabilities	1,102	1,387
of which due in less than 1 year	1,080	1,147
of which due in more than 5 years	-	-
of which tax liabilities	150	138
of which obligations concerning social security	54	104
Total of liabilities	36,463	36,387
of which due in less than 1 year	21,220	23,119
of which due in more than 5 years	4,340	3,172

12 Liabilities ↗ C.12

Notes, bonds and commercial paper are European medium-term notes in the amount of €15,464 million (2012: €10,745 million).

Liabilities to banks of €1,698 million (2012: €1,551 million) are mainly based on loans of €1,688 million (2012: €1,544 million).

Liabilities due to subsidiaries include intragroup (cash) liabilities within the scope of central financial and liquidity management (€12,364 million, 2012: €17,057 million) as well as trade payables due to domestic and foreign subsidiaries (€410 million, 2012: €411 million).

Liabilities to associated companies include intragroup (cash) liabilities within the scope of central financial and liquidity management (€3 million, 2012: €4 million) as well as trade payables due to domestic and foreign associated companies (€70 million, 2012: €66 million).

Other liabilities (€1,102 million, 2012: €1,387 million) mainly comprise liabilities from wages and salaries, withheld income tax and social security contributions, and accrued interest and option premiums.

13 Deferred income

The increase in deferred income is primarily due to advance payments relating to cooperation projects. The release of deferred income takes place pro rata in line with the periods of the underlying contracts.

Notes to the Income Statement

14 Revenue

The development of revenue can be seen in table [C.13](#).

15 Functional costs

Functional costs are broken down in the income statement into the categories cost of sales, selling expenses and general administrative expenses.

Cost of sales includes manufacturing costs incurred for products, goods and services sold. These costs mainly consist of the costs of production materials, personnel expenses, purchased goods and services, depreciation, currency hedging expenses and rental and lease expenses for the production premises. The increase in cost of sales results in particular from the growth in unit sales and higher expenses for enhancements of the products' attractiveness, as well as higher expenses for new technologies and new products. Cost of sales also includes €4,561 million (2012: €4,806 million) of research and development expenses.

Selling expenses mainly include purchased services such as for advertising and marketing, personnel expenses, commission, outbound shipping costs, rental and lease expenses of the sales organization. The increase reflects the expansion of business activities.

General administrative expenses primarily comprise purchased services such as IT costs, personnel expenses, fees for expertise and consulting, and rental and lease expenses.

Other taxes and customs duties amounting to €86 million (2012: €74 million) are included within functional costs.

Functional costs also include expenses from other periods of €58 million relating to a review of the calculation of partial retirement obligations.

The fees of the external auditors are shown in the notes to the consolidated financial statements.

C.13

Revenue

	2013	2012
In millions of euros		
Revenue by product		
Cars	55,125	53,229
Commercial vehicles	20,406	19,498
	75,531	72,727
Revenue by region		
Germany	20,191	20,416
International	55,340	52,311
	75,531	72,727
Breakdown of international revenue		
Western Europe (excluding Germany)	14,960	13,928
United States	14,363	13,814
Asia (excluding China)	7,067	6,461
China	6,230	7,315
Eastern Europe	6,171	5,070
The Americas (excluding United States)	3,107	2,766
Other markets	3,442	2,957
	55,340	52,311

C.14

Income/expense from investments in subsidiaries and associated companies, net

	2013	2012
In millions of euros		
Income from profit and loss transfer agreements	2,680	3,338
thereof Daimler Vermögens- und Beteiligungsgesellschaft mbH	1,233	1,303
thereof Daimler Luft- und Raumfahrt Holding AG	990	1,632
Expenses from loss assumptions	-84	-228
Income from subsidiaries	1,113	938
Income from associated companies	185	42
Impairment of investments in subsidiaries and associated companies	-235	-166
Write-ups on investments in subsidiaries and associated companies	98	5
Gains on disposals of investments in subsidiaries and associated companies	10	.
Losses on disposals of investments in subsidiaries and associated companies	-9	-1
	3,758	3,928

16 Other operating income

Other operating income of €1,921 million (2012: €2,072 million) consists mainly of cost reimbursements, income from supplying other goods and services, income from subsidies, rent and lease income as well as insurance compensation received.

Other operating income includes €452 million (2012: €660 million) of income assignable to other financial periods and relates mostly to income from the release of provisions and of accruals and deferrals and income from disposals of non-current assets.

Income from the currency translation of trade receivables and payables amounted to €77 million in 2013 (2012: €33 million).

17 Other operating expenses

Other operating expenses of €424 million (2012: €317 million) comprise expenses from the currency translation of trade receivables and payables in the amount of €77 million in 2013 (2012: €172 million).

The change compared with the prior year is mainly the result of reclassifying expenses of €155 million (2012: €93 million) for top-up amounts ("Aufstockungsbeträge") for partial retirement obligations; in the previous year, those expenses were presented under functional costs.

Other operating expenses include €96 million (2012: €85 million) of expenses attributable to other financial periods. These expenses are mostly related to disposals of non-current assets and additions to provisions for other taxes.

18 Income/expense from investments in subsidiaries and associated companies, net ↗ C.14

The net income from investments in subsidiaries and associated companies decreased mainly due to the lower income from profit and loss transfer agreements. This reduction was mainly the result of the lower profit transfer from Daimler Luft- und Raumfahrt Holding AG.

The loss assumptions were mainly from EvoBus GmbH and EHG Elektroholding GmbH.

Income from subsidiaries increased due to higher profit distributions by the subsidiaries.

19 Interest income/expense, net [↗ C.15](#)

All of the earnings components of the existing special purpose assets are recognized under interest income/expense, net and are offset with the interest component of retirement benefit obligation.

The interest component of the retirement benefit obligation amounts to an expense of €1,059 million (2012: €811 million), while the development of the special purpose assets resulted in income of €577 million (2012: €1,038 million). The discounting of provisions with a remaining term to maturity of more than one year results in an interest expense of €303 million (2012: €292 million).

20 Other financial income/expense, net

Other financial income/expense, net includes €79 million of expenses (2012: €0 million) from the waiver and impairment of financial receivables from associated companies. It also includes €72 million of expenses (2012: €28 million) from the measurement of derivative financial instruments (interest-rate hedging contracts). [↗ C.16](#)

21 Income taxes

As the parent company, Daimler AG is also a taxpayer with respect to the profit and loss transfer agreements concluded with its subsidiaries. The most important subsidiaries with such agreements are Daimler Vermögens- und Beteiligungsgesellschaft mbH, Daimler Luft- und Raumfahrt Holding AG, Daimler Financial Services AG, Mercedes-Benz Accessories GmbH, EvoBus GmbH and Mercedes-Benz Ludwigsfelde GmbH.

The overall income tax amounts to a benefit of €203 million (2012: €366 million) and includes a tax benefit relating to another period of €933 million (2012: €927 million) in connection with the tax assessment of previous years. The income tax expense for the year 2013 amounts to €730 million (2012: €561 million). This is affected by the amount and composition of profit before income taxes. No taxes are payable on large portions of financial income in both years.

Deferred taxes are not included in this item because the capitalization of deferred tax assets is optional. Future tax relief is largely the result of timing differences of provisions for pensions and similar obligations and other provisions.

22 Net income

Net income for financial year 2013 is €3,713 million. After a transfer to retained earnings of €1,306 million pursuant to Section 58 Subsection 2 of the German Stock Corporation Act (AktG), distributable profit amounts to €2,407 million.

C.15

Interest income/expense, net

	2013	2012
In millions of euros		
Income from other securities and loans of financial assets	19	21
thereof from subsidiaries	18	20
Other interest and similar income	929	1,207
thereof from subsidiaries	269	439
Interest and similar expenses	-1,827	-1,374
thereof to subsidiaries	-290	-441
	-879	-146

C.16

Other financial income/expense, net

	2013	2012
In millions of euros		
Currency income/expense, net	-61	-46
Miscellaneous income	109	36
Miscellaneous expenses	-240	-62
	-192	-72

Other Notes

C.17

Personnel expenses

	2013	2012
In millions of euros		
Wages and salaries	9,828	9,328
Social security contributions	1,586	1,542
Pension costs	278	352
	11,692	11,222

Employees

	2013	2012
Annual average numbers		
Hourly employees	83,875	83,941
Salaried employees	57,741	56,708
Trainees/apprentices/interns	9,442	9,509
Total (average for the year)	151,058	150,158
Total (at the end of the year)	150,605	149,644

C.18

Cost of materials

	2013	2012
In millions of euros		
Cost of raw materials, manufacturing supplies and purchased goods	50,049	46,503
Cost of purchased services	10,145	9,520
	60,194	56,023

C.19

Derivative financial instruments: Nominal values

	Dec. 31, 2013	Dec. 31, 2012
In millions of euros		
Foreign exchange contracts	36,790	37,744
Interest rate contracts	20,202	22,134
Commodity futures contracts	1,779	2,050
Equity option contracts	171	171
	58,942	62,099

Personnel expenses / Employees ↗ C.17

Wages and salaries include direct labor, salaries, severance payments, holiday bonuses, special bonuses and expenses resulting from personnel-related provisions.

Social security contributions primarily relate to the employer's contributions to pension, unemployment, nursing-care and medical insurance plans.

Pension costs comprise the components to be shown under functional costs pursuant to applicable law as well as the contributions to the German Pension Insurance Association.

Cost of materials

Cost of materials include expenses for raw materials and manufacturing supplies as well as for purchased goods and services. ↗ C.18

Derivative financial instruments and valuation units

Derivative financial instruments serve solely to hedge risks relating to foreign exchange rates, interest rates, raw material prices and equity prices. They cover the underlying transactions of the companies of the Daimler Group and the original financial transactions (underlying transactions) and are placed together with them as far as possible in valuation units.

The derivative financial instruments held by Daimler AG have the nominal values as shown in table ↗ C.19 at the end of the reporting year and the prior year. The nominal values are the totals of the basic values of all purchase and sale contracts without netting off.

The foreign exchange contracts primarily comprise currency futures and currency options. They mainly serve to hedge the foreign exchange risks of the companies of the Group from the cash flows expected with a high degree of certainty from the automotive business. Currency futures are also held to hedge the risks connected with financial receivables and liabilities from the Group's financing. Interest rate contracts include interest rate swaps as well as interest/currency swaps. They are primarily used to minimize the risk of changes in interest rates. Commodity contracts currently consist of commodity swaps used for hedging purchasing prices of purchases of raw materials expected with a high degree of certainty. Equity option contracts comprise options used to hedge the value of shares.

The book values and fair values of derivative financial instruments at the end of the reporting year and the prior year are shown in the table [C.20](#).

The book values are taken from the items of the balance sheet and relate to other assets, other liabilities and other provisions. Other assets and other liabilities primarily comprise paid and received option premiums from currency options. Other provisions consist on the one hand of negative fair values and changes in fair values of derivatives which are not included in a valuation unit, and on the other hand of negative ineffectiveness from valuation units.

The fair values of currency futures are determined on the basis of current ECB reference rates with consideration of forward premiums or discounts. Currency and interest options are measured with the use of quoted rates or option price models. The fair values of interest rate contracts are determined on the basis of discounted expected future cash flows with the use of the market interest rates applicable for the remaining time until maturity of the financial instruments. The fair values of commodity contracts are determined on the basis of current spot rates on commodity exchanges with consideration of forward premiums or discounts.

Of the derivative financial instruments held on the balance sheet date in a nominal amount of €58,942 million, financial instruments in a total amount of €36,408 million are placed in valuation units. Of that total, €28,906 million are accounted for by foreign exchange contracts, €6,297 million by interest rate contracts and €1,205 million by commodity futures contracts.

Table [C.21](#) shows the hedged exchange rate and commodity price risks included in valuation units.

If derivative financial instruments are included in valuation units with the related underlying transactions, an effectiveness measurement is carried out both at the beginning of the hedging period and on each following balance sheet date upon which the hedge exists. In connection with the hedging of exchange rate risks of assets and liabilities, the terms and parameters of the underlying transaction and the hedging transaction are compared with each other. With the hedging of future transactions, the dollar-offset method is mainly used. The risk management system at the Daimler Group monitors the effectiveness of hedges.

C.20

Derivative financial instruments: book value / fair value

	Book value	Dec. 31, 2013	Book value	Dec. 31, 2012
		Fair value		Fair value
In millions of euros				
Assets				
Foreign exchange contracts	66	1,488	152	734
Interest rate contracts	31	288	26	600
Commodity futures contracts	4	51	.	202
Equity option contracts	118	118	171	178
	219	1,945	349	1,714
Liabilities				
Foreign exchange contracts	-78	-104	-197	-553
Interest rate contracts	-163	-388	-87	-259
Commodity futures contracts	-66	-195	-76	-294
Equity option contracts	-	-	-	-
	-307	-687	-360	-1,106
Balance	-88	1,258	-11	608

C.21

Derivative financial instruments: valuation units

	Hedging instrument	Hedged volume	Dec. 31, 2013	
			Positive fair value	Negative fair value
In millions of euros				
Exchange rate risk of assets and liabilities	Interest rate contracts	6,297	87	-256
	Foreign exchange contracts	801	7	-7
Exchange rate risk of future transactions	Foreign exchange contracts	28,105	1,437	-86
Purchase price risk of future transactions	Commodity futures contracts	1,205	51	-148

Foreign exchange contracts. Currency futures and currency options in the automotive business are combined with the expected cash flows they are based upon for each currency in valuation units. To the extent that negative fair values from the valuation of hedges are offset by currency gains from the expected underlying transactions, they are not accounted for; in this case, the corresponding losses are only recognized in profit and loss for the period when the derivatives mature, simultaneously with the currency gains from the underlying transactions. Provisions are recognized for any amounts in excess of that. The hedging period is generally up to three years. Setting hedging volumes lower than the planned cash flows in the respective foreign currency and decreasing as time passes ensures that the future cash flows from the derivatives are covered to a high degree of certainty by opposing currency effects from the underlying transactions.

Currency futures of the financing activities outside the Group are combined into valuation units with opposing hedges concluded within the Group. Currency futures outside the Group that are not opposed by any corresponding hedges within the Group are included with the related financial receivables and liabilities in valuation units, provided that the documentation requirements are fulfilled. Otherwise, provisions are recognized in the amount of the negative fair values. The hedging period is generally one to three years.

Interest rate contracts. Interest swaps and interest/currency swaps outside the Group are combined into valuation units with opposing interest and interest/currency contracts within the Group. For interest hedges outside the Group that are not opposed by any corresponding hedges within the Group, in the case of interest swaps, provisions are recognized in the amount of the negative fair values. In the case of interest/currency swaps, provided the documentation requirements are fulfilled, they are included in valuation units with the related financial receivables and liabilities. Otherwise, provisions are recognized in the amount of the negative fair values. The hedging period is one to a maximum of ten years.

Commodity futures contracts. Raw-material hedges outside the Group are combined into valuation units with opposing hedges within the Group. For raw-material hedges outside the Group that are not opposed by any corresponding hedges within the Group, to the extent that applicable statutory requirements can be fulfilled, commodity futures contracts are combined in valuation units with the price-change effects of the future material purchases they are intended to hedge. To the extent that negative fair values from the valuation of hedges are opposed by positive price-change effects from the expected underlying transactions, they are not accounted for; in this case, the corresponding losses are recognized in profit and loss for the period when the price-change effects from the purchases of raw materials are recognized. Provisions are recognized for any amounts in excess of that. The hedging period is generally one to three years. Setting hedging rates lower than the planned material requirements and decreasing as time passes ensures that the future cash flows from the derivatives are covered to a high degree of certainty by opposing price-change effects of the hedged materials.

Equity option contracts. Financial assets recognized at fair value through profit and loss also include the option held by Daimler to sell shares in Rolls-Royce Power Systems Holding to the joint venture partner Rolls-Royce. The fair value of this option has been determined with the use of an option pricing model; estimated future cash flows and, to the extent available, market parameters were applied.

Contingent liabilities

Contingent liabilities relate to potential future events, the occurrence of which would lead to an obligation. At the balance sheet date, the contingent liabilities of Daimler AG were reviewed with consideration of available knowledge about the financial position, cash flows and profitability of business partners with regard to the risk situation. Daimler AG therefore assesses the risk of possible claims on all the listed obligations as unlikely. At December 31, 2013, contingent liabilities amount to €43,370 million (2012: €45,954 million), primarily consisting of guarantees. They include guarantees to domestic and foreign subsidiaries amounting to €43,133 million (2012: €45,668 million), which primarily comprise guarantees provided to creditors of subsidiaries of Daimler AG, for example for loans they have taken out and bonds they have issued and liabilities to banks. To the benefit of co-shareholders of Mercedes-Benz (China) Ltd., Daimler AG is liable for guaranteed dividends for 2013 and following years.

Guarantees were issued for the benefit of third parties in a total amount of €237 million (2012: €287 million). This includes a payment guarantee in an amount of €100 million that was provided in the context of obligations from bank loans granted to Toll Collect GmbH.

Other financial commitments

Other financial commitments total €18,438 million (thereof due in 2014: €11,381 million). Such commitments to subsidiaries amount to €6,490 million (thereof due in 2014: €3,789 million).

In connection with vehicle sales and leasing, buyback obligations exist in an amount of €4,632 million (thereof due in 2014: €2,050 million). Such obligations to subsidiaries amount to €3,424 million (thereof due in 2014: €1,717 million).

Other financial commitments resulting from rental and leasing agreements amount to €2,453 million (thereof due in 2014: €951 million). Of that total, €1,517 million relate to subsidiaries (thereof due in 2014: €738 million). Rental obligations towards the property management company Grundstücksverwaltungsgesellschaft Mercedes-Benz AG & Co. OHG amount to €1,321 million (thereof due in 2014: €650 million).

The remaining financial commitments, in particular the purchase commitment, are of a magnitude typical for the industry.

Related party relationships according to Section 285 No. 21 of the German Commercial Code (HGB)

Subsidiaries and associated companies. Most of the goods and services supplied within the ordinary course of business between Daimler AG and related parties comprise transactions with subsidiaries and associated companies and are included in table [C.22](#).

In connection with a 45% equity interest of the Daimler Group in Toll Collect GmbH, Daimler has issued a guarantee that is not included in table [C.22](#).

Board members. Throughout the world, Daimler AG has business relationships with numerous entities that are also customers and/or suppliers of Daimler AG. Those customers and/or suppliers include companies that have a connection with some of the members of the Supervisory Board or of the Board of Management of Daimler AG or its subsidiaries.

Legal proceedings

Various legal proceedings, claims and governmental investigations (legal proceedings) are pending against Daimler AG and its subsidiaries on a wide range of topics, including vehicle safety, emissions, fuel economy, financial services, dealer, supplier and other contractual relationships, intellectual property rights, product warranties, environmental matters, antitrust matters, and shareholder matters. Some of these proceedings allege defects in various components in several different vehicle models or allege design defects relating to vehicle stability, pedal misapplication, brakes or crashworthiness. Some of the claims asserted by way of class action suits seek repair or replacement of the vehicles or compensation for their alleged reduction in value, while others seek recovery for damage to property, personal injuries or wrongful death. Adverse decisions in one or more of these proceedings could require us to pay substantial compensatory and punitive damages or undertake service actions, recall campaigns or other costly actions.

In mid-January 2011, the European Commission carried out antitrust investigations of European commercial vehicle manufacturers, including Daimler AG. Daimler is taking the Commission's initial suspicion very seriously and is also - parallel to the Commission's investigations - carrying out its own extensive internal investigation to clarify the underlying circumstances. If antitrust infringements are discovered, the European Commission can impose considerable fines depending on the gravity of the infringement.

C.22

Business between Daimler AG and related parties

	Subsidiaries	Associated companies
In millions of euros		
Sales of goods and services and other income in 2013	9,140	2,742
Purchases of goods and services and other expenses in 2013	2,743	445
Receivables at December 31, 2013	2,454	894
Payables at December 31, 2013	445	70

On April 1, 2010, Daimler announced a settlement of the previously initiated US Securities and Exchange Commission (SEC) and US Department of Justice (DOJ) investigations into possible violations by Daimler of the anti-bribery, record-keeping, and internal-controls provisions of the US Foreign Corrupt Practices Act (FCPA).

As a result of such settlement, Daimler paid a total of US\$185 million in fines and civil disgorgement and agreed to engage the Honorable Louis J. Freeh as post-settlement monitor for a three-year period. Communications with and provision of documents to the offices of German public prosecutors regarding the matters that have been under investigation by the DOJ and SEC have taken place.

On December 31, 2012 the deferred prosecution agreements expired. The Honorable Louis J. Freeh completed his role as post-settlement monitor as planned on April 1, 2013. All criminal charges pending against Daimler in US courts have been dismissed officially afterwards.

On August 17, 2009, the Official Committee of Unsecured Creditors of OldCarCo LLC (formerly Chrysler LLC) filed a lawsuit with the United States Bankruptcy Court, Southern District of New York, against Daimler AG, Daimler North America Corporation and others. The Committee has been substituted by the Liquidation Trust, which claims unspecified damages based on theories of constructive fraudulent transfer and other legal theories, alleging that the consideration received in certain transactions effected in connection with the investment by Cerberus in Chrysler LLC was not fair consideration. Daimler has successfully submitted miscellaneous legal defense arguments, so that the Bankruptcy Court dismissed all claims with prejudice as of May 12, 2011. The appeal of the Liquidation Trust led to a confirmation of the Bankruptcy Court's decision by the United States District Court of the Southern District of New York. A second appeal by the Liquidation Trust to the United States Court of Appeals for the Second Circuit, New York as of December 19, 2011 was unsuccessful. On January 30, 2013, the US Court of Appeals unanimously affirmed the judgment of the Bankruptcy Court. The decision is now final.

The Federal Republic of Germany initiated arbitration proceedings against Daimler Financial Services AG, Deutsche Telekom AG and Toll Collect GbR and submitted its statement of claims in August 2005. It seeks damages, contractual penalties and the transfer of intellectual property rights to Toll Collect GmbH. In particular, the Federal Republic of Germany is claiming

- lost revenue of €3.33 billion for the period September 1, 2003 through December 31, 2004 plus interest at 5% per annum over the respective base rate since submission of claims (amount as of November 21, 2010 at €1.4 billion),
- and contractual penalties of approximately €1.65 billion through July 31, 2005 plus interest at 5% per annum over the respective base rate since submission of claims (amount as of November 21, 2010 at €282 million),
- plus refinancing costs of €115 million.

Since, among other things, some of the contractual penalties are dependent on time and further claims for contractual penalties have been asserted by the Federal Republic of Germany, the amount claimed as contractual penalties may increase. Defendants submitted their response to the statement of claims on June 30, 2006. The Federal Republic of Germany delivered its reply to the arbitrators on February 15, 2007, and the defendants delivered their rebuttal on October 1, 2007. The arbitrators held the first hearing on June 16 and 17, 2008. Additional briefs from the claimant and the defendants were filed since then. A hearing of witnesses and experts took place between December 6 and 14, 2010. The parties submitted further written statements on July 15 and November 15, 2011. After the Tribunal's President resigned for personal reasons as of March 30, 2012, the new President was determined by the Administrative Court in Berlin as of October 29, 2012. Daimler believes the claims of the Federal Republic of Germany are without merit and will continue to defend itself vigorously.

Daimler AG establishes provisions in connection with pending or threatened proceedings to the extent a loss is probable and can be reasonably estimated. Such provisions are reflected in the financial statements and are based on estimates. Risks resulting from legal proceedings, however, sometimes cannot be assessed reliably or only to a limited extent. Consequently, provisions accrued for some legal proceedings may turn out to be insufficient once such proceedings have ended. Daimler may also become liable for payments in legal proceedings no provisions were established for. Although the final resolution of any such proceedings could have a material effect on Daimler's operating results and cash flows for a particular reporting period, Daimler believes that it should not materially affect its financial position.

Remuneration of the members of the Board of Management and the Supervisory Board

The following information regarding the remuneration of the members of the Board of Management and of the Supervisory Board is disclosed on an individual basis in the Remuneration Report, which is part of the Management Report.

Board of Management remuneration. The total remuneration granted to the members of the Board of Management of Daimler AG is calculated as the total of the amounts of

- the base salary in 2013,
- the half of the annual bonus for 2013 payable in 2014,
- the half of the medium-term share-based component of the annual bonus for 2013 ("deferral") payable in 2015 with its value at the balance sheet date (entitlement depending on the development of Daimler's share price compared with the Dow Jones STOXX Auto Index),
- the value of the long-term share-based remuneration at the time when granted in 2013 (Performance Phantom Share Plan - PPSP), and
- taxable non-cash benefits in 2013.

For both of the share-based components - the second 50% of the annual bonus and the PPSP with a long-term orientation - the amounts actually paid out can deviate significantly from the values described depending on the development of the Daimler share price and on the achievement of the relevant target parameters. Further information on share-based remuneration is provided on [page 16](#).

In 2013, €8.9 million was fixed, that is, non-performance-related remuneration (2012: €7.5 million), €12.1 million (2012: €9.3 million) was short- and medium-term performance-related variable remuneration (annual bonus and deferral) and €10.9 million was variable performance-related remuneration granted in 2013 with a long-term incentive effect (2012: €11.4 million). This adds up to a total of €31.9 million for 2013 (2012: €28.2 million).

The pension agreements of some Board of Management members include a commitment to an annual retirement pension, calculated as a proportion of the former base salary and depending on the number of years of service. Those pension rights were granted until 2005 and remain valid; they have been frozen at that level, however.

Payments of these retirement pensions start upon request when the term of service ends at or after the age of 60, or are paid as disability pensions if the term of service ends before the age of 60 due to disability. The respective agreements provide for a 3.5% annual increase in benefits (with the exception that Wilfried Porth's benefits are adjusted in accordance with applicable law). The agreements include a provision by which a spouse of a deceased Board of Management member is entitled to 60% of that member's pension. That amount can increase by up to 30 percentage points depending on the number of dependent children.

Effective as of January 1, 2006, we replaced the pension agreements of the Board of Management members with a new arrangement, the so-called pension capital system. Under this system, each Board of Management member is credited with a capital component each year. This capital component comprises an amount equal to 15% of the sum of the Board of Management member's fixed base salary and the actual annual bonus, multiplied by an age factor equivalent to a rate of return of 6% until 2015 and 5% as of 2016 (Wolfgang Bernhard and Wilfried Porth: 5% for all years). These contributions to pension plans are granted only until the age of 60. The benefit from the pension plan is payable to surviving Board of Management members upon retirement at or after the age of 60, or as a disability pension upon retirement before the age of 60 due to disability.

In 2012, Daimler introduced a new company retirement benefit plan for new entrants and new appointments for employees paid according to collective bargaining wage tariffs as well as for executives: the "Daimler Pensions Plan." As before, the new retirement benefit system features the payment of annual contributions by Daimler, but is oriented towards the capital market, combined with Daimler's commitment to guarantee the total of contributions paid. The Supervisory Board of Daimler AG has approved the application of this system for all newly appointed members of the Board of Management (so far, Hubertus Troska). Accordingly, each member of the Board of Management is credited with a capital component each year. This amount is calculated from 15% of the total of the base salary and the actual annual bonus. These contributions to retirement provision are granted until the age of 62. The benefit from the pension plan is payable to surviving Board of Management members upon retirement at or after the age of 62, or as a disability pension upon retirement before the age of 62 due to disability.

Payments under the pension capital system and the Daimler Pensions Plan can be made in three ways:

- as a single amount;
- in twelve annual installments, whereby interest accrues on each partial amount until it is paid out;
- as a pension with an annual increment (see above Daimler Pension Plan pursuant to applicable law).

The contracts specify that if a Board of Management member passes away before retiring for reason of age, the spouse or dependent children is/are entitled to the full committed amount in the case of the pension capital system, and to the credit amount reached plus an imputed amount until the age of 62 in the case of the Daimler Pensions Plan. If a Board of Management member passes away after retiring for reason of age, in the case of payment of twelve annual installments, the heirs are entitled to the remaining present value. In the case of a pension with benefits for surviving dependents, the spouse/registered partner or dependent children is/are entitled to 60% of the discounted terminal value (pension capital), or the spouse/registered partner is entitled to 60% of the actual pension (Daimler Pensions Plan).

Departing Board of Management members with pension agreements modified as of the beginning of 2006 receive, for the period beginning after the end of the original service period and for the last time upon reaching the age of 60, payments in the amounts of the pension commitments granted as described in the previous section. Departing Board of Management members are also provided with a company car, in some case for a defined period. These payments are made until the age of 60, possibly reduced due to other sources of income, and are subject to annual percentage increases described above in the explanation of these pension agreements.

The following details of retirement benefits have been calculated with consideration of the parameters used to calculate the pension obligation. The service cost of the pension obligation in 2013 was €2.0 million (2012: €2.3 million). The present value of the total obligation at December 31, 2013 was €57.0 million (2012: €62.6 million). Taking age and years of service into consideration, the individual pensions, service costs and present values are as shown in table [C.23](#).

In the case of early termination of a service contract without an important reason, Board of Management service contracts include commitments to payment of the base salary and provision of a company car until the end of the original service period at a maximum. However, entitlement to the payment of the annual bonus exists only pro-rata for the time until the termination of the service contract takes effect. Entitlement to payment of the performance-related component of remuneration with a long-term incentive effect is defined by the conditions of the respective plans. The total of the payments described above including fringe benefits is limited to double the annual remuneration and may not exceed the total remuneration for the remaining period of the service contract.

Payments made in 2013 to former members of the Board of Management of Daimler AG and their survivors amounted to €14.5 million (2012: €15.3 million). Pension obligations for former members of the Board of Management and their survivors amounted to €187.7 million at December 31, 2013 (2012: €185.5 million).

In 2013, no advances or loans were made to members of the Board of Management of Daimler AG.

Supervisory Board remuneration. Remuneration for all the activities of the members of the Supervisory Board of Daimler AG amounted to €3.0 million in 2013 (2012: €3.0 million). The remuneration of the members of the Supervisory Board does not include a performance-related variable component.

No remuneration was paid to the members of the Supervisory Board for services provided personally beyond the board and committee activities, in particular for advisory or agency services, except for the remuneration to the members of the Supervisory Board representing the employees in accordance with their contracts of employment. The members of the Supervisory Board solely receive remuneration due in the short term.

In 2013, no advances or loans were made to members of the Supervisory Board of Daimler AG.

Disclosures according to Section 160 Subsection 1 No. 8 of the German Stock Corporation Act (AktG)

At the balance sheet date of December 31, 2013, shareholdings in the Company exist that were communicated pursuant to Section 21 Subsection 1 of the German Securities Trading Act (WpHG) and disclosed pursuant to Section 26 Subsection 1 of the WpHG as follows:

“**Norges Bank** (the Central Bank of Norway), Oslo, Norway, has notified us on April 29, 2013 pursuant to sec. 21 para. 1 German Securities Trading Act (WpHG), that its percentage of voting rights in Daimler AG, Stuttgart, Germany, exceeded the threshold of 3% on April 26, 2013 and amounts to 3.04% (32,495,619 voting rights) as per this date.

C.23

Annual pension, service cost and present value of obligations per board member

	Annual pension (as regulated until 2005) as of age 60		Service cost (for pension, Pension Capital and Daimler Pensions Plan)		Present value of obligations (for pension, Pension Capital and Daimler Pensions Plan)	
	2013	2012	2013	2012	2013	2012
In thousands of euros						
Dr. Dieter Zetsche	1,050	1,050	–	828	24,388	30,870
Dr. Wolfgang Bernhard	–	–	321	251	1,496	1,174
Wilfried Porth	156	156	168	146	5,303	4,779
Andreas Renschler	250	250	322	290	7,912	7,665
Hubertus Troska	–	–	256	5	2,157	1,799
Bodo Uebber	275	275	550	480	8,009	7,182
Prof. Dr. Thomas Weber	300	300	338	316	7,726	9,097
Total	2,031	2,031	1,955	2,316	56,991	62,566

Dr. Hohmann-Dennhardt has no entitlement to retirement benefits or similar benefits provided by the Company.

The Ministry of Finance, in the name of and on behalf of the state of Norway, Oslo, Norway, has notified us on April 29, 2013 pursuant to sec. 21 para. 1 German Securities Trading Act (WpHG), that its percentage of voting rights in Daimler AG, Stuttgart, Germany, exceeded the threshold of 3% on April 26, 2013 and amounts to 3.04% (32,495,619 voting rights) as per this date. Of these voting rights, 3.04% (32,495,619 voting rights) are to be attributed to the Ministry of Finance in the name of and on behalf of the state of Norway pursuant to sec. 22 para. 1 sent. 1 no. 1 WpHG. Attributed voting rights are held by the following company that is controlled by the Ministry of Finance in the name of and on behalf of the state of Norway, and whose holding of voting rights in Daimler AG amounts to 3% or more: Norges Bank (the Central Bank of Norway), Oslo, Norway.”

“(1) **BlackRock Holdco 2, Inc.**, Wilmington, DE, U.S.A., has notified us on May 10, 2012 pursuant to section 21 (1) German Securities Trading Act (WpHG) that its percentage of voting rights in Daimler AG, Stuttgart, Germany, exceeded the threshold of 5% on May 4, 2012 and amounts to 5.32% (equals: 56,740,419 voting rights) as per this date. Of these voting rights 5.32% (equals: 56,740,419 voting rights) are to be attributed to BlackRock Holdco 2 pursuant to section 22 (1) sentence 1 no. 6 in connection with sentence 2 WpHG.

(2) BlackRock Financial Management, Inc., New York, NY, U.S.A., has notified us on May 10, 2012 pursuant to section 21 (1) German Securities Trading Act (WpHG) that its percentage of voting rights in Daimler AG, Stuttgart, Germany, exceeded the threshold of 5% on May 4, 2012 and amounts to 5.32% (equals: 56,740,419 voting rights) as per this date. Of these voting rights 5.32% (equals: 56,740,419 voting rights) are to be attributed to BlackRock Financial Management pursuant to section 22 (1) sentence 1 no. 6 in connection with sentence 2 WpHG.

(3) BlackRock International Holdings, Inc., New York, NY, U.S.A., has notified us on May 10, 2012 pursuant to section 21 (1) German Securities Trading Act (WpHG) that its percentage of voting rights in Daimler AG, Stuttgart, Germany, exceeded the threshold of 3% on May 4, 2012 and amounts to 3.30% (equals: 35,216,588 voting rights) as per this date. Of these voting rights 3.30% (equals: 35,216,588 voting rights) are to be attributed to BlackRock International Holdings pursuant to section 22 (1) sentence 1 no. 6 in connection with sentence 2 WpHG.

(4) BR Jersey International Holdings, L.P., St. Helier, Jersey, Channel Islands, has notified us on May 10, 2012 pursuant to section 21 (1) German Securities Trading Act (WpHG) that its percentage of voting rights in Daimler AG, Stuttgart, Germany, exceeded the threshold of 3% on May 4, 2012 and amounts to 3.30% (equals: 35,216,588 voting rights) as per this date. Of these voting rights 3.30% (equals: 35,216,588 voting rights) are to be attributed to BR Jersey International Holdings pursuant to section 22 (1) sentence 1 no. 6 in connection with sentence 2 WpHG.

(5) BlackRock Group Limited, London, U.K., has notified us on May 10, 2012 pursuant to section 21 (1) German Securities Trading Act (WpHG) that its percentage of voting rights in Daimler AG, Stuttgart, Germany, exceeded the threshold of 3% on May 4, 2012 and amounts to 3.13% (equals: 33,352,115

voting rights) as per this date. Of these voting rights 3.13% (equals: 33,352,115 voting rights) are to be attributed to BlackRock Group Limited pursuant to section 22 (1) sentence 1 no. 6 in connection with sentence 2 WpHG.”

“**BlackRock, Inc.**, New York, NY, USA, has notified us pursuant to section 21 (1) German Securities Trading Act (WpHG) that its percentage of voting rights in Daimler AG exceeded the threshold of 5% on August 11, 2011, and amounts to 5.72% (61,006,517 voting rights) as per this date. Of these voting rights 5.72% (61,006,517 voting rights) are to be attributed to BlackRock, Inc. pursuant to section 22 (1) sentence 1 no. 6 in connection with sentence 2 WpHG.”

“**BlackRock Advisors Holdings, Inc.**, New York, NY, USA, has notified us pursuant to section 21 (1) German Securities Trading Act (WpHG) that its percentage of voting rights in Daimler AG exceeded the threshold of 3% on August 11, 2011, and amounts to 3.64% (38,851,388 voting rights) as per this date. Of these voting rights 3.64% (38,851,388 voting rights) are to be attributed to BlackRock Advisors Holdings, Inc. pursuant to section 22 (1) sentence 1 no. 6 in connection with sentence 2 WpHG.”

“**Renault S. A.**, Boulogne-Billancourt, France, has notified us pursuant to Section 21 Subsection 1 of the German Securities Trading Act (WpHG) that its percentage holding of the voting rights in Daimler AG, Mercedesstr. 137, 70327 Stuttgart, Germany, exceeded the threshold of 3% on April 28, 2010 and amounts to 3.10% (32,896,756 voting rights) on that day. Thereof 16,448,378 voting rights (representing 1.55% of the voting rights in Daimler AG) directly held by Nissan Motor Co. Ltd. are attributable to Renault S.A. pursuant to Section 22 Subsection 2 of the WpHG.

Nissan Motor Co. Ltd., Yokohama, Japan, has notified us pursuant to Section 21 Subsection 1 of the German Securities Trading Act (WpHG) that its percentage holding of the voting rights in Daimler AG, Mercedesstr. 137, 70327 Stuttgart, Germany, exceeded the threshold of 3% on April 28, 2010 and amounts to 3.10% (32,896,756 voting rights) on that day. Thereof 16,448,378 voting rights (representing 1.55% of the voting rights in Daimler AG) directly held by Renault S.A. are attributable to Nissan Motor Co. Ltd. pursuant to Section 22 Subsection 2 of the WpHG.”

“**The Kuwait Investment Authority** as Agent for the Government of the State of Kuwait, Kuwait City, State of Kuwait, has notified us pursuant to Section 21 Subsection 1 of the German Securities Trading Act that the voting rights of the State of Kuwait in Daimler AG, Mercedesstr. 137, 70327 Stuttgart, Germany, exceeded the threshold of 5% on April 22, 2010 and that it held 5.33% (56,589,320 voting rights) as per this date. According to the notification, all voting rights are directly held.”

Declaration of Compliance with the German Corporate Governance Code

The mandatory statement pursuant to Section 161 of the German Stock Corporation Act (AktG) has been issued by the Board of Management and the Supervisory Board and is permanently accessible on www.daimler.com/dai/gccg

Members of the Board of Management and their mandates

Members of the Board of Management	Supervisory Board Memberships/Directorships
<p>Dr.-Ing. Dieter Zetsche Stuttgart Chairman of the Board of Management Daimler AG/ Head of Mercedes-Benz Cars Appointed until December 2016</p>	<p><i>Internal Directorships</i> None</p> <p><i>External Directorships</i> RWE AG</p>
<p>Dr. Wolfgang Bernhard Stuttgart Daimler Trucks and Buses Appointed until February 2018</p>	<p><i>Internal Directorships</i> Daimler India Commercial Vehicles Private Ltd. EvoBus GmbH – Chairman Mercedes-Benz Grand Prix Ltd. Mitsubishi Fuso Truck and Bus Corporation</p> <p><i>External Directorships</i> Österreichische Industrieholding AG (ÖIAG)</p>
<p>Dr. Christine Hohmann-Dennhardt Stuttgart Integrity and Legal Affairs Appointed until February 2017</p>	<p><i>Internal Directorships</i> None</p> <p><i>External Directorships</i> None</p>
<p>Wilfried Porth Stuttgart Human Resources and Director of Labor Relations & Mercedes-Benz Vans Appointed until April 2017</p>	<p><i>Internal Directorships</i> Daimler Financial Services AG</p> <p><i>External Directorships</i> None</p>
<p>Andreas Renschler Stuttgart Manufacturing and Procurement Mercedes-Benz Cars & Mercedes-Benz Vans Termination of the appointment at the end of January 28, 2014</p>	<p>Until the termination of the appointment as of the end of January 28, 2014, Andreas Renschler, as member of the Board of Management, was member in the following bodies:</p> <p><i>Internal Directorships</i> Daimler Financial Services AG</p> <p><i>External Directorships</i> Deutsche Messe AG Rolls-Royce Power Systems AG</p>
<p>Hubertus Troska Stuttgart Greater China Appointed until December 2015</p>	<p><i>Internal Directorships</i> Daimler Financial Services AG Daimler Greater China – Chairman Daimler Northeast Asia Parts Trading & Services Co., Ltd. Daimler Trucks and Buses (China) Ltd. – Chairman Daimler Vans Hong Kong Ltd. – Chairman EvoBus GmbH Mercedes-Benz Auto Finance Ltd. Mercedes-Benz Leasing Co., Ltd. Mercedes-Benz (China) Ltd. Mercedes-Benz Hong Kong Ltd. Mercedes-Benz Taiwan Ltd. Mercedes-Benz Türk A.S.</p> <p><i>External Directorships</i> KAMAZ OAO BAIC Motor Corporation Ltd. Beijing Mercedes-Benz Sales Service Co., Ltd. – Chairman Beijing Benz Automotive Co., Ltd. – Vice Chairman Beijing Foton Daimler Automotive Co., Ltd. – Chairman Fujian Benz Automotive Co., Ltd. – Vice Chairman Daimler Culture Development Co., Ltd. – Chairman Shenzhen BYD Daimler New Technology Co., Ltd. – Chairman</p>

Members of the Board of Management**Bodo Uebber**

Stuttgart
 Finance & Controlling/Daimler Financial Services
 Appointed until December 2019

Supervisory Board Memberships/Directorships*Internal Directorships*

Mercedes-Benz Bank AG
 Daimler Financial Services AG – Chairman

External Directorships

BAIC Motor Corporation Ltd.
 Bertelsmann SE & Co. KGaA
 Delta Topco Ltd

Prof. Dr.-Ing. Thomas Weber

Stuttgart
 Group Research & Mercedes-Benz Cars Development
 Appointed until December 2016

Internal Directorships

Mercedes-AMG GmbH – Chairman of the Advisory Board
 Mercedes-Benz AMG HighPerformancePowertrains Ltd. -
 Chairman
 Mercedes-Benz AMG Grand Prix Ltd.

External Directorships

Shenzhen BYD Daimler New Technology Co., Ltd.

Members of the Supervisory Board and their mandates

Members of the Supervisory Board	Supervisory Board Memberships/Directorships
Dr. Manfred Bischoff Munich Chairman of the Supervisory Board of Daimler AG	European Aeronautic Defence and Space Company EADS N.V. SMS GmbH UniCredit S.p.A. Voith GmbH – Chairman
Erich Klemm* Sindelfingen Chairman of the General Works Council, Daimler Group and Daimler AG; Deputy Chairman of the Supervisory Board of Daimler AG	
Dr. Paul Achleitner Frankfurt am Main Chairman of the Supervisory Board of Deutsche Bank AG	Deutsche Bank AG - Chairman Bayer AG
Sari Baldauf Helsinki Former Executive Vice President and General Manager of the Networks Business Group of Nokia Corporation	F-Secure Corporation Fortum OYj - Chairwoman Deutsche Telekom AG AkzoNobel N.V.
Dr. Clemens Börsig Frankfurt am Main Chairman of the Board of Directors of Deutsche Bank Foundation	Linde AG Bayer AG Emerson Electric Co.
Michael Brecht* Gaggenau Deputy Chairman of the General Works Council, Daimler Group and Daimler AG; Chairman of the Works Council, Gaggenau Plant, Daimler AG	
Dr. Jürgen Hambrecht Ludwigshafen Former Chairman of the Board of Executive Directors of BASF SE	Deutsche Lufthansa AG Fuchs Petrolub SE – Chairman Trumpf GmbH + Co. KG – Chairman
Petraea Heynike Vevey Former Executive Vice President of the Executive Board of Nestlé S.A.	Schulich School of Business Aiglon College
Jörg Hofmann* Frankfurt am Main Vice Chairman of the German Metalworkers' Union (IG Metall)	Robert Bosch GmbH Heidelberger Druckmaschinen AG
Andrea Jung New York Senior Advisor, Former Chairman and CEO of Avon Products, Inc. (since April 10, 2013)	Apple Inc. General Electric Company
Gerard Kleisterlee Amsterdam Former President and CEO of Royal Philips Electronics N.V.	Vodafone Group Plc. – Chairman Royal Dutch Shell Plc.

* Representative of the employees

Members of the Supervisory Board**Supervisory Board Memberships/Directorships****Jürgen Langer***

Frankfurt am Main

Chairman of the Works Council of the Frankfurt/Offenbach Dealership, Daimler AG

Dr. Sabine Maaßen*

Frankfurt am Main

General Counsel of the German Metalworkers' Union (IG Metall)
(since April 10, 2013)

ThyssenKrupp AG

Wolfgang Nieke*

Stuttgart

Chairman of the Works Council, Untertürkheim Plant, Daimler AG
(since April 10, 2013)**Valter Sanches***

São Paulo

Director of Communications of the Metalworkers' Union ABC; President of the Fundação Sociedade Comunicação, Cultura e Trabalho (Foundation Society of Communications, Culture and Work)

Jörg Spies*

Stuttgart

Chairman of the Works Council, Headquarters, Daimler AG

Elke Tönjes-Werner*

Bremen

Member of the Works Council, Bremen Plant, Daimler AG
(since April 10, 2013)**Lloyd G. Trotter**

Plainville

Former Vice Chairman General Electric; President & CEO of the General Electric Group's Industrial Division; Managing Partner, Founder, GenNx360 Capital Partners

PepsiCo Inc.

Textron Inc.

syncreon Holdings Ltd.

syncreon.US Holdings Inc.

syncreon.US Inc.

Dr. h.c. Bernhard Walter

Frankfurt am Main

Former Spokesman of the Board of Management of Dresdner Bank AG

Bilfinger Berger SE – Chairman

Deutsche Telekom AG

Dr. Frank Weber*

Sindelfingen

Director of the Press Shop, Sindelfingen Plant, Daimler AG; Chairman of the Management Representatives of the Sindelfingen Plant
(since April 10, 2013)

* Representative of the employees

Retired from the Supervisory Board:

Prof. Dr. Heinrich Flegel*

Stuttgart
Director Research Materials, Lightweight Design and Manufacturing, Daimler AG; Chairman of the Management Representative Committee, Daimler Group

Dr. Thomas Klebe*

Frankfurt am Main
General Counsel of the German Metalworkers' Union (IG Metall)

Ansgar Osseforth*

Sindelfingen
Manager Mercedes-Benz Research and Development, Daimler AG

Uwe Werner*

Bremen
Chairman of the Works Council, Bremen Plant, Daimler AG

Lynton R. Wilson

Toronto
Chairman of the Board of CAE Inc.;
Chancellor, McMaster University

Committees of the Supervisory Board:

Committee pursuant to Section 27 Subsection 3 of the German Codetermination Act (MitbestG)

Dr. Manfred Bischoff – Chairman
Erich Klemm*
Dr. Jürgen Hambrecht
Jörg Hofmann*

Presidential Committee

Dr. Manfred Bischoff – Chairman
Erich Klemm*
Dr. Jürgen Hambrecht
Jörg Hofmann*

Audit Committee

Dr. h.c. Bernhard Walter – Chairman
Erich Klemm*
Dr. Clemens Börsig
Michael Brecht*

Nomination Committee

Dr. Manfred Bischoff – Chairman
Dr. Paul Achleitner
Sari Baldauf

* Representative of the employees

Statement of Investments in affiliated and related companies

pursuant to Sections 285 and 313 of the German Commercial Code (HGB) in conjunction with Section 286 Subsection 3 Sentence 1 No. 1 of the German Commercial Code (HGB)

The statement of investments of Daimler AG pursuant to Sections 285 and 313 of the German Commercial Code (HGB) is presented as follows. Information on equity and earnings is omitted pursuant to Section 286 Subsection 3 Sentence 1 No. 1 of the HGB if such information is of minor relevance for a fair presentation of the financial position, cash flows and profitability of Daimler AG.

C.24

Name of the Company	Domicile, Country	Capital share in % ¹	Equity in millions of €	Net income (loss) in millions of €	Footnote
A. Subsidiaries					
I. Consolidated companies					
Anlagenverwaltung Daimler AG & Co. OHG Berlin	Schönefeld, Germany	100.00	328	21	2
Atlantis Foundries (Pty.) Ltd.	Atlantis Industria, Republic of South Africa	100.00	-	-	
Banco Mercedes-Benz do Brasil S.A.	São Paulo, Brazil	100.00	396	-35	
Belerofonte Empreendimentos Imobiliários Ltda.	São Paulo, Brazil	100.00	-	-	
BlackStar InvestCo LLC	Wilmington, USA	100.00	-	-	
Brooklands Estates Management Limited	Milton Keynes, United Kingdom	100.00	-	-	
Campo Largo Comercio de Veículos e Peças Ltda.	São Bernardo do Campo, Brazil	100.00	-	-	
car2go Canada Ltd.	Vancouver, Canada	100.00	-	-	
car2go Deutschland GmbH	Esslingen am Neckar, Germany	100.00	-	-	
car2go Europe GmbH	Esslingen am Neckar, Germany	75.00	-	-	
car2go Italia S.R.L.	Milan, Italy	100.00	-	-	
car2go N.A. LLC	Austin, Texas	100.00	5	-14	
car2go Nederland B.V.	Amsterdam, Netherlands	100.00	-	-	
car2go Österreich GmbH	Vienna, Austria	100.00	-	-	
car2go UK Ltd.	Birmingham, United Kingdom	100.00	-	-	
CARS Technik & Logistik GmbH	Wiedemar, Germany	100.00	-	-	2, 8
CLIDET NO 1048 (Proprietary) Limited	Centurion, Republic of South Africa	100.00	-	-	
Comercial Mercedes-Benz, S.A.	Madrid, Spain	100.00	-	-	
Commercial Vehicles of South Florida Inc.	Pompano Beach, USA	100.00	-	-	
Conemaugh Hydroelectric Projects, Inc.	Farmington Hills, USA	100.00	-	-	
Coventry Lane Holdings, L.L.C.	Farmington Hills, USA	100.00	-	-	
DAF Investments, Ltd.	Farmington Hills, USA	100.00	-	-	
Daimler AC Leasing, d.o.o.	Ljubljana, Slovenia	52.00	-	-	
Daimler AG & Co. Wertpapierhandel OHG	Schönefeld, Germany	100.00	-	-	2, 9
Daimler Australia/Pacific Pty. Ltd.	Melbourne, Australia	100.00	104	89	12
Daimler Automotive de Venezuela C.A.	Valencia, Venezuela	100.00	-	-	
Daimler Buses North America Inc.	Oriskany, USA	100.00	-	-	
Daimler Buses North America Ltd.	Oriskany, USA	100.00	-	-	
Daimler Buses North Carolina LLC	Greensboro, USA	100.00	-	-	
Daimler Canada Finance Inc.	Montreal, Canada	100.00	-	-	
Daimler Canada Investments Company	Halifax, Canada	100.00	90	168	12
Daimler Capital Services LLC	Farmington Hills, USA	100.00	-	-	
Daimler Colombia S. A.	Bogota D.C., Colombia	100.00	-	-	
Daimler Export and Trade Finance GmbH	Berlin, Germany	100.00	-	-	2, 8
Daimler Finance North America LLC	Wilmington, USA	100.00	-	-	
Daimler Financial Services AG	Stuttgart, Germany	100.00	1,215	-	2, 8, 10
Daimler Financial Services India Private Limited	Chennai, India	100.00	-	-	
Daimler Financial Services Japan Co., Ltd.	Kawasaki, Japan	100.00	-	-	

Name of the Company	Domicile, Country	Capital share in % ¹	Equity in millions of €	Net income (loss) in millions of €	Footnote
Daimler Financial Services México, S. de R.L. de C.V.	Mexico City, Mexico	100.00	-	-	
Daimler Financial Services, S.A. de C.V., S.O.F.O.M., E.N.R.	Mexico City, Mexico	100.00	-	-	
Daimler Fleet Management GmbH	Stuttgart, Germany	100.00	1	-	2, 8, 10
Daimler Fleet Management Singapore Pte. Ltd.	Singapore, Singapore	100.00	-	-	
Daimler Fleet Management South Africa (Pty.) Ltd.	Centurion, Republic of South Africa	65.00	23	15	
Daimler Fleet Management UK Limited	Milton Keynes, United Kingdom	100.00	-	-	
Daimler Fleet Services A.S.	Istanbul, Turkey	100.00	-	-	
Daimler FleetBoard GmbH	Stuttgart, Germany	100.00	5	-	2, 8
Daimler Greater China Ltd.	Beijing, PR China	100.00	662	87	
Daimler India Commercial Vehicles Private Limited	Chennai, India	100.00	167	-146	15
Daimler Insurance Agency LLC	Farmington Hills, USA	100.00	-	-	
Daimler Insurance Services GmbH	Stuttgart, Germany	100.00	-	-	2, 8
Daimler Insurance Services Japan Co., Ltd.	Tokyo, Japan	100.00	-	-	
Daimler Insurance Services UK Limited	Milton Keynes, United Kingdom	100.00	-	-	
Daimler International Finance B.V.	Utrecht, Netherlands	100.00	30	-10	10
Daimler Investments US Corporation	Montvale, USA	100.00	13,401	-51	12
Daimler Luft- und Raumfahrt Holding AG	Stuttgart, Germany	100.00	3,445	-	8
Daimler Manufactura, S.A. de C.V.	Mexico City, Mexico	100.00	-	-	
Daimler Mexico, S.A. de C.V.	Mexico City, Mexico	100.00	327	64	12
Daimler Middle East & Levant FZE	Dubai, United Arab Emirates	100.00	-	-	
Daimler Mobility Services GmbH	Ulm, Germany	100.00	12	-	2, 8
Daimler Motors Investments LLC	Farmington Hills, USA	100.00	-	-	
Daimler Nederland B.V.	Utrecht, Netherlands	100.00	-	-	
Daimler North America Corporation	Montvale, USA	100.00	5,261	668	12
Daimler North America Finance Corporation	Newark, USA	100.00	32,199	363	12
Daimler Northeast Asia Parts Trading and Services Co., Ltd.	Beijing, PR China	100.00	93	38	
Daimler Re Brokers GmbH	Bremen, Germany	74.90	-	-	2, 8
Daimler Re Insurance S.A. Luxembourg	Luxembourg, Luxembourg	100.00	-	-	
Daimler Real Estate GmbH	Berlin, Germany	100.00	-	-	2, 8
Daimler Retail Receivables LLC	Farmington Hills, USA	100.00	-	-	
DAIMLER SERVICIOS CORPORATIVOS MEXICO S. DE R.L. DE C.V.	Mexico City, Mexico	100.00	-	-	
Daimler South East Asia Pte. Ltd.	Singapore, Singapore	100.00	-	-	
Daimler Tractocamiones S. de R.L. de C.V.	Mexico City, Mexico	99.98	-	-	
Daimler Trucks and Buses (China) Ltd.	Beijing, PR China	100.00	-	-	
Daimler Trucks Canada Ltd.	Mississauga, Canada	100.00	-66	16	12
Daimler Trucks Korea Ltd.	Seoul, South Korea	100.00	24	15	
Daimler Trucks North America LLC	Portland, USA	100.00	1,953	432	12
Daimler Trucks Remarketing Corporation	Portland, USA	100.00	-	-	
Daimler Trust Holdings LLC	Farmington Hills, USA	100.00	-	-	
Daimler Trust Leasing Conduit LLC	Farmington Hills, USA	100.00	-	-	
Daimler Trust Leasing LLC	Farmington Hills, USA	100.00	-	-	
Daimler UK Limited	Milton Keynes, United Kingdom	100.00	490	103	
Daimler Vans Hong Kong Limited	Hong Kong, PR China	67.55	-	-	
Daimler Vans Manufacturing, LLC	Ladson, USA	100.00	-	-	
Daimler Vans USA, LLC	Montvale, USA	100.00	-	-	
Daimler Vehículos Comerciales Mexico S. de R.L. de C.V.	Mexico City, Mexico	100.00	114	26	10
Daimler Vermögens- und Beteiligungsgesellschaft mbH	Stuttgart, Germany	100.00	8,687	-	2, 8
Daimler Verwaltungsgesellschaft für Grundbesitz mbH	Schönefeld, Germany	100.00	3,697	-	2, 8
Daimler Vorsorge und Versicherungsdienst GmbH	Berlin, Germany	100.00	-	-	2, 8
Daimspain S.L.	Madrid, Spain	100.00	1,436	40	
Daiprodc Mexico S. de R.L. de C.V.	Mexico City, Mexico	100.00	-	-	
DCS UTI LLC, Mercedes Series	Farmington Hills, USA	100.00	-	-	
Detroit Diesel Corporation	Detroit, USA	100.00	186	109	12
Detroit Diesel Remanufacturing LLC	Detroit, USA	100.00	55	16	12
Detroit Diesel Remanufacturing Mexicana, S. de R.L. de C.V.	Toluca, Mexico	100.00	-	-	
Detroit Diesel-Allison de Mexico, S. de R.L. de C.V.	San Juan Ixtacala, Mexico	100.00	-	-	
Deutsche Accumotive GmbH & Co. KG	Kirchheim unter Teck, Germany	90.00	-	-	2
EHG Elektroholding GmbH	Stuttgart, Germany	100.00	1,130	-	2, 8
EvoBus (Schweiz) AG	Kloten, Switzerland	100.00	-	-	
EvoBus (U.K.) Ltd.	Coventry, United Kingdom	100.00	-	-	

Name of the Company	Domicile, Country	Capital share in % ¹	Equity in millions of €	Net income (loss) in millions of €	Footnote
EvoBus Austria GmbH	Wiener Neudorf, Austria	100.00	-	-	
EvoBus Belgium N.V.	Kobbegeem-Asse, Belgium	100.00	-	-	
EvoBus Bohemia s.r.o.	Prague, Czech Republic	100.00	-	-	
EvoBus Danmark A/S	Koege, Denmark	100.00	-	-	
EvoBus France S.A.S.	Sarcelles, France	100.00	-	-	
EvoBus GmbH	Kirchheim unter Teck, Germany	100.00	293	-	2, 8
EvoBus Ibérica, S. A.	Sámano, Spain	100.00	-	-	
EvoBus Italia S.p.A.	Bomporto, Italy	100.00	-	-	
EvoBus Nederland B.V.	Nijkerk, Netherlands	100.00	-	-	
EvoBus Polska Sp. z o.o.	Wolica, Poland	100.00	-	-	
EvoBus Portugal, S.A.	Mem Martins, Portugal	100.00	-	-	
EvoBus Sverige AB	Vetlanda, Sweden	100.00	-	-	
Florida Detroit Diesel-Allison, Inc.	Miami, USA	100.00	28	12	12
Freightliner Custom Chassis Corporation	Gaffney, USA	100.00	25	55	12
Freightliner Holding Ltd.	Calgary, Canada	100.00	-	-	
Freightliner Ltd.	Portland, USA	100.00	276	-10	12
Grundstücksverwaltungsgesellschaft Daimler AG & Co. OHG	Schönefeld, Germany	100.00	465	13	2
Grundstücksverwaltungsgesellschaft EvoBus GmbH & Co. OHG	Schönefeld, Germany	100.00	146	17	2, 9
Grundstücksverwaltungsgesellschaft Henne-Unimog GmbH & Co. OHG	Schönefeld, Germany	100.00	-	-	2
Grundstücksverwaltungsgesellschaft Mercedes-Benz AG & Co. OHG	Schönefeld, Germany	100.00	4,457	495	2
Henne-Unimog GmbH	Kirchheim-Heimstetten, Germany	100.00	-	-	2, 8
Intrepid Insurance Company	Farmington Hills, USA	100.00	-	-	
Invema Assessoria Empresarial Ltda	São Paulo, Brazil	100.00	-	-	
Koppieview Property (Pty) Ltd.	Zwartkop, Republic of South Africa	100.00	-	-	
MBarc Credit Canada Inc.	Mississauga, Canada	100.00	-	-	
MDC Power GmbH	Kölleda, Germany	100.00	8	-	2, 8
MDC Technology GmbH	Arnstadt, Germany	100.00	-	-	2, 8
Mercedes AMG High Performance Powertrains Ltd.	Brixworth, United Kingdom	100.00	-	-	
Mercedes-AMG GmbH	Affalterbach, Germany	100.00	21	-	2, 8
Mercedes-Benz - Aluguer de Veículos, Unipessoal Lda.	Mem Martins, Portugal	100.00	-	-	
Mercedes-Benz (China) Ltd.	Beijing, PR China	75.00	790	642	
Mercedes-Benz (Thailand) Limited	Bangkok, Thailand	100.00	61	67	
Mercedes-Benz (Yangzhou) Parts Distribution Co., Ltd.	Yangzhou, PR China	100.00	-	-	
Mercedes-Benz Accessories GmbH	Stuttgart, Germany	100.00	5	-	2, 8
Mercedes-Benz AG & Co. Grundstücksvermietung Objekt Franken KG	Schönefeld, Germany	90.00	-	-	6
Mercedes-Benz AG & Co. Grundstücksvermietung Objekt Germersheim Betriebsvorrichtungen OHG	Schönefeld, Germany	99.00	-	-	5, 6, 9
Mercedes-Benz AG & Co. Grundstücksvermietung Objekt Germersheim KG	Schönefeld, Germany	99.00	-	-	5, 6
Mercedes-Benz AG & Co. Grundstücksvermietung Objekt Rhein-Main OHG	Schönefeld, Germany	90.00	-	-	6, 9
Mercedes-Benz AG & Co. Grundstücksvermietung Objekt Südwest KG	Schönefeld, Germany	99.00	-	-	5, 6
Mercedes-Benz AG & Co. Grundstücksvermietung Objekte Baden-Baden und Dresden OHG	Düsseldorf, Germany	100.00	-	-	6, 9
Mercedes-Benz AG & Co. Grundstücksvermietung Objekte Leipzig und Magdeburg KG	Schönefeld, Germany	100.00	-	-	6
Mercedes-Benz Antwerpen N.V.	Antwerp, Belgium	100.00	-	-	
Mercedes-Benz Argentina S.A.	Buenos Aires, Argentina	100.00	161	19	10
Mercedes-Benz Asia GmbH	Stuttgart, Germany	100.00	-	-	2, 8
Mercedes-Benz Australia/Pacific Pty Ltd.	Melbourne, Australia	100.00	332	74	12
Mercedes-Benz Auto Finance Ltd.	Beijing, PR China	100.00	396	26	
Mercedes-Benz Auto Lease Trust 2012-A	Wilmington, USA	0.00	-	-	6
Mercedes-Benz Auto Lease Trust 2012-1	Wilmington, USA	0.00	-	-	6
Mercedes-Benz Auto Lease Trust 2013-A	Wilmington, USA	0.00	-	-	6
Mercedes-Benz Auto Lease Trust 2013-B	Wilmington, USA	0.00	-	-	6
Mercedes-Benz Auto Receivables Trust 2011-1	Wilmington, USA	0.00	-	-	6
Mercedes-Benz Auto Receivables Trust 2012-1	Wilmington, USA	0.00	-	-	6

Name of the Company	Domicile, Country	Capital share in % ¹	Equity in millions of €	Net income (loss) in millions of €	Footnote
Mercedes-Benz Auto Receivables Trust 2013-1	Wilmington, USA	0.00	-	-	6
Mercedes-Benz Bank AG	Stuttgart, Germany	100.00	916	-	8, 10
Mercedes-Benz Bank Polska S.A.	Warsaw, Poland	100.00	-	-	
Mercedes-Benz Bank Rus OOO	Moscow, Russian Federation	100.00	116	46	10
Mercedes-Benz Bank Service Center GmbH	Berlin, Germany	100.00	-	-	
Mercedes-Benz Banking Service GmbH	Saarbrücken, Germany	100.00	-	-	2, 8
Mercedes-Benz Belgium Luxembourg S.A.	Brussels, Belgium	100.00	-	-	
Mercedes-Benz Bordeaux S.A.S.	Begles, France	100.00	-	-	
Mercedes-Benz Broker Biztosítási Alkusz Hungary Kft.	Budapest, Hungary	100.00	-	-	
Mercedes-Benz Brooklands Limited	Milton Keynes, United Kingdom	100.00	-	-	
Mercedes-Benz Canada Inc.	Toronto, Canada	100.00	-26	37	
Mercedes-Benz Česká republika s.r.o.	Prague, Czech Republic	100.00	-	-	
Mercedes-Benz CharterWay España, S.A.	Alcobendas, Spain	100.00	-	-	
Mercedes-Benz CharterWay Gesellschaft mit beschränkter Haftung	Berlin, Germany	100.00	1	-	2, 8, 10
Mercedes-Benz CharterWay S.A.S.	Le Chesnay, France	100.00	-	-	
Mercedes-Benz CharterWay S.p.A.	Rome, Italy	100.00	-	-	
Mercedes-Benz Comercial Valencia, S.A.	Valencia, Spain	100.00	-	-	
Mercedes-Benz Comercial, Unipessoal Lda.	Mem Martins, Portugal	100.00	-	-	
Mercedes-Benz Compañía Financiera Argentina S.A.	Buenos Aires, Argentina	100.00	-	-	
Mercedes-Benz Corretora de Seguros Ltda	São Paulo, Brazil	99.98	-	-	
Mercedes-Benz Côte d'Azur SAS	Villeneuve-Loubet, France	100.00	-	-	
Mercedes-Benz CPH A/S	Herlev, Denmark	100.00	-	-	
Mercedes-Benz Credit Pénzügyi Szolgáltató Hungary Zrt.	Budapest, Hungary	100.00	-	-	
Mercedes-Benz Danmark A/S	Copenhagen, Denmark	100.00	-	-	
Mercedes-Benz Dealer Bedrijven B.V.	The Hague, Netherlands	100.00	-	-	
Mercedes-Benz Desarrollo de Mercados, S. de R.L. de C.V.	Mexico City, Mexico	100.00	-	-	
Mercedes-Benz do Brasil Assessoria Comercial Ltda.	São Paulo, Brazil	100.00	-	-	
Mercedes-Benz do Brasil Ltda.	São Bernardo do Campo, Brazil	100.00	1,073	63	
Mercedes-Benz Drogenbos N.V.	Drogenbos, Belgium	100.00	-	-	
Mercedes-Benz Espana, S.A.	Alcobendas, Spain	99.96	351	45	
Mercedes-Benz Finance China Ltd.	Hong Kong, PR China	100.00	-	-	
Mercedes-Benz Finance Co., Ltd.	Tokyo, Japan	90.00	-	-	
Mercedes-Benz Financical Services Australia Pty. Ltd.	Melbourne, Australia	100.00	102	22	
Mercedes-Benz Financial Services Austria GmbH	Salzburg, Austria	100.00	-	-	
Mercedes-Benz Financial Services BeLux NV	Brussels, Belgium	100.00	-	-	
Mercedes-Benz Financial Services Canada Corporation	Mississauga, Canada	100.00	116	60	12
Mercedes-Benz Financial Services Česká republika s.r.o.	Prague, Czech Republic	100.00	51	11	
Mercedes-Benz Financial Services España, E.F.C., S.A.	Alcobendas, Spain	100.00	-	-	
Mercedes-Benz Financial Services France S.A.	Bailly, France	100.00	220	2	
Mercedes-Benz Financial Services Hellas Vehicle Sales and Rental SA	Kifissia, Greece	100.00	-	-	
Mercedes-Benz Financial Services Hong Kong Ltd.	Hong Kong, PR China	80.00	-	-	
Mercedes-Benz Financial Services Italia SpA	Rome, Italy	100.00	-	-	
Mercedes-Benz Financial Services Korea Ltd.	Seoul, South Korea	80.00	-	-	
Mercedes-Benz Financial Services Nederland B.V.	Utrecht, Netherlands	100.00	93	18	
Mercedes-Benz Financial Services New Zealand Ltd.	Auckland, New Zealand	100.00	-	-	
Mercedes-Benz Financial Services Portugal - Instituição Financeira de Crédito S.A.	Mem Martins, Portugal	100.00	-	-	
Mercedes-Benz Financial Services Rus OOO	Moscow, Russian Federation	100.00	104	13	10
Mercedes-Benz Financial Services Schweiz AG	Schlieren, Switzerland	100.00	-	-	
Mercedes-Benz Financial Services Singapore Ltd.	Singapore, Singapore	85.00	-	-	
Mercedes-Benz Financial Services Slovakia s.r.o.	Bratislava, Slovakia	75.00	-	-	
Mercedes-Benz Financial Services South Africa (Pty) Ltd.	Centurion, Republic of South Africa	100.00	97	18	
Mercedes-Benz Financial Services Taiwan Ltd.	Taipei, Taiwan	100.00	-	-	
Mercedes-Benz Financial Services UK Limited	Milton Keynes, United Kingdom	100.00	369	48	10
Mercedes-Benz Financial Services USA LLC	Farmington Hills, USA	100.00	1,260	255	12
Mercedes-Benz Finans Danmark A/S	Copenhagen, Denmark	100.00	-	-	
Mercedes-Benz Finans Sverige AB	Malmö, Sweden	100.00	-	-	
Mercedes-Benz Finansal Kiralama Türk A.S.	Istanbul, Turkey	100.00	-	-	
Mercedes-Benz Finansman Türk A.S.	Istanbul, Turkey	100.00	112	15	
Mercedes-Benz Försäljnings AB	Malmö, Sweden	100.00	-	-	

Name of the Company	Domicile, Country	Capital share in % ¹	Equity in millions of €	Net income (loss) in millions of €	Footnote
Mercedes-Benz France S.A.S.	Le Chesnay, France	100.00	340	-1	
Mercedes-Benz Gent N.V.	Gent, Belgium	100.00	-	-	
Mercedes-Benz Grand Prix Ltd.	Brackley, United Kingdom	60.00	-12	-61	
Mercedes-Benz Hellas S.A.	Kifissia, Greece	100.00	50	11	12
Mercedes-Benz Hong Kong Limited	Hong Kong, PR China	100.00	31	10	
Mercedes-Benz India Private Limited	Pune, India	100.00	-	-	
Mercedes-Benz Insurance Broker SRL	Bucharest, Romania	100.00	-	-	
Mercedes-Benz Insurance Services Nederland B.V.	Utrecht, Netherlands	100.00	-	-	
Mercedes-Benz Insurance Services Taiwan Ltd.	Taipei, Taiwan	100.00	-	-	
Mercedes-Benz Italia S.p.A.	Rome, Italy	100.00	246	-33	
Mercedes-Benz Japan Co., Ltd.	Tokyo, Japan	100.00	371	24	10
Mercedes-Benz Korea Limited	Seoul, South Korea	51.00	79	20	
Mercedes-Benz Leasing (Thailand) Co., Ltd.	Bangkok, Thailand	100.00	-	-	
Mercedes-Benz Leasing Co., Ltd.	Beijing, PR China	100.00	-	-	
Mercedes-Benz Leasing do Brasil Arrendamento Mercantil S.A.	Barueri, Brazil	100.00	-	-	
Mercedes-Benz Leasing GmbH	Stuttgart, Germany	100.00	36	-	2, 8, 10
Mercedes-Benz Leasing Hrvatska d.o.o.	Zagreb, Croatia	100.00	-	-	
Mercedes-Benz Leasing IFN SA	Bucharest, Romania	100.00	-	-	
Mercedes-Benz Leasing Kft.	Budapest, Hungary	100.00	-	-	
Mercedes-Benz Leasing Polska Sp. z o.o.	Warsaw, Poland	100.00	-	-	
Mercedes-Benz Leasing Taiwan Ltd.	Taipei, Taiwan	100.00	-	-	
Mercedes-Benz Leasing Treuhand GmbH	Stuttgart, Germany	100.00	-	-	2, 8
Mercedes-Benz Ludwigsfelde GmbH	Ludwigsfelde, Germany	100.00	-	-	2, 8
Mercedes-Benz Luxembourg S.A.	Luxembourg, Luxembourg	90.00	-	-	
Mercedes-Benz Lyon S.A.S.	Lyon, France	100.00	-	-	
Mercedes-Benz Malaysia Sdn. Bhd.	Kuala Lumpur, Malaysia	51.00	30	25	
Mercedes-Benz Manhattan, Inc.	New York, USA	100.00	-	-	
Mercedes-Benz Manufacturing (Thailand) Limited	Bangkok, Thailand	100.00	-	-	
Mercedes-Benz Manufacturing Hungary Kft.	Kecskemét, Hungary	100.00	148	28	10
Mercedes-Benz Master Owner Trust	Wilmington, USA	0.00	-	-	6
Mercedes-Benz Mexico, S. de R.L. de C.V.	Mexico City, Mexico	100.00	19	20	
Mercedes-Benz Milano S.p.A.	Milan, Italy	100.00	24	-13	
Mercedes-Benz Minibus GmbH	Dortmund, Germany	100.00	-	-	2, 8
Mercedes-Benz Mitarbeiter-Fahrzeuge Leasing GmbH	Stuttgart, Germany	100.00	-	-	2, 8
Mercedes-Benz Molsheim S.A.S.	Molsheim, France	100.00	-	-	
Mercedes-Benz Nederland B.V.	Utrecht, Netherlands	100.00	227	20	10
Mercedes-Benz New Zealand Ltd.	Auckland, New Zealand	100.00	-	-	
Mercedes-Benz Ninove N.V.	Ninove, Belgium	100.00	-	-	
Mercedes-Benz Paris SAS	Le Port-Marly, France	100.00	-	-	
Mercedes-Benz Polska Sp. z o.o.	Warsaw, Poland	100.00	-	-	
Mercedes-Benz Portugal, S.A.	Mem Martins, Portugal	100.00	-	-	
Mercedes-Benz Renting, S.A.	Alcobendas, Spain	100.00	-	-	
Mercedes-Benz Research & Development North America, Inc.	Palo Alto, USA	100.00	-	-	
Mercedes-Benz Retail Group UK Limited	Milton Keynes, United Kingdom	100.00	72	18	
Mercedes-Benz Risk Solutions South Africa (Pty.) Ltd.	Centurion, Republic of South Africa	100.00	-	-	
Mercedes-Benz Roma S.p.A.	Rome, Italy	100.00	-	-	
Mercedes-Benz Romania S.R.L.	Bucharest, Romania	100.00	-	-	
Mercedes-Benz Russia SAO	Moscow, Russian Federation	100.00	271	25	10
Mercedes-Benz Schweiz AG	Schlieren, Switzerland	100.00	92	26	
Mercedes-Benz Service Leasing SRL	Bucharest, Romania	100.00	-	-	
Mercedes-Benz Services Correduria de Seguros, S.A.	Alcobendas, Spain	100.00	-	-	
Mercedes-Benz Services Malaysia Sdn Bhd	Petaling Jaya, Malaysia	100.00	-	-	
Mercedes-Benz Servizi Assicurativi Italia S.p.A.	Rome, Italy	100.00	-	-	
Mercedes-Benz Sigorta Aracilik Hizmetleri A.S.	Istanbul, Turkey	100.00	-	-	
Mercedes-Benz Sosnowiec Sp. z o.o.	Sosnowiec, Poland	100.00	-	-	
Mercedes-Benz South Africa Ltd	Pretoria, Republic of South Africa	100.00	582	126	
Mercedes-Benz Srbija i Crna Gora d.o.o.	Belgrade, Serbia	100.00	-	-	
Mercedes-Benz Sverige AB	Malmö, Sweden	100.00	-	-	
Mercedes-Benz Taiwan Ltd.	Taipei, Taiwan	51.00	72	14	
Mercedes-Benz Technical Center Nederland B.V.	Nijkerk, Netherlands	100.00	-	-	

Name of the Company	Domicile, Country	Capital share in % ¹	Equity in millions of €	Net income (loss) in millions of €	Footnote
Mercedes-Benz Türk A.S.	Istanbul, Turkey	66.91	788	163	12
Mercedes-Benz U.S. International, Inc.	Vance, USA	100.00	129	31	12
Mercedes-Benz UK Limited	Milton Keynes, United Kingdom	100.00	228	57	
Mercedes-Benz USA, LLC	Montvale, USA	100.00	189	84	12
Mercedes-Benz V.I. Lille SAS	Vendeville, France	100.00	-	-	
Mercedes-Benz V.I. Lyon SAS	Genas, France	100.00	-	-	
Mercedes-Benz V.I. Paris Ile de France SAS	Herblay, France	100.00	-	-	
Mercedes-Benz V.I. Toulouse SAS	Fenouillet, France	100.00	-	-	
Mercedes-Benz Vietnam Ltd.	Ho Chi Minh City, Vietnam	70.00	-	-	
Mercedes-Benz Warszawa Sp. z o.o.	Warsaw, Poland	100.00	-	-	
Mercedes-Benz Waterloo S.A.	Waterloo, Belgium	100.00	-	-	
Mercedes-Benz Wavre S.A.	Wavre, Belgium	100.00	-	-	
Mercedes-Benz Wemmel N.V.	Wemmel, Belgium	100.00	-	-	
Mercedes-Benz Wholesale Receivables LLC	Wilmington, USA	100.00	-	-	
MFTA Canada, Inc.	Toronto, Canada	100.00	-	-	
Micro Compact Car smart North N.V./S.A.	Brussels, Belgium	100.00	-	-	
Mitsubishi Fuso Truck and Bus Corporation	Kawasaki, Japan	89.29	398	292	10
Mitsubishi Fuso Truck Europe Sociedade Europeia de Automoveis, S. A.	Tramagal, Portugal	100.00	-	-	
Mitsubishi Fuso Truck of America, Inc.	Logan Township, USA	100.00	-	-	
Multistate LIHTC Holdings III Limited Partnership	Farmington Hills, USA	100.00	-	-	
MVSA COMPANY, INC.	Jacksonville, USA	100.00	-	-	
N.V. Mercedes-Benz Aalst	Erembodegem, Belgium	100.00	-	-	
N.V. Mercedes-Benz Mechelen	Mechelen, Belgium	100.00	-	-	
NuCellSys GmbH	Kirchheim unter Teck, Germany	100.00	-	-	
ogotrac France S.A.S.	Paris, France	100.00	-	-	
Outer Drive - Atlantic LLC	Lodi, USA	100.00	40	12	12
Outer Drive Holdings LLC	Detroit, USA	100.00	-	-	
P.T. Mercedes-Benz Distribution Indonesia	Jakarta, Indonesia	100.00	-	-	
P.T. Mercedes-Benz Indonesia	Bogor, Indonesia	100.00	-	-	
P.T. Star Engines Indonesia	Bogor, Indonesia	100.00	-	-	
Renting del Pacifico S.A.C.	Lima, Peru	0.00	-	-	6
Sandown Motor Holdings (Pty) Ltd	Bryanston, Republic of South Africa	50.10	-	-	
SelecTrucks of America LLC	Portland, USA	100.00	-	-	
SelecTrucks of Toronto, Inc.	Mississauga, Canada	100.00	-	-	
Setra of North America, Inc.	Greensboro, USA	100.00	-	-	
Silver Arrow S.A.	Luxembourg, Luxembourg	0.00	-	-	6
smart France S.A.S.	Hambach, France	100.00	-	-	
smart Vertriebs gmbh	Berlin, Germany	100.00	-	-	2, 8
Starexport Trading S.A.	São Bernardo do Campo, Brazil	100.00	402	-28	
Sterling Truck Corporation	Portland, USA	100.00	-471	-3	12
Suffolk Leasing, Inc.	Farmington Hills, USA	100.00	-	-	
Sumperská správa majetku k.s.	Prague, Czech Republic	100.00	-	-	
Tanus-Auto-Verkaufs GmbH	Wiesbaden, Germany	100.00	-	-	2, 8
Thomas Built Buses of Canada Limited	Woodstock, Canada	100.00	-	-	
Thomas Built Buses, Inc.	High Point, USA	100.00	51	18	12
Tróia Empreendimentos Imobiliários Ltda.	São Paulo, Brazil	100.00	-	-	
Trona Cogeneration Corporation	Farmington Hills, USA	100.00	-	-	
Western Star Trucks Sales, Inc	Portland, USA	100.00	-5	-10	12
1145820 Ontario Limited	Oriskany, USA	100.00	-	-	
3218095 Nova Scotia Company	Halifax, Canada	100.00	91	176	12
6353 Sunset Boulevard, Inc.	Hollywood, USA	100.00	-	-	

II. Non-consolidated companies³

AEG do Brasil Produtos Eletricos e Eletronicos Ltda.	São Paulo, Brazil	100.00	-	-	
AEG INDIA LIMITED	Bangalore, India	100.00	-	-	
AEG Olympia Office GmbH	Stuttgart, Germany	100.00	-	-	8
Anota Fahrzeug Service- und Vertriebsgesellschaft mbH	Berlin, Germany	100.00	-	-	8
Automotive Training & Consulting GmbH	Stuttgart, Germany	100.00	-	-	8
Brefa Bremsen- und Fahrzeugdienst AG (in Liquidation)	Niederzier, Germany	100.00	-	-	5
Circulo Cerrado S.A. de Ahorro para Fines Determinados	Buenos Aires, Argentina	71.30	-	-	

Name of the Company	Domicile, Country	Capital share in % ¹	Equity in millions of €	Net income (loss) in millions of €	Footnote
Columbia Freightliner, LLC	Columbia, USA	100.00	-	-	
Cúspide GmbH	Stuttgart, Germany	100.00	-	-	
Daimler AG & Co. Anlagenverwaltung OHG	Ludwigsfelde, Germany	100.00	-	-	9
Daimler Aviation South Africa (Pty) Ltd.	Pretoria, Republic of South Africa	100.00	-	-	
Daimler Culture Development Co., Ltd.	Beijing, PR China	50.00	-	-	6
Daimler Financial Services UK Trustees Ltd.	Milton Keynes, United Kingdom	100.00	-	-	
Daimler FleetBoard UK Ltd.	Tamworth, United Kingdom	100.00	-	-	
Daimler Group Services Berlin GmbH	Berlin, Germany	100.00	-	-	8
Daimler Group Services Madrid, S.A.	San Sebastián de los Reyes, Spain	100.00	-	-	
Daimler Group Services Philippines, Inc.	Cebu City, Philippines	99.99	-	-	
Daimler International Assignment Services USA, LLC	Farmington Hills, USA	100.00	-	-	
Daimler IT Retail GmbH	Böblingen, Germany	100.00	1	-	8
Daimler Mitarbeiter Wohnfinanz GmbH	Stuttgart, Germany	100.00	-	-	8
Daimler Parts Brand GmbH	Stuttgart, Germany	100.00	-	-	8
Daimler Protics GmbH	Stuttgart, Germany	100.00	-	-	8
Daimler Purchasing Coordination Corp.	Farmington Hills, USA	100.00	-	-	
Daimler Starmark A/S	Horsholm, Denmark	100.00	-	-	
Daimler TSS GmbH	Ulm, Germany	100.00	-	-	8
Daimler UK Share Trustee Ltd.	Milton Keynes, United Kingdom	100.00	-	-	
Daimler UK Trustees Limited	Milton Keynes, United Kingdom	100.00	-	-	
Daimler Unterstützungskasse GmbH	Stuttgart, Germany	100.00	1,242	-6	11, 14
Dasa Aircraft Finance XV B.V.	Amsterdam, Netherlands	100.00	-	-	
Deméter Empreendimentos Imobiliários Ltda.	São Paulo, Brazil	100.00	-	-	
Deutsche Accumotive Verwaltungs-GmbH	Kirchheim unter Teck, Germany	90.00	-	-	
Eishin Jidosha Kogyo Co., Ltd.	Yamaguchi, Japan	100.00	-	-	
EvoBus Reunion S. A.	Le Port, France	94.33	-	-	
EvoBus Romania SRL	Bucharest, Romania	100.00	-	-	
EvoBus Russland OOO	Moscow, Russian Federation	100.00	-	-	
France Aircraft Finance III B.V.	Amsterdam, Netherlands	100.00	-	-	
France Aircraft Finance V B.V.	Amsterdam, Netherlands	100.00	-	-	
Fünfte Vermögensverwaltungsgesellschaft Zeus mbH	Stuttgart, Germany	100.00	-	-	
Gemini-Tur Excursos Passagens e Turismo Ltda.	São Paulo, Brazil	100.00	-	-	
Grundstücksverwaltungsgesellschaft Daimler Wohnungsbau GmbH & Co. OHG	Schönefeld, Germany	100.00	-	-	
Grundstücksverwaltungsgesellschaft Porcher & Meffert GmbH & Co. OHG	Schönefeld, Germany	100.00	-	-	
Grundstücksverwaltungsgesellschaft Taunus-Auto-Verkaufs-GmbH & Co. OHG	Schönefeld, Germany	100.00	-	-	9
Lapland Car Test Aktiebolag	Arvidsjaur, Sweden	100.00	-	-	
Legend Investments Ltd.	Milton Keynes, United Kingdom	100.00	-	-	
MB GTC GmbH Mercedes-Benz Gebrauchtteile Center	Neuhausen, Germany	100.00	-	-	8
MB Relationship Marketing S.r.l.	Milan, Italy	100.00	-	-	
Mercedes-Benz Adm. Consorcios Ltda.	São Bernardo do Campo, Brazil	100.00	-	-	
Mercedes-Benz Capital Services NV	Brussels, Belgium	100.00	-	-	
Mercedes-Benz Customer Assistance Center Maastricht N.V.	Maastricht, Netherlands	100.00	-	-	
Mercedes-Benz Egypt S.A.E.	Cairo, Egypt	100.00	-	-	
Mercedes-Benz G GmbH	Raaba, Austria	100.00	-	-	
Mercedes-Benz GastroService GmbH	Gaggenau, Germany	100.00	-	-	8
Mercedes-Benz Hungária Kft.	Budapest, Hungary	100.00	-	-	
Mercedes-Benz Manufacturing South Africa (Pty) Ltd.	East London, Republic of South Africa	100.00	-	-	
Mercedes-Benz Museum GmbH	Stuttgart, Germany	100.00	-	-	8
Mercedes-Benz Österreich GmbH	Salzburg, Austria	100.00	-	-	
Mercedes-Benz Project Consult GmbH	Stuttgart, Germany	100.00	-	-	8
Mercedes-Benz Research and Development India Private Limited	Bangalore, India	100.00	-	-	
Mercedes-Benz Slovakia s.r.o.	Bratislava, Slovakia	51.00	-	-	
Mercedes-Benz Solihull Ltd.	Milton Keynes, United Kingdom	100.00	-	-	
Mercedes-Benz TrailerAxleSystems Southern Europe S.A.S.	Le Chesnay, France	100.00	-	-	
Mercedes-Benz Ubezpieczenia Sp. z o.o.	Warsaw, Poland	100.00	-	-	
Mercedes-Benz Venezuela S.A.	Valencia, Venezuela	100.00	-	-	
Mercedes-Benz Vertriebsgesellschaft mbH	Berlin, Germany	100.00	-	-	8
MercedesService Card Beteiligungsgesellschaft mbH	Kleinostheim, Germany	51.00	-	-	

Name of the Company	Domicile, Country	Capital share in % ¹	Equity in millions of €	Net income (loss) in millions of €	Footnote
MercedesService Card GmbH & Co. KG	Kleinstheim, Germany	51.00	-	-	
MILON Grundstücks-Verwaltungsgesellschaft mbH & Co. KG	Grünwald, Germany	95.00	-	-	6
Mitsubishi Fuso Bus Manufacturing Co., Ltd.	Toyama, Japan	100.00	-	-	
Monarch Cars (Tamworth) Ltd.	Milton Keynes, United Kingdom	100.00	-	-	
Montajes y Estampaciones Metálicas, S.L.	Esparraguera, Spain	51.00	-	-	
MORA Grundstücks-Verwaltungsgesellschaft mbH & Co. KG	Grünwald, Germany	100.00	-	-	6
NAG Nationale Automobil-Gesellschaft Aktiengesellschaft	Stuttgart, Germany	100.00	-	-	
PABCO Co., Ltd.	Ebina, Japan	100.00	-	-	
PABCO Kinki Co., Ltd.	Yamatokoriyama, Japan	90.00	-	-	
PABCO Sendai Co., Ltd.	Sendai, Japan	100.00	-	-	
Porcher & Meffert Grundstücksgesellschaft mbH & Co. Stuttgart OHG	Schönefeld, Germany	100.00	-	-	
R.T.C. Management Company Limited	Bicester, United Kingdom	88.89	-	-	
Ring Garage AG Chur	Chur, Switzerland	100.00	-	-	
Russ & Janot GmbH	Erfurt, Germany	100.00	-	-	8
Ruth Verwaltungsgesellschaft mbH	Stuttgart, Germany	100.00	-	-	
Sechste Vermögensverwaltungsgesellschaft DVB mbH	Stuttgart, Germany	100.00	-	-	8
SelecTrucks Comércio de Veículos Ltda.	Mauá, Brazil	100.00	-	-	
Siebte Vermögensverwaltungsgesellschaft DVB mbH	Stuttgart, Germany	100.00	-	-	8
Star Assembly SRL	Sebes, Romania	100.00	-	-	
Star Egypt For Import LLC	Cairo, Egypt	99.50	-	-	
STAR TRANSMISSION SRL	Cugir, Romania	100.00	-	-	
STARKOM d.o.o.	Maribor, Slovenia	100.00	-	-	
T.O.C. (Schweiz) AG	Schlieren, Switzerland	51.00	-	-	
Vermögensverwaltungsgesellschaft Daimler Atlanta mbH	Stuttgart, Germany	100.00	-	-	
Wings Aircraft Finance Inc.	Wilmington, USA	100.00	-	-	
Woking Motors Limited	Milton Keynes, United Kingdom	100.00	-	-	
Zweite Vermögensverwaltungsgesellschaft Zeus mbH	Stuttgart, Germany	100.00	-	-	8
III. Companies accounted for at-equity					
Auto Testing Company, Inc.	Laredo, USA	100.00	-	-	
DRIVEtest LLC	Laredo, USA	100.00	-	-	
MBtech Auto Testing Properties L.L.C.	Laredo, USA	100.00	-	-	

B. Associated companies and joint ventures

I. Companies accounted for at-equity

AFCC Automotive Fuel Cell Cooperation Corp.	Burnaby, Canada	50.10	-	-	4
BAIC Motor Corporation Ltd.	Beijing, PR China	12.00	-	-	
Beijing Benz Automotive Co., Ltd.	Beijing, PR China	49.00	1,425	194	
Beijing Foton Daimler Automotive Co., Ltd.	Beijing, PR China	50.00	649	-33	4, 10
EM-motive GmbH	Hildesheim, Germany	50.00	-	-	4
FKT Holding GmbH	Vienna, Austria	50.00	-	-	4
Fujian Benz Automotive Co., Ltd.	Fuzhou, PR China	50.00	-	-	4
FUSO LAND TRANSPORT Co.Ltd.	Kawasaki, Japan	21.67	-	-	
KAMAZ OAO	Naberezhnye Chelny, Russian Federation	11.00	-	-	7
Kanagawa Mitsubishi Fuso Truck & Bus Sales Co., Ltd.	Yokohama, Japan	43.83	-	-	
Li-Tec Battery GmbH	Kamenz, Germany	49.90	26	-50	10
MBtech Group GmbH & Co. KGaA	Sindelfingen, Germany	35.00	-	-	
Mercedes-Benz Buses Central Asia GmbH	Stuttgart, Germany	50.00	-	-	4
Mercedes-Benz Trucks Vostok Holding GmbH	Vienna, Austria	50.00	-	-	4
MTU Detroit Diesel Australia Pty. Ltd.	Chipping Norton, Australia	50.00	-	-	4
North America Fuel Systems Remanufacturing LLC	Kentwood, USA	50.00	-	-	4
Okayama Mitsubishi Fuso Truck & Bus Sales Co., Ltd.	Okayama City, Japan	50.00	-	-	
P.T. Mitsubishi Krama Yudha Motors and Manufacturing	Jakarta, Indonesia	32.28	-	-	
P.T. Krama Yudha Tiga Berlian Motors	Jakarta, Indonesia	18.00	-	-	
Polomex, S.A. de C.V.	Garcia, Mexico	26.00	-	-	4
Rolls-Royce Power Systems Holding GmbH	Friedrichshafen, Germany	50.00	4,324	499	
SelecTrucks of Atlanta LLC	McDonough, USA	50.00	-	-	4
SelecTrucks of Houston LLC	Houston, USA	50.00	-	-	4
SelecTrucks of Los Angeles LLC	Fontana, USA	50.00	-	-	4

Name of the Company	Domicile, Country	Capital share in % ¹	Equity in millions of €	Net income (loss) in millions of €	Footnote
SelecTrucks of Omaha LLC	Council Bluffs, USA	50.00	-	-	4
Shenzhen BYD Daimler New Technology Co., Ltd.	Shenzhen, PR China	50.00	168	-10	4, 10
TASIAP GmbH	Stuttgart, Germany	60.00	-	-	4
Tesla Motors, Inc.	Palo Alto, USA	3.97	-	-	
Toll Collect GbR	Berlin, Germany	45.00	-	-	4
Toll Collect GmbH	Berlin, Germany	45.00	618	-49	4, 13
II. Companies not accounted for at-equity³					
BDF IP Holdings Ltd.	Burnaby, Canada	33.00	-	-	
Beijing Mercedes-Benz Sales Service Co., Ltd.	Beijing, PR China	51.00	-	-	4
car2go Hamburg GmbH	Hamburg, Germany	25.00	-	-	
carpooling.com GmbH	Munich, Germany	16.67	-	-	
COBUS Industries GmbH	Wiesbaden, Germany	40.82	-	-	4
Egyptian-German Automotive Co. (EGA) S.A.E.	6th of October City, Egypt	26.00	-	-	
European Center for Information and Communication Technologies - EICT GmbH	Berlin, Germany	20.00	-	-	
EvoBus Hungária Kereskedelmi Kft.	Budapest, Hungary	33.33	-	-	
GottaPark, Inc.	San Francisco, USA	18.09	-	-	4
Grundstücksgesellschaft Schlossplatz 1 mbH & Co. KG	Berlin, Germany	18.37	-	-	
INPRO Innovationsgesellschaft für fortgeschrittene Produktionssysteme in der Fahrzeugindustrie mbH	Berlin, Germany	20.00	-	-	
Institut für angewandte Systemtechnik Bremen GmbH	Bremen, Germany	26.25	-	-	
Intelligent Apps GmbH	Hamburg, Germany	19.47	-	-	
Lackzentrum Bielefeld GmbH	Bielefeld, Germany	33.33	-	-	
Laureus World Sports Awards Limited	London, United Kingdom	50.00	-	-	4
MBtech Verwaltungs-GmbH	Sindelfingen, Germany	35.00	-	-	
Mercedes-Benz Finance Middle East LLC	Dubai, United Arab Emirates	40.00	-	-	4
Mercedes-Benz Lackzentrum Dresden GmbH	Dresden, Germany	36.00	-	-	
Mercedes-Benz Leasing Middle East LLC	Dubai, United Arab Emirates	40.00	-	-	4
Mercedes-Benz Starmark I/S	Vejle, Denmark	50.00	-	-	4
MFTB Taiwan Co., Ltd.	Taipei, Taiwan	33.40	-	-	
Motor Coach Holding, LLC	New York, USA	10.00	-	-	
National Automobile Industry Company Ltd.	Jeddah, Saudi Arabia	26.00	-	-	4
Omuta Unso Co., Ltd.	Omuta, Japan	33.51	-	-	
Reva SAS	Cunac, France	34.00	-	-	
smart-BRABUS GmbH	Bottrop, Germany	50.00	-	-	4
STARCAM s.r.o.	Most, Czech Republic	51.00	-	-	4
tiramizoo GmbH	Munich, Germany	13.86	-	-	
Toyo Kotsu Co., Ltd.	Sannoseki, Japan	28.20	-	-	

1 Share pursuant to Section 16 of the German Stock Corporation Act (AktG)

2 Qualification for Section 264 Subsection 3 and Section 264b of the German Commercial Code (HGB)

3 As the impact of these companies is not material for the consolidated financial statements, they are not consolidated and not accounted for using the equity method.

4 Joint venture

5 In liquidation

6 Control due to economic circumstances

7 EBRD holds 4% of the shares. Due to the contractual situation, Daimler is deemed to be the economic owner of the shares held by the EBRD pursuant to IFRS.

8 Profit and loss transfer agreement with Daimler AG (direct or indirect)

9 Daimler AG is unlimited partner

10 Financial statements 2012

11 Control of the investment of the assets. No consolidation of the assets due to the contractual situation.

12 Financial Statements according to IFRS

13 Financial statements September 1, 2012 - August 31, 2013

14 Financial statements November 1, 2011 - October 31, 2012

15 Financial statements April 1, 2012 - March 31, 2013

Board of Management

Stuttgart, February 18, 2014

Dieter Zetsche

Wolfgang Bernhard

Christine Hohmann-Dennhardt

Wilfried Porth

Hubertus Troska

Bodo Uebber

Thomas Weber

Responsibility Statement

To the best of our knowledge, and in accordance with the applicable reporting principles, the financial statements give a true and fair view of the assets, liabilities, financial position and profit or loss of Daimler AG, and the management report, which has been combined with the Group management report, includes a fair review of the development and performance of the business and the position of the Company, together with a description of the principal opportunities and risks associated with the expected development of Daimler AG.

Stuttgart, February 18, 2014

Dieter Zetsche

Wolfgang Bernhard

Christine Hohmann-Dennhardt

Wilfried Porth

Hubertus Troska

Bodo Uebber

Thomas Weber

Auditors' Report

(Translation)

We have audited the annual financial statements, comprising the balance sheet, the income statement and the notes to the financial statements, together with the bookkeeping system and its report on the position of the Company and the Group prepared by Daimler AG, Stuttgart, for the business year from January 1 to December 31, 2013. The maintenance of the books and records and the preparation of the annual financial statements and management report in accordance with German commercial law are the responsibility of the Company's Board of Management. Our responsibility is to express an opinion on the annual financial statements, together with the bookkeeping system, and the management report based on our audit.

We conducted our audit of the annual financial statements in accordance with § 317 HGB ["Handelsgesetzbuch": "German Commercial Code"] and German generally accepted standards for the audit of financial statements promulgated by the Institut der Wirtschaftsprüfer [Institute of Public Auditors in Germany] (IDW). Those standards require that we plan and perform the audit such that misstatements materially affecting the presentation of the net assets, financial position and results of operations in the annual financial statements in accordance with German principles of proper accounting and in the management report are detected with reasonable assurance. Knowledge of the business activities and the economic and legal environment of the Company and expectations as to possible misstatements are taken into account in the determination of audit procedures. The effectiveness of the accounting-related internal control system and the evidence supporting the disclosures in the books and records, the annual financial statements and the management report are examined primarily on a test basis within the framework of the audit. The audit includes assessing the accounting principles used and significant estimates made by the Board of Management, as well as evaluating the overall presentation of the annual financial statements and management report. We believe that our audit provides a reasonable basis for our opinion.

Our audit has not led to any reservations.

In our opinion, based on the findings of our audit, the annual financial statements comply with the legal requirements and give a true and fair view of the net assets, financial position and results of operations of Daimler AG in accordance with German principles of proper accounting. The management report is consistent with the annual financial statements and as a whole provides a suitable view of the Company's position and suitably presents the opportunities and risks of future development.

Stuttgart, February 18, 2014

KPMG AG
Wirtschaftsprüfungsgesellschaft

Meyer
Wirtschaftsprüfer

Zeitler
Wirtschaftsprüfer

Forward-looking statements:

This document contains forward-looking statements that reflect our current views about future events. The words “anticipate,” “assume,” “believe,” “estimate,” “expect,” “intend,” “may,” “can,” “could,” “plan,” “project,” “should” and similar expressions are used to identify forward-looking statements. These statements are subject to many risks and uncertainties, including an adverse development of global economic conditions, in particular a decline of demand in our most important markets; a worsening of the sovereign-debt crisis in the Eurozone; an exacerbation of the budgetary situation in the United States; a deterioration of our refinancing possibilities on the credit and financial markets; events of force majeure including natural disasters, acts of terrorism, political unrest, industrial accidents and their effects on our sales, purchasing, production or financial services activities; changes in currency exchange rates; a shift in consumer preference towards smaller, lower-margin vehicles; or a possible lack of acceptance of our products or services which limits our ability to achieve prices and adequately utilize our production capacities; price increases in fuel or raw materials; disruption of production due to shortages of materials, labor strikes or supplier insolvencies; a decline in resale prices of used vehicles; the effective implementation of cost-reduction and efficiency-optimization measures; the business outlook of companies in which we hold a significant equity interest; the successful implementation of strategic cooperations and joint ventures; changes in laws, regulations and government policies, particularly those relating to vehicle emissions, fuel economy and safety; the resolution of pending government investigations and the conclusion of pending or threatened future legal proceedings; and other risks and uncertainties, some of which we describe in this Report. If any of these risks and uncertainties materialize or if the assumptions underlying any of our forward-looking statements prove to be incorrect, the actual results may be materially different from those we express or imply by such statements. We do not intend or assume any obligation to update these forward-looking statements since they are based solely on the circumstances at the publication date.

These documents represent the English translation of the German “Jahresabschluss” which is the sole authoritative version.

