

Investor Relations Release

April 3, 2019

Continuation of the future vision

SUV model for Mercedes-Benz Sindelfingen plant

- Mercedes-Benz GLC to roll off the line as of 2022 at the Mercedes-Benz Sindelfingen plant.
- "With production of the GLC at the Mercedes-Benz Sindelfingen plant we are putting our production network on an even more flexible and efficient footing. Alongside premium and luxury class vehicles the plant is now receiving a further volume model in the much-sought-after SUV segment. This sees us sustainably reinforcing the future viability of the site on the one hand. On the other hand we can optimally react to the high demand from our customers", explains Markus Schäfer, Executive Board member Mercedes-Benz Cars, Production and Supply Chain.
- "It is excellent news for the Sindelfingen plant that we will also produce the Mercedes-Benz GLC in future. Our sustainable strategy to safeguard jobs, employment, and quantities, is proven to be successful. We as works council are very pleased - also for the Sindelfingen site as well as for the region", commented Ergun Lümalı, Chairman of the Works Council at the Mercedes-Benz Sindelfingen plant.
- The future vision agreed in 2014 with the works council for the Mercedes-Benz Sindelfingen plant is being successfully continued.

Sindelfingen/Germany. The Mercedes-Benz Sindelfingen plant has been given the go-ahead for an additional model series: the Mercedes-Benz GLC will roll off the production line as of 2022. The company and works council have agreed on this following constructive negotiations.

"With production of the GLC at the Mercedes-Benz Sindelfingen plant we are putting our global production network on an even more flexible and efficient footing. Alongside premium and luxury class vehicles the plant is now receiving a further volume model in the much-sought-after SUV segment. This sees us sustainably reinforcing the future viability of the site on the one hand. On the other hand this enables us to react optimally to the high demand from our customers", explains Markus Schäfer, Executive Board member Mercedes-Benz Cars, Production and Supply Chain.

The production of the GLC is a step to further increase flexibility of the Sindelfingen plant. Therefore the global Mercedes-Benz production network is able to react even more flexible to market demand.

“It is excellent news for the Sindelfingen plant that we will also produce the Mercedes-Benz GLC in future. Our sustainable strategy to safeguard jobs, employment, and quantities, is proven to be successful. We as works council are very pleased - also for the Sindelfingen site as well as for the region”, commented Ergun Lümali, Chairman of the Works Council at the Mercedes-Benz Sindelfingen plant.

The GLC has been rolling off the production line at the high-capacity Mercedes-Benz Bremen plant, which is the competence centre for the C-Class and the GLC, since June 2015, at the Chinese production site at Beijing Benz Automotive Corporation (BBAC) in Beijing for the local market since October 2015, and at the production partner Valmet Automotive in Uusikaupunki, Finland, since the beginning of 2017.

"We are delighted that another model of success is originating from Sindelfingen in the guise of the GLC. This also thanks not least to the work by our highly motivated and experienced employees. With production of the Mercedes-Benz GLA compact SUV, which has been rolling off the “Innovation Factory” production here since the start of 2018, we have already been able to demonstrate that flexibility belongs to our core competencies. The integration of the GLC into the production at the Sindelfingen plant is another step towards the consequent direction of the site’s future competitiveness”, said Michael Bauer, Head of Production of the Mercedes-Benz Sindelfingen plant and Site Manager.

In 2014 the Plant Management and works council set the points for the extensive modernisation of the Sindelfingen plant with the future vision. Back then both parties agreed investments totalling 1.5 billion euros. This money is being used to set up a new body-in-white shop, for example, as well as the new "Factory 56" assembly shop which will be of the most modern car production facilities in the world according to the key terms “digital, flexible, green”. An additional 600 million euros will be invested in research and development. In total Daimler is investing 2.1 billion euros at the Sindelfingen site, where in future electric premium and luxury class vehicles of the new product and technology brand EQ will be produced. Moreover, battery production is planned at the Sindelfingen site.

About the GLC

Since the market launch in 2008, more than 1.5 million units of the GLK and its successful successor, the GLC, have been sold. In the past 10 years the GLC, including its predecessor model, the GLK, was the bestselling SUV from Mercedes-Benz and in 2018 it achieved a new global sales best. The biggest markets for the model series last year were China, the USA and Germany.

The GLC is a dynamic character and as a coupé it is the sports car among SUVs. The model series offers so many different equipment variants and optional extras that in statistical terms

no two GLC models are alike. It impresses with the brand's characteristic safety, state-of-the-art assistance systems and superb energy efficiency.

About the Mercedes-Benz Sindelfingen plant

The Mercedes-Benz Sindelfingen plant is the centre of competence for executive-segment and luxury-class passenger cars, and also the lead plant for the production of the S- and E-Class model series. Going forward, this will also be the location for the production of electric vehicles of the new EQ product and technology brand. Together with the central production organisation of Mercedes-Benz Cars, the plant employs a workforce of more than 25,000. Mercedes-Benz produces the E-Class (Saloon and Estate) there as well as the CLS, the S-Class (Saloon, Coupé and Cabriolet), the Mercedes-Maybach, the Mercedes-AMG GT family and the GLA. Around 250 vehicles a day are delivered at the Mercedes-Benz Customer Centre in Sindelfingen.

This document contains forward-looking statements that reflect our current views about future events. The words “anticipate,” “assume,” “believe,” “estimate,” “expect,” “intend,” “may,” “can,” “could,” “plan,” “project,” “should” and similar expressions are used to identify forward-looking statements. These statements are subject to many risks and uncertainties, including an adverse development of global economic conditions, in particular a decline of demand in our most important markets; a deterioration of our refinancing possibilities on the credit and financial markets; events of force majeure including natural disasters, acts of terrorism, political unrest, armed conflicts, industrial accidents and their effects on our sales, purchasing, production or financial services activities; changes in currency exchange rates and tariff regulations; a shift in consumer preferences towards smaller, lower-margin vehicles; a possible lack of acceptance of our products or services which limits our ability to achieve prices and adequately utilize our production capacities; price increases for fuel or raw materials; disruption of production due to shortages of materials, labor strikes or supplier insolvencies; a decline in resale prices of used vehicles; the effective implementation of cost-reduction and efficiency-optimization measures; the business outlook for companies in which we hold a significant equity interest; the successful implementation of strategic cooperations and joint ventures; changes in laws, regulations and government policies, particularly those relating to vehicle emissions, fuel economy and safety; the resolution of pending government investigations or of investigations requested by governments and the conclusion of pending or threatened future legal proceedings; and other risks and uncertainties, some of which we describe under the heading “Risk and Opportunity Report” in the current Annual Report. If any of these risks and uncertainties materializes or if the assumptions underlying any of our forward-looking statements prove to be incorrect, the actual results may be materially different from those we express or imply by such statements. We do not intend or assume any obligation to update these forward-looking statements since they are based solely on the circumstances at the date of publication.

If you have any questions, please contact our Investor Relations Team:

<https://www.daimler.com/investors/services/contacts.html>

E-mail: ir.dai@daimler.com

Fax: +49 (0) 711 17 94075

For an overview of major roadshows and conferences please see:

<https://www.daimler.com/investors/events/roadshows>