Daimler AG: Daimler Group EBIT for Q2 2013 above market expectations

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Daimler Group EBIT for Q2 2013 above market expectations

Stuttgart - Daimler AG (stock symbol DAI) today disclosed its preliminary figures for the second quarter of 2013. The Group generated revenues of EUR 29.7 billion while Group EBIT including special items amounts to EUR 5.2 billion.

The divisions' preliminary EBIT including special items are as follows:

Mercedes-Benz Cars: EUR 1,041 million
Daimler Trucks: EUR 434 million
Mercedes-Benz Vans: EUR 204 million
Daimler Buses: EUR 27 million
Daimler Financial Services: EUR 319 million

Negative special items in connection with ongoing restructuring programs are included in the earnings of the divisions Daimler Trucks (minus EUR 82 million) and Daimler Buses (minus EUR 20 million). As previously announced, there was also a special item with a positive impact on EBIT related to the sale of all EADS; this amounts to EUR 3.2 billion.

As previously announced, the earnings situation from ongoing business improved in the second quarter.

The divisions' revenues are as follows:

Mercedes-Benz Cars: EUR 16.3 billion
Daimler Trucks: EUR 8.0 billion
Mercedes-Benz Vans: EUR 2.4 billion
Daimler Buses: EUR 0.9 billion
Daimler Financial Services: EUR 3.5 billion

EBIT outlook for full-year 2013

Second-quarter earnings are largely in line with our internal expectations and thus also with our current outlook for the development of EBIT in 2013. The current EBIT forecasts for the Daimler Group and its divisions therefore continue to apply unchanged. On the basis of our unchanged assumptions for the further development of our key markets and the ongoing growth initiatives and efficiency programs, we continue to assume that EBIT in the second half of the year will be higher than in the first half.

These Q2 numbers are preliminary and have not yet been reviewed by the external auditors. Daimler will publish its final results for the second quarter along with other details in Interim Report Q2 2013 on July 24,
This document contains forward-looking statements that reflect our current views about future events. The words 'anticipate,' 'assume,' 'believe,' 'estimate,' 'expect,' 'intend,' 'may,' 'plan,' 'project,' 'should' and similar expressions are used to identify forward-looking statements. These statements are subject to many risks and uncertainties, including an adverse development of global economic conditions, in particular a decline of demand in our most important markets; a worsening of the sovereign-debt crisis in the euro zone; a deterioration of our funding possibilities on the credit and financial markets; events of force majeure including natural disasters, acts of terrorism, political unrest, industrial accidents and their effects on our sales, purchasing, production or financial services activities; changes in currency exchange rates; a shift in consumer preference towards smaller, lower margin vehicles; or a possible lack of acceptance of our products or services which limits our ability to achieve prices as well as to adequately utilize our production capacities; price increases in fuel or raw materials; disruption of production due to shortages of materials, labor strikes, or supplier insolvencies; a decline in resale prices of used vehicles; the effective implementation of cost-reduction and efficiency-optimization measures; the business outlook of companies in which we hold a significant equity interest; the successful implementation of strategic cooperations and joint ventures; changes in laws, regulations and government policies, particularly those relating to vehicle emissions, fuel economy and safety; the resolution of pending governmental investigations and the conclusion of pending or threatened future legal proceedings; and other risks and uncertainties, some of which we describe under the heading 'Risk Report' in Daimler's most recent Annual Report. If any of these risks and uncertainties materialize, or if the assumptions underlying any of our forward-looking statements prove incorrect, then our actual results may be materially different from those we express or imply by such statements. We do not intend or assume any obligation to update these forward-looking statements. Any forward-looking statement speaks only as of the date on which it is made.