

May 19, 2016

### **Takata recall has also impact on Daimler**

- **Precautionary recall of vehicles in the US and Canada**
- **Customers' safety has highest priority**

Stuttgart, Germany - In early May, the US National Highway Traffic Safety Administration (NHTSA) disclosed extensions of the recall to be carried out by airbag manufacturer Takata. According to this information, Takata has agreed to declare 35 to 40 million modules of front-passenger airbags without drying agent in the United States as being defective, and will recall them over the period of May 2016 to December 2019 in several stages. We are not aware of any cases of the defect that Takata has recognized in an airbag inflator in our vehicles worldwide. The safety of our customers has the highest priority for us.

Certain front-passenger airbags from Takata are installed in vehicles sold by subsidiaries of the Daimler Group in the United States and Canada. Therefore appropriate precautionary recalls will be done in the mentioned timeframe for certain models. Daimler AG will recognize a provision in the mid hundreds of million euros in the financial year 2016 in connection with the extended recall of airbags by the supplier Takata in the United States and Canada. The anticipated expense will not affect earnings from the ongoing business and will be reported separately. The negative impact on the cash flow caused by the recalls will be spread over the mentioned timeframe and will be minor for 2016. Daimler AG continues to assume that Group EBIT from the ongoing business will increase slightly in 2016.

This document contains forward-looking statements that reflect our current views about future events. The words "anticipate," "assume," "believe," "estimate," "expect," "intend," "may," "can," "could," "plan," "project," "should" and similar expressions are used to identify forward-looking statements. These statements are subject to many risks and uncertainties, including an adverse development of global economic conditions, in particular a decline of demand in our most important markets; a worsening of the sovereign-debt crisis in the euro zone; an increase in political tension in Eastern Europe; a deterioration of our refinancing possibilities on the credit and financial markets; events of force majeure including natural disasters, acts of terrorism, political unrest, armed

conflicts, industrial accidents and their effects on our sales, purchasing, production or financial services activities; changes in currency exchange rates; a shift in consumer preferences towards smaller, lower-margin vehicles; a possible lack of acceptance of our products or services which limits our ability to achieve prices and adequately utilize our production capacities; price increases for fuel or raw materials; disruption of production due to shortages of materials, labor strikes or supplier insolvencies; a decline in resale prices of used vehicles; the effective implementation of cost-reduction and efficiency-optimization measures; the business outlook for companies in which we hold a significant equity interest; the successful implementation of strategic cooperations and joint ventures; changes in laws, regulations and government policies, particularly those relating to vehicle emissions, fuel economy and safety; the resolution of pending government investigations and the conclusion of pending or threatened future legal proceedings; and other risks and uncertainties, some of which we describe under the heading "Risk and Opportunity Report" in the current Annual Report. If any of these risks and uncertainties materializes or if the assumptions underlying any of our forward-looking statements prove to be incorrect, the actual results may be materially different from those we express or imply by such statements. We do not intend or assume any obligation to update these forward-looking statements since they are based solely on the circumstances at the date of publication.

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