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Daimler announces new Mercedes-Benz Cars plant in Brazil

- **Local production capacities in Brazil for next-generation C-Class and GLA**
- **Contribution to Mercedes-Benz 2020 growth strategy**
- **Start of Production as early as 2016**
- **Investment of around EUR 170 million**
- **Andreas Renschler: “Brazil is an important future market. With our local production we accept the challenge and take on the competition.”**

Stuttgart/São Paulo – Daimler expands in Brazil by adding a new facility to the global passenger car production network of Mercedes-Benz Cars. In the future, the next-generation C-Class and the GLA will be produced for the local market in a new assembly plant in Iracemápolis near São Paulo. Brazilian president Dilma Rousseff jointly signed the framework contract with Andreas Renschler, Management Board member for Production and Procurement at Mercedes-Benz Cars and Mercedes-Benz Vans, and Philipp Schiemer, CEO Mercedes-Benz do Brasil & Daimler Latin America, today. According to the current planning, the first vehicles will roll off the line as early as 2016. An investment of around EUR 170 million has been earmarked for expansion planned in the first stage.

Andreas Renschler: “Brazil is an important future market. With our local production we accept the challenge and take on the competition. The new facility stands exemplarily for the expansion of our global production network – we thereby approach our customers even more.” Regarding the strategic importance of the future local production program, Renschler also said: “With the next generation of the C-Class and the GLA, we will be localizing two highly attractive products with top Mercedes quality, for which we see great potential in the Brazilian premium segment.”

“With the local production of cars, Mercedes-Benz stands out as the only company to act in all segments of mobility in Brazil, with cars, trucks, buses and vans”, said Philipp Schiemer, CEO Mercedes-Benz do Brasil. “The proximity of our production footprint in São Paulo and Minas Gerais will also allow us to have a greater integration among plants and exchange possibilities for the employees.”

The foreseen production in the assembly plant should reach up to 20.000 vehicles each year. Around 1.000 new jobs will be created in the new facility. Furthermore, this should develop approximately 3.000 new jobs for suppliers. Daimler's country company Mercedes-Benz do Brasil will soon complete the purchase of land for the future plant premises in Iracemápolis near São Paulo, allowing for the start of the building preparations.

About the global Mercedes-Benz production network

The global production network of Mercedes-Benz Cars includes the German plants in Sindelfingen, Bremen and Rastatt, the Hungarian plant in Kecskemét, the US plant in Tuscaloosa, Alabama, the South African plant in East London and the BBAC (Beijing Benz Automotive Corporation, a joint venture between Daimler and BAIC) production facility in Beijing, China as the main vehicle production facilities. There are also CKD and SKD assembly plants in Egypt, India, Indonesia, Malaysia, Thailand and Vietnam. At all locations, the

consistently high quality of every customer vehicle is safeguarded by the global standards of the Mercedes-Benz Production System (MPS).

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In addition, there are the locations of the powertrain production network, which include the Untertürkheim Mercedes-Benz plant (the central location in Germany) as well the plants in Berlin and Hamburg, and the subsidiary MDC Power in Köllda. The international locations include the Romanian subsidiary Star Transmission, and from this year a new engine plant at the BBAC joint venture in Beijing. From 2014, Daimler and Nissan will also start the joint production of four-cylinder gasoline engines based on a Mercedes-Benz design at the Nissan plant in Decherd, Tennessee.

About Mercedes-Benz do Brasil

Daimler is represented in Brazil by its country company Mercedes-Benz do Brasil Ltda., which has operations in the Mercedes-Benz Cars, Daimler Trucks, Daimler Buses and Daimler Financial Services divisions. Daimler AG's plant in São Bernardo do Campo is the largest outside Germany and the only one, in which trucks, bus chassis and assemblies such as engines, transmissions, axles and truck cabs are produced at the same location. Another location is the former passenger car plant at Juiz de Fora, which was also incorporated into the Mercedes-Benz global commercial vehicle production network in 2010 and has been producing the Mercedes-Benz Actros and Accelo light-duty truck for the Latin American market since 2012. Long-standing experience with local production, Mercedes-Benz do Brasil's very good network and its strong position on the Brazilian commercial vehicles market were significant factors in the current decision for the location of the new passenger car assembly plant.

This document contains forward-looking statements that reflect our current views about future events. The words “anticipate,” “assume,” “believe,” “estimate,” “expect,” “intend,” “may,” “plan,” “project,” “should” and similar expressions are used to identify forward-looking statements. These statements are subject to many risks and uncertainties, including an adverse development of global economic conditions, in particular a decline of demand in our most important markets; a worsening of the sovereign-debt crisis in the euro zone; a deterioration of our funding possibilities on the credit and financial markets; events of force majeure including natural disasters, acts of terrorism, political unrest, industrial accidents and their effects on our sales, purchasing, production or financial services activities; changes in currency exchange rates; a shift in consumer preference towards smaller, lower margin vehicles; or a possible lack of acceptance of our products or services which limits our ability to achieve prices as well as to adequately utilize our production capacities; price increases in fuel or raw materials; disruption of production due to shortages of materials, labor strikes, or supplier insolvencies; a decline in resale prices of used vehicles; the effective implementation of cost-reduction and efficiency-optimization measures; the business outlook of companies in which we hold a significant equity interest; the successful implementation of strategic cooperations and joint ventures; changes in laws, regulations and government policies, particularly those relating to vehicle emissions, fuel economy and safety; the resolution of pending governmental investigations and the conclusion of pending or threatened future legal proceedings; and other risks and uncertainties, some of which we describe under the heading “Risk Report” in Daimler’s most recent Annual Report. If any of these risks and uncertainties materialize, or if the assumptions underlying any of our forward-looking statements prove incorrect, then our actual results may be materially different from those we express or imply by such statements. We do not intend or assume any obligation to update these forward-looking statements. Any forward-looking statement speaks only as of the date on which it is made.

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