Michael Mühlbayer retires after 28 years

Stuttgart – Dr. Michael Mühlbayer, Head of Investor Relations and Treasury of Daimler AG since 2005, is going into retirement at the end of November after 28 years with the company. His duties will be taken over by Björn Scheib, as head of Investor Relations, and Kurt Schäfer, who will be in charge of Global Treasury.

The Board of Management would like to thank Dr. Mühlbayer for his long years of service. Bodo Uebber, member of the Board of Management of Daimler AG responsible for Finance and Controlling, the Daimler Financial Services Division and Mergers & Acquisitions: "In the last eight years, Dr. Michael Mühlbayer has represented and personified Daimler on the capital market. Under his management, the financing of the company was optimized, diversified and excellently positioned, thus enabling us to master some very volatile times with flying colors. With Björn Scheib and Kurt Schäfer, we are glad to have two experienced successors from our own ranks, who can continue this work and develop it further with excellence."

Under the management of Dr. Mühlbayer, Daimler negotiated a credit line of € 9 billion with an international bank consortium during the summer. This syndicated credit facility is one of the largest lines of credit worldwide to be made available by a bank consortium outside of company takeovers. With the credit line, Daimler has secured significantly better conditions and financial flexibility until the year 2020.
Dr. Mühlbayer began his career at Daimler in 1985 after a period of teaching activity and obtaining his PhD from the University of Mannheim. In 1994, he moved to MTU Friedrichshafen as head of Finance and Controlling. After several management functions, among others, at the Mercedes-Benz Credit Corporation and the Chrysler Financial Corporation in the USA, in the year 2000 he returned to Stuttgart as Head of Treasury at DaimlerChrysler AG. Five years later, Dr. Mühlbayer additionally was entrusted with the management of Investor Relations of Daimler AG.

Dr. Mühlbayer wishes his two successors a lucky hand: "After the stabilization of the financial markets and the renewal of products at Mercedes-Benz Cars and Daimler Trucks, my two successors Kurt Schäfer and Björn Scheib will manage our solid liquidity and good standing in the capital markets with a steady, professional hand in the future. I would like to wish Bodo Uebber and the entire group continued great success along the charted course and to thank everyone for the very good, constructive and open cooperation over so many years."

This document contains forward-looking statements that reflect our current views about future events. The words “anticipate,” “assume,” “believe,” “estimate,” “expect,” “intend,” “may,” “can,” “could,” “plan,” “project,” “should” and similar expressions are used to identify forward-looking statements. These statements are subject to many risks and uncertainties, including an adverse development of global economic conditions, in particular a decline of demand in our most important markets; a worsening of the sovereign-debt crisis in the Eurozone; an exacerbation of the budgetary situation in the United States; a deterioration of our refinancing possibilities on the credit and financial markets; events of force majeure including natural disasters, acts of terrorism, political unrest, industrial accidents and their effects on our sales, purchasing, production or financial services activities; changes in currency exchange rates; a shift in consumer preference towards smaller, lower-margin vehicles; or a possible lack of acceptance of our products or services which limits our ability to achieve prices and adequately utilize our production capacities; price increases in fuel or raw materials; disruption of production due to shortages of materials, labor strikes or supplier insolvencies; a decline in resale prices of used vehicles; the effective implementation of cost-reduction and efficiency-optimization measures; the business outlook of companies in which we hold a significant equity interest; the successful implementation of strategic cooperations and joint ventures; changes in laws, regulations and government policies, particularly those relating to vehicle emissions, fuel economy and safety; the resolution of pending government investigations and the conclusion of pending or threatened future legal proceedings; and other risks and uncertainties, some of which we describe under the heading “Risk Report” in Daimler’s most recent Annual Report. If any of these risks and uncertainties materialize or if the assumptions underlying any of our forward-looking statements prove to be incorrect, the actual results may be materially different from those we express or imply by such statements. We do not intend or assume any obligation to update these forward-looking statements since they are based solely on the circumstances at the publication date.
Further Investor Relations information on Daimler is available on the Internet via www.daimler.com/investors and on handhelds via www.daimler.mobi/ir.

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