

January 28, 2014

## **Reorganization of Daimler Board of Management**

- **Markus Schäfer appointed member of the divisional board of Mercedes-Benz Cars for manufacturing and procurement**
- **Andreas Renschler leaves the company of his own accord and by mutual consent**
- **Wilfried Porth, Board of Management Member for Human Resources and Labor Relations Director, assumes additional responsibility for Mercedes-Benz Vans**

Stuttgart – Markus Schäfer (48), currently responsible for vehicle production planning at Mercedes-Benz Cars, has been appointed as a member of the divisional board of Mercedes-Benz Cars with responsibility for manufacturing and procurement. He thus takes over the functions of Andreas Renschler, who is leaving the company of his own accord and by mutual consent. Andreas Renschler will cease working with immediate effect. The Supervisory Board of Daimler AG unanimously approved the termination of his contract of service.

Dr. Dieter Zetsche, Chairman of the Board of Management of Daimler AG and Head of Mercedes-Benz Cars: “During his time as a member of the Board of Management of Daimler AG, Andreas Renschler gave our commercial vehicles business a global reach. In addition, in his function as Board of Management Member for Manufacturing and Procurement Mercedes-Benz Cars, he managed the ramp-up of the new S-Class in an outstanding manner and

prepared our plants for the start of production of the new C-Class. I very much regret that he is leaving the company for personal reasons.”

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Markus Schäfer (48) is taking over responsibility for Manufacturing and Procurement Mercedes-Benz Cars. He has more than 20 years of experience in the field of manufacturing. Most recently, he was responsible for the production planning of Daimler’s car business. Before that, Markus Schäfer was President and CEO of MB USI in Tuscaloosa, where the new C-Class will be produced for the North American market in the future.

“Markus Schäfer is a proven expert. His broad knowledge of our manufacturing and his international experience from his positions in the United States make him extremely well qualified for these tasks,” stated Dieter Zetsche.

The Mercedes-Benz Vans division under Volker Mornhinweg will report in the future to Wilfried Porth, Board of Management Member for Human Resources and Labor Relations Director of Daimler AG. Wilfried Porth has extensive experience in the van business from his previous responsibilities.

This document contains forward-looking statements that reflect our current views about future events. The words “anticipate,” “assume,” “believe,” “estimate,” “expect,” “intend,” “may,” “can,” “could,” “plan,” “project,” “should” and similar expressions are used to identify forward-looking statements. These statements are subject to many risks and uncertainties, including an adverse development of global economic conditions, in particular a decline of demand in our most important markets; a worsening of the sovereign-debt crisis in the Eurozone; an exacerbation of the budgetary situation in the United States; a deterioration of our refinancing possibilities on the credit and financial markets; events of force majeure including natural disasters, acts of terrorism, political unrest, industrial accidents and their effects on our sales, purchasing, production or financial services activities; changes in currency exchange rates; a shift in consumer preference towards smaller, lower-margin vehicles; or a possible lack of acceptance of our products or services which limits our ability to achieve prices and adequately utilize our production capacities; price increases in fuel or raw materials; disruption of production due to shortages of materials, labor strikes or supplier insolvencies; a decline in resale prices of used vehicles; the effective implementation of cost-reduction and efficiency-optimization measures; the business outlook of companies in which we hold a significant equity interest; the successful implementation of strategic cooperations and joint ventures; changes in laws, regulations and government policies, particularly those relating to vehicle emissions, fuel economy and safety; the resolution of pending government investigations and the conclusion of pending or threatened future legal proceedings; and other risks and uncertainties, some of which we describe under the heading “Risk Report” in Daimler’s most recent Annual Report.

If any of these risks and uncertainties materialize or if the assumptions underlying any of our forward-looking statements prove to be incorrect, the actual results may be materially different from those we express or imply by such statements. We do not intend or assume any obligation to update these forward-looking statements since they are based solely on the circumstances at the publication date.

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