

April 1, 2014

Daimler and Evonik restructure lithium-ion activities

- **Daimler to acquire from Evonik a 50.1-percent interest in Li-Tec and a 10-percent stake in Deutsche ACCUmotive**
- **This will make Daimler the sole owner of both companies**

Stuttgart / Essen, Germany - Daimler AG and Evonik Industries AG are restructuring their activities in the field of electric mobility in Kamenz and Kirchheim/Teck, and are thus reflecting the changed market conditions. Daimler will acquire all of the shares held by Evonik in Li-Tec Battery GmbH (50.1 percent) and in Deutsche ACCUmotive GmbH & Co. KG (10 percent). This will make Daimler the sole owner of the two companies. The parties have agreed not to divulge the details of the agreement.

In recent years, Daimler and Evonik have together developed the industrial series production of lithium-ion battery cells for electric vehicles in Kamenz. In line with its systematic focus on specialty chemicals, Evonik had been seeking new perspectives for its lithium-ion business.

“The agreement creates important opportunities for Germany as an industrial location in an international environment of intense competition for realizing electric mobility as the drive system of the future. In this way, Evonik and Daimler have found a good solution”

stated Thomas Hermann, Head of Corporate Development at Evonik Industries.

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Harald Kröger, Head of Development at Mercedes-Benz Cars Electrics/Electronics, explained: “Along the value chain for drive-system batteries with lithium-ion technology, we now have the two most important components: the production of battery cells and the related development and production of highly complex drive-system batteries as a combination of cells and battery electronics. In this way, we secure not only expertise in electric mobility, but also the sites in Kamenz and Kirchheim/Teck.”

Li-Tec Battery GmbH is based in Kamenz near Dresden. With approximately 380 employees, it develops, produces and distributes large lithium-ion battery cells. They are used in the current model of the smart fortwo electric drive. The electric version of the urban two-seater micro car was the market leader amongst all newly registered electric cars in Germany in 2013 with a market share of about 30 percent.

Deutsche ACCUmotive was established in April 2009 as a joint venture to secure the pioneering role of Daimler AG in the field of electric mobility. The company made Daimler one of the few automobile manufacturers to develop batteries for automotive applications and also to produce them in Germany starting in 2012. Deutsche ACCUmotive had approximately 230 employees as of December 31, 2013. The company’s headquarters and its research and development department are near Stuttgart in Kirchheim unter Teck/Nabern. Deutschen ACCUmotive’s production plant has been in Kamenz since 2010; a second production building went into operation there in July 2013.

This document contains forward-looking statements that reflect our current views about future events. The words “anticipate,” “assume,” “believe,” “estimate,” “expect,” “intend,” “may,” “can,” “could,” “plan,” “project,” “should” and similar expressions are used to identify forward-looking statements. These statements are subject to many risks and uncertainties, including an adverse development of global economic conditions, in particular a decline of demand in our most important markets; a worsening of the sovereign-debt crisis in the Eurozone; an exacerbation of the budgetary situation in the United States; a deterioration of our refinancing possibilities on the credit and financial markets; events of force majeure including natural disasters, acts of terrorism, political unrest, industrial accidents and their effects on our sales, purchasing, production or financial services activities; changes in currency exchange rates; a shift in consumer preference towards smaller, lower-margin vehicles; or a possible lack of acceptance of our products or services which limits our ability to achieve prices and adequately utilize our production capacities; price increases in fuel or raw materials; disruption of production due to shortages of materials, labor strikes or supplier insolvencies; a decline in resale prices of used vehicles; the effective implementation of cost-reduction and efficiency-optimization measures; the business outlook of companies in which we hold a significant equity interest; the successful implementation of strategic cooperations and joint ventures; changes in laws, regulations and government policies, particularly those relating to vehicle emissions, fuel economy and safety; the resolution of pending government investigations and the conclusion of pending or threatened future legal proceedings; and other risks and uncertainties, some of which we describe under the heading “Risk and Opportunity Report” in Daimler’s most recent Annual Report. If any of these risks and uncertainties materialize or if the assumptions underlying any of our forward-looking statements prove to be incorrect, the actual results may be materially different from those we express or imply by such statements. We do not intend or assume any obligation to update these forward-looking statements since they are based solely on the circumstances at the publication date.

Further Investor Relations information on Daimler is available on the Internet via www.daimler.com/investors and on handhelds via www.daimler.mobi/ir.

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