Ad hoc announcement:

Daimler increases provision for EU antitrust proceedings

- Increase of provision by 600 Mio. € will affect Daimler’s fourth quarter 2014 earnings and be taken into account in the group EBIT as a special reporting item.
- Earnings forecast for ongoing business in the financial year 2014 remains unchanged.

Stuttgart – In connection with the ongoing EU Commission antitrust proceedings concerning European commercial vehicle manufacturers, Daimler AG has decided today to increase the provision by 600 Mio. €. The figure is preliminary and unaudited. Daimler made a provision in 2011 for the first time in connection with the antitrust proceedings.

The provision will affect Daimler’s reported earnings in the current quarter and be taken into account in the group EBIT as a special reporting item. The earnings forecast for the ongoing business in 2014 remains unchanged: Daimler assumes that EBIT from ongoing business will increase significantly in the year 2014.
The EU Commission delivered its statement of objections to Daimler at the end of November 2014. Since then, Daimler has had the chance to review relevant documents on which the EU Commission bases its accusations in the statement of objections. The amount of the provision increase results from knowledge gained from inspecting these files.

Daimler is cooperating with the authorities but will at the same time - while stating the company’s legal view - safeguard its rights in the further proceedings. Daimler is also reviewing all of its procedural options.

This document contains forward-looking statements that reflect our current views about future events. The words “anticipate,” “assume,” “believe,” “estimate,” “expect,” “intend,” “may,” “can,” “could,” “plan,” “project,” “should” and similar expressions are used to identify forward-looking statements. These statements are subject to many risks and uncertainties, including an adverse development of global economic conditions, in particular a decline of demand in our most important markets; a worsening of the sovereign-debt crisis in the euro zone; an increase in political tension in Eastern Europe; a deterioration of our refinancing possibilities on the credit and financial markets; events of force majeure including natural disasters, epidemics, acts of terrorism, political unrest, industrial accidents and their effects on our sales, purchasing, production or financial services activities; changes in currency exchange rates; a shift in consumer preferences towards smaller, lower-margin vehicles; a possible lack of acceptance of our products or services which limits our ability to achieve prices and adequately utilize our production capacities; price increases for fuel or raw materials; disruption of production due to shortages of materials, labor strikes or supplier insolvencies; a decline in resale prices of used vehicles; the effective implementation of cost-reduction and efficiency-optimization measures; the business outlook for companies in which we hold a significant equity interest; the successful implementation of strategic cooperations and joint ventures; changes in laws, regulations and government policies, particularly those relating to vehicle emissions, fuel economy and safety; the resolution of pending government investigations and the conclusion of pending or threatened future legal proceedings; and other risks and uncertainties, some of which we describe under the heading “Risk and Opportunity Report” in the current Annual Report. If any of these risks and uncertainties materializes or if the assumptions underlying any of our forward-looking statements prove to be incorrect, the actual results may be materially different from those we express or imply by such statements. We do not intend or assume any obligation to update these forward-looking statements since they are based solely on the circumstances at the date of publication.
Further Investor Relations information on Daimler is available on the Internet via www.daimler.com/investors and on handhelds via www.daimler.mobi/ir.

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