

February 16, 2016

## **Supervisory Board appoints Ola Källenius as Member of the Board of Management for Group Research and Mercedes-Benz Cars Development**

- **Professor Dr. Thomas Weber leaving Daimler AG at the end of his contract on December 31, 2016**
- **Ola Källenius to take on new function at the Board of Management as of January 1, 2017**
- **Successor of Ola Källenius will be chosen in 2016**

Stuttgart, Germany – In its meeting today, the Supervisory Board of Daimler AG appointed Ola Källenius (46) as member of the Board of Management responsible for Group Research and Mercedes-Benz Cars Development effective from January 1, 2017. He will succeed Professor Dr. Thomas Weber (61), who will leave the company when his contract expires on December 31, 2016 by mutual agreement and at his own request. He will continue to assist the company in an advisory capacity. Källenius is currently responsible for Mercedes-Benz Cars Marketing & Sales in the Board of Management.

"Research and Development are two key fields in the automotive industry for maintaining a lasting top position. With Ola Källenius we are appointing an experienced board colleague with extensive expertise in the passenger car business as Board of Management member for Research & Development. At the same time, we are positioning the Board of Management to be younger and more international", said Manfred Bischoff, Chairman of the Supervisory Board of Daimler AG. "With his sound business education and numerous technical positions within the group, Ola Källenius has the expertise required for anchoring and further expanding Daimler's position as technology leader."

Ola Källenius has been a member of the Board of Management at Daimler AG since January 1, 2015 and is responsible for Mercedes-Benz Cars Marketing & Sales. The Swedish-born manager joined the company in 1993 and has run through various stations within the group since that time. Prior to his appointment to the Board of Management of Daimler AG, he was Chief Executive Officer of Mercedes-AMG GmbH as well as President & CEO of Mercedes-Benz U.S. International Inc., Tuscaloosa (USA).

"Thomas Weber has shaped Research & Development at Daimler, and primarily at Mercedes-Benz Cars, for more than thirteen years. During this period, he laid important foundations, has renewed the entire product portfolio of passenger cars, and has prepared the company for the future of mobility. He has thus played a major role in the present success of Mercedes-Benz Cars. We thank him very much for this", said Manfred Bischoff.

Professor Dr. Thomas Weber has been a member of the Board of Management since January 1, 2003 and has been responsible for Group Research and Mercedes-Benz Cars Development since January 2004.

The curricula vitae of Ola Källenius and Professor Dr. Thomas Weber are available on the Internet:

<https://www.daimler.com/company/corporate-governance/board-of-management/kaellenius/>

<https://www.daimler.com/company/corporate-governance/board-of-management/weber/>

This document contains forward-looking statements that reflect our current views about future events. The words "anticipate," "assume," "believe," "estimate," "expect," "intend," "may," "can," "could," "plan," "project," "should" and similar expressions are used to identify forward-looking statements. These statements are subject to many risks and uncertainties, including an adverse development of global economic conditions, in particular a decline of demand in our most important markets; a worsening of the sovereign-debt crisis in the euro zone; an increase in political tension in Eastern Europe; a deterioration of our refinancing possibilities on the credit and financial markets; events of force majeure including natural disasters, acts of terrorism, political unrest, armed conflicts, industrial accidents and their effects on our sales, purchasing, production or financial services activities; changes in currency exchange rates; a shift in consumer preferences towards smaller, lower-margin vehicles; a possible lack of acceptance of our products or services which limits our ability to achieve prices and adequately utilize our production capacities; price increases for fuel or raw materials; disruption of production due to shortages of materials, labor strikes or supplier insolvencies; a decline in resale prices of used vehicles; the effective implementation of cost-reduction and efficiency-optimization measures; the business outlook for companies in which we hold a significant equity interest; the successful implementation of strategic cooperations and joint ventures; changes in laws, regulations and government policies, particularly those relating to vehicle emissions, fuel economy and safety; the resolution of pending government investigations and the conclusion of pending or threatened future legal proceedings; and other risks and uncertainties, some of which we describe under the heading "Risk and Opportunity Report" in the current Annual Report. If any of these risks and uncertainties materializes or if the assumptions underlying any of our forward-looking statements prove to be incorrect, the actual results may be materially different from those we express or imply by such statements. We do not intend or assume any obligation to update these forward-looking statements since they are based solely on the circumstances at the date of publication.

If you have any questions, please contact our Investor Relations Team:

Page 3

**Bjoern Scheib**

Tel. +49/711-17-95256

**Alexander Vollmer**

Tel. +49/711-17-97778

**Julian Krell**

Tel. +49/711-17-99320

**Daniel Eichele**

Tel. +49/711-17-92104

**Lutz Deus**

Tel. +49/711-17-92261

**Rolf Bassermann**

Tel. +49/711-17-95277

**Edith Callsen**

Tel. +49/711-17-97366

**Viktor Schmidt**

Tel. +49/711-17-76169

**E-mail:** [ir.dai@daimler.com](mailto:ir.dai@daimler.com)