Daimler Sets Course for the Future: Supervisory Board Extends Dieter Zetsche's Contract

- Contract Extension until December 31, 2019
- Manfred Bischoff, Chairman of the Supervisory Board: "Daimler is more successful than ever. This proves that Dieter Zetsche pursues and implements the right strategy not only aligned with the supervisory board. He also can inspire Daimler’s employees for the demanding goals of the group. With the contract extension we are securing the continuity at the top needed for sustainable success."

Stuttgart, Germany – In its meeting today, the Supervisory Board of Daimler AG extended the contract of Dieter Zetsche (62) by three years until December 31, 2019. He will remain Chairman of the Board of Management of Daimler AG and Head of Mercedes-Benz Cars until that date.

"Daimler is more successful than ever. This proves that Dieter Zetsche pursues and implements the right strategy not only aligned with the supervisory board. He also can make employees enthusiastic for the demanding targets of the group. With the contract extension we are securing the continuity at the top needed for sustainable success", said Manfred Bischoff, Chairman of the Supervisory Board of Daimler AG. "We are looking forward to continuing the excellent collaboration with Dieter Zetsche."

Dieter Zetsche has been a member of the Board of Management since December 16, 1998 and Chairman of the Board of Management of Daimler AG since January 1, 2006. In addition, he is Head of the Mercedes-Benz Cars Division. The contract of Dieter Zetsche would have run out on December 31, 2016. Manfred Bischoff, Chairman of the Supervisory Board, had already announced that the Supervisory Board would like to extend
Dieter Zetsche's contract at the Annual Shareholders Meeting on April 1, 2015.

Dieter Zetsche's curriculum vitae is available under:


This document contains forward-looking statements that reflect our current views about future events. The words “anticipate,” “assume,” “believe,” “estimate,” “expect,” “intend,” “may,” “can,” “could,” “plan,” “project,” “should” and similar expressions are used to identify forward-looking statements. These statements are subject to many risks and uncertainties, including an adverse development of global economic conditions, in particular a decline of demand in our most important markets; a worsening of the sovereign-debt crisis in the euro zone; an increase in political tension in Eastern Europe; a deterioration of our refinancing possibilities on the credit and financial markets; events of force majeure including natural disasters, acts of terrorism, political unrest, armed conflicts, industrial accidents and their effects on our sales, purchasing, production or financial services activities; changes in currency exchange rates; a shift in consumer preferences towards smaller, lower-margin vehicles; a possible lack of acceptance of our products or services which limits our ability to achieve prices and adequately utilize our production capacities; price increases for fuel or raw materials; disruption of production due to shortages of materials, labor strikes or supplier insolvencies; a decline in resale prices of used vehicles; the effective implementation of cost-reduction and efficiency-optimization measures; the business outlook for companies in which we hold a significant equity interest; the successful implementation of strategic cooperations and joint ventures; changes in laws, regulations and government policies, particularly those relating to vehicle emissions, fuel economy and safety; the resolution of pending government investigations and the conclusion of pending or threatened future legal proceedings; and other risks and uncertainties, some of which we describe under the heading “Risk and Opportunity Report” in the current Annual Report. If any of these risks and uncertainties materializes or if the assumptions underlying any of our forward-looking statements prove to be incorrect, the actual results may be materially different from those we express or imply by such statements. We do not intend or assume any obligation to update these forward-looking statements since they are based solely on the circumstances at the date of publication.

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