

June 29, 2016

Daimler boosts pension assets again

- **Addition of around € 1.8 billion to pension assets**
- **Investment in Renault/Nissan transferred to pension assets**
- **Strategic cooperation with Renault/Nissan unaffected of transfer of shares and to be extended successfully as planned**

Stuttgart – Daimler AG's Supervisory Board has decided to add around €1.8 billion to the company's pension assets. The pension contribution will be made in form of a transfer of the shares in Renault S.A. and Nissan Motor Co. Ltd. to the pension assets of Daimler AG. The transfer will result in a onetime positive EBIT impact in 2016 of about €0.5 billion.

Dr. Dieter Zetsche, Chairman of the Board of Management of Daimler AG and Head of Mercedes-Benz Cars: "With this contribution we are again reinforcing our pension assets. Our aim in this is to safeguard our employees' pension benefits for the long term. Regardless of the share transfer we will continue the successful strategic alliance with the Renault/Nissan Alliance. Besides the ongoing projects one of the major milestones is the start of a joint production with Nissan for the upcoming premium compact car generation in Mexico."

The funding level of the pension obligations is falling because of the persistently low interest rate environment. In order to increase the pension assets Daimler transfers the shares in Renault and Nissan of respectively 3.1% of the share capital into the pension assets. All operative aspects of the successful strategic cooperation with Renault/Nissan will be continued. Both partners approved and support the transfer.

Bodo Uebber, Board of Management member of Daimler AG responsible for Finance & Controlling and Financial Services: "With this transaction we are improving the funding level of pension obligations significantly by around 6% with no effect on cash flow. In addition, the company value will further benefit from a better interest result and a higher equity ratio of the

industrial business. As a consequence, we further improve our strong financial position to support our solid rating."

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This document contains forward-looking statements that reflect our current views about future events. The words "anticipate," "assume," "believe," "estimate," "expect," "intend," "may," "can," "could," "plan," "project," "should" and similar expressions are used to identify forward-looking statements. These statements are subject to many risks and uncertainties, including an adverse development of global economic conditions, in particular a decline of demand in our most important markets; a worsening of the sovereign-debt crisis in the euro zone; an increase in political tension in Eastern Europe; a deterioration of our refinancing possibilities on the credit and financial markets; events of force majeure including natural disasters, acts of terrorism, political unrest, armed conflicts, industrial accidents and their effects on our sales, purchasing, production or financial services activities; changes in currency exchange rates; a shift in consumer preferences towards smaller, lower-margin vehicles; a possible lack of acceptance of our products or services which limits our ability to achieve prices and adequately utilize our production capacities; price increases for fuel or raw materials; disruption of production due to shortages of materials, labor strikes or supplier insolvencies; a decline in resale prices of used vehicles; the effective implementation of cost-reduction and efficiency-optimization measures; the business outlook for companies in which we hold a significant equity interest; the successful implementation of strategic cooperations and joint ventures; changes in laws, regulations and government policies, particularly those relating to vehicle emissions, fuel economy and safety; the resolution of pending government investigations and the conclusion of pending or threatened future legal proceedings; and other risks and uncertainties, some of which we describe under the heading "Risk and Opportunity Report" in the current Annual Report. If any of these risks and uncertainties materializes or if the assumptions underlying any of our forward-looking statements prove to be incorrect, the actual results may be materially different from those we express or imply by such statements. We do not intend or assume any obligation to update these forward-looking statements since they are based solely on the circumstances at the date of publication.

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