

July 1, 2016

## **Daimler Financial Services acquires Athlon Car Lease International**

- **€ 1.1 billion Investment in Growth of the European Fleet Management**
- **Consolidation of Daimler Fleet Management and Athlon strengthens Position of Daimler Financial Services as Full Service Provider**
- **Multibrand Portfolio covers 340,000 Cars and Vans**

Stuttgart - Daimler Financial Services announced today a strategic investment into the growth of their fleet management and signed an agreement to purchase Athlon Car Lease International B.V. for the amount of € 1.1 billion from the Dutch De Lage Landen group, a subsidiary of Rabobank. The future business of the consolidated fleet operations between Daimler Fleet Management and Athlon will operate under the Athlon brand. As a result of this strategic acquisition, Daimler Financial Services strengthens its foothold in Europe with a fleet management portfolio of approximately 340,000 passenger cars and vans.

"Fleet management is a growth market and this acquisition of a strongly positioned and innovative fleet management company is a key step for us in becoming a leading fleet management services provider. It also allows us to enhance fleets with Daimler's products and mobility offers", stated Bodo Uebber, Board of Management member of Daimler AG responsible for Finance and Controlling and Financial Services.

"Today, fleet customers do expect a flexible management of their mobility needs across brands around their fleets. Rental, leasing, corporate carsharing and comprehensive reporting are key elements of our fleet management value proposition", stated Klaus Entenmann, Chairman of Daimler Financial Services AG.

CEO Frans Janssen of Athlon International, stated: „The merging of Athlon and Daimler, two strong innovative brands, will positively contribute to our

customers' ability to access an extended product and service range across Europe." Bill Stephenson, CEO and Chairman of the Executive Board of DLL, the holding company of Athlon, stated: "We have found a shareholder in Daimler Financial Services that possesses the aspiration and drive to fuel Athlon's future growth and success."

Closing the purchase is subject to all required approvals and consents being obtained from the necessary regulatory authorities and other relevant bodies, and is expected in the fourth calendar quarter of 2016 at which time further details will be provided.

### **About Athlon Car Lease International**

Athlon Car Lease International B.V. is a leading provider of mobility solutions for companies in Europe. Athlon is part of DLL (De Lage Landen International B.V.) Group, belonging to Dutch Rabobank.

The company services around 250,000 vehicles in eleven European countries: Belgium, France, Germany, Holland, Italy, Luxembourg, Poland, Portugal, Spain, Sweden and Switzerland.

### **About Daimler Fleet Management**

Daimler Fleet Management GmbH provides fleetmanagement for passenger cars and vans and manages about 85,000 vehicles. It is doing business in 13 countries: Austria, Belgium, Czech Republic, France, Germany, Great Britain, Holland, Italy, Luxembourg, Poland, Spain, Sweden and Switzerland.

This document contains forward-looking statements that reflect our current views about future events. The words "anticipate," "assume," "believe," "estimate," "expect," "intend," "may," "can," "could," "plan," "project," "should" and similar expressions are used to identify forward-looking statements. These statements are subject to many risks and uncertainties, including an adverse development of global economic conditions, in particular a decline of demand in our most important markets; a worsening of the sovereign-debt crisis in the euro zone; an increase in political tension in Eastern Europe; a deterioration of our refinancing possibilities on the credit and financial markets; events of force majeure including natural disasters, acts of terrorism, political unrest, armed conflicts, industrial accidents and their effects on our sales, purchasing, production or financial services activities; changes in currency exchange rates; a shift in consumer preferences towards smaller, lower-margin vehicles; a possible lack of acceptance of our products or services which limits our ability to achieve prices and adequately utilize our production capacities; price increases for fuel or raw materials; disruption of production due to shortages of materials, labor strikes or supplier insolvencies; a decline in resale prices of used vehicles; the effective implementation of cost-reduction and efficiency-optimization measures; the business outlook for companies in which we hold a significant equity interest; the successful implementation of strategic cooperations and joint ventures; changes in laws, regulations and government policies, particularly those relating to vehicle emissions, fuel economy and safety; the resolution of pending government investigations and the conclusion of pending or threatened future legal proceedings; and other risks and uncertainties, some of which we describe under the heading "Risk and Opportunity Report" in the current Annual Report. If any of these risks and uncertainties materializes or if the assumptions underlying any of our

forward-looking statements prove to be incorrect, the actual results may be materially different from those we express or imply by such statements. We do not intend or assume any obligation to update these forward-looking statements since they are based solely on the circumstances at the date of publication.

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