Daimler Financial Services finalizes acquisition of Athlon Car Lease International

- Approved by regulatory authorities, acquisition takes place December 1, 2016
- Daimler invests €1,1 billion into multi-brand fleet management in Europe
- Fleet management will be combined under the brand “Athlon”
- Gero Goetzenberger is appointed Chief Executive Officer, Frans Janssen is appointed Chief Commercial Officer

Stuttgart/Almere – Daimler Financial Services has received regulatory approval for the acquisition of Athlon Car Lease International from De Lage Landen International Group, which belongs to Dutch Rabobank. Daimler Financial Services invested €1,1 billion to acquire Athlon, a leading fleet management company in Europe. Daimler Financial Services will cover the needs of business mobility with Daimler Fleet Management and Athlon Car Lease International as a multi-brand provider. In the future, Daimler Financial Services will lead its fleet management business under the Athlon brand. Gero Goetzenberger, CEO of Daimler Fleet Management since 2012, is named new CEO of Athlon. Frans Janssen, the former CEO of Athlon, will become Chief Commercial Officer. The headquarters for the company will be in Almere/Netherlands.

“The importance of business mobility continues to grow. With the acquisition of Athlon, we are strengthening our competitive position in business mobility. Both Daimler Fleet Management and Athlon have a strong heritage and are successful in the market,” stated Bodo Uebber, Board of Management member of Daimler AG responsible for Finance and Controlling and Financial Services.

“With a combined portfolio exceeding 350,000 vehicles we will be an important player in the European fleet business. With Athlon, we will enhance our mobility solutions for companies,” stated Klaus Entenmann,
Chairman of Daimler Financial Services AG. The integration in all European markets is expected in 2018. In the future, customers will benefit from an extended offer and optimized processes.

“We want to become the leading provider for business mobility in Europe. Our 1,800 employees are committed to delivering on this promise. With our experience and passion we will extend our offer and grow,” stated Goetzenberger.

“We now hand over our vehicle leasing business to a company that possesses all the prerequisites to continue Athlon’s track record of success,” stated Bill Stephenson, CEO and Chairman of the Executive Board of De Lage Landen International, the former holding company of Athlon Car Lease International.

**On the road all over Europe**

The company’s presence in Europe spans across fourteen countries: Austria, Belgium, Czech Republic, Germany, France, Great Britain, Italy, Luxembourg, the Netherlands, Poland, Portugal, Spain, Sweden and Switzerland. Furthermore, Athlon cooperates with partners in more markets.

This document contains forward-looking statements that reflect our current views about future events. The words “anticipate,” “assume,” “believe,” “estimate,” “expect,” “intend,” “may,” “can,” “could,” “plan,” “project,” “should” and similar expressions are used to identify forward-looking statements. These statements are subject to many risks and uncertainties, including an adverse development of global economic conditions, in particular a decline of demand in our most important markets; a deterioration of our refinancing possibilities on the credit and financial markets; events of force majeure including natural disasters, acts of terrorism, political unrest, armed conflicts, industrial accidents and their effects on our sales, purchasing, production or financial services activities; changes in currency exchange rates; a shift in consumer preferences towards smaller, lower-margin vehicles; a possible lack of acceptance of our products or services which limits our ability to achieve prices and adequately utilize our production capacities; price increases for fuel or raw materials; disruption of production due to shortages of materials, labor strikes or supplier insolvencies; a decline in resale prices of used vehicles; the effective implementation of cost-reduction and efficiency-optimization measures; the business outlook for companies in which we hold a significant equity interest; the successful implementation of strategic cooperations and joint ventures; changes in laws, regulations and government policies, particularly those relating to vehicle emissions, fuel economy and safety; the resolution of pending government investigations or of investigations requested by governments and the conclusion of pending or threatened future legal proceedings; and other risks and uncertainties, some of which we describe under the heading “Risk and Opportunity Report” in the current Annual Report. If any of these risks and uncertainties materializes or if the assumptions underlying any of our forward-looking statements prove to be incorrect, the actual results may be materially different from those we express or imply by such statements. We do not intend or assume any obligation to update these forward-looking statements since they are based solely on the circumstances at the date of publication.
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