Supervisory Board extends contract of Ola Källenius

- Contract extended until December 31, 2022
- Supervisory Board Chairman Dr. Manfred Bischoff: “With his experience and expertise in the car business, Ola Källenius will strengthen and extend Daimler’s position as a technology leader.”

Stuttgart, Germany – In its meeting today, the Supervisory Board of Daimler AG extended the contract of Ola Källenius (47). Källenius has been the Board of Management Member of Daimler AG responsible for Group Research and Mercedes-Benz Cars Development since January 1, 2017. He was appointed to the Board of Management of Daimler AG effective January 1, 2015 and was responsible for Mercedes-Benz Cars Marketing and Sales until December 31, 2016.

“We are delighted to continue working with Ola Källenius,” stated Dr. Manfred Bischoff, Chairman of the Supervisory Board of Daimler AG. “Research and development are two key areas of the automotive industry. With his experience and expertise in the car business, Ola Källenius will strengthen and extend Daimler’s position as a technology leader.”

The contract of Ola Källenius would have expired at the end of 2017. In accordance with the German Stock Corporation Act and the Rules of Procedure of the Supervisory Board of Daimler AG, the Supervisory Board decides on a contract extension of Board of Management members after the beginning of the last year of their current contract.

The CV of Ola Källenius can be found at:

This document contains forward-looking statements that reflect our current views about future events. The words “anticipate,” “assume,” “believe,” “estimate,” “expect,” “intend,” “may,” “can,” “could,” “plan,” “project,” “should” and similar expressions are used to identify forward-looking statements. These statements are subject to many risks and uncertainties, including an adverse
development of global economic conditions, in particular a decline of demand in our most important markets; a deterioration of our refinancing possibilities on the credit and financial markets; events of force majeure including natural disasters, acts of terrorism, political unrest, armed conflicts, industrial accidents and their effects on our sales, purchasing, production or financial services activities; changes in currency exchange rates; a shift in consumer preferences towards smaller, lower-margin vehicles; a possible lack of acceptance of our products or services which limits our ability to achieve prices and adequately utilize our production capacities; price increases for fuel or raw materials; disruption of production due to shortages of materials, labor strikes or supplier insolvencies; a decline in resale prices of used vehicles; the effective implementation of cost-reduction and efficiency-optimization measures; the business outlook for companies in which we hold a significant equity interest; the successful implementation of strategic cooperations and joint ventures; changes in laws, regulations and government policies, particularly those relating to vehicle emissions, fuel economy and safety; the resolution of pending government investigations or of investigations requested by governments and the conclusion of pending or threatened future legal proceedings; and other risks and uncertainties, some of which we describe under the heading “Risk and Opportunity Report” in the current Annual Report. If any of these risks and uncertainties materializes or if the assumptions underlying any of our forward-looking statements prove to be incorrect, the actual results may be materially different from those we express or imply by such statements. We do not intend or assume any obligation to update these forward-looking statements since they are based solely on the circumstances at the date of publication.

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