Supervisory Board of Daimler AG to propose Managing Director of Kuwait Investment Authority for election at Annual Shareholders’ Meeting

- Bader Mohammad Al Saad, Managing Director of Kuwait Investment Authority, is nominated for election as a member representing the shareholders.
- Dr. Manfred Bischoff, Chairman of the Supervisory Board: “Kuwait has held shares in Daimler AG for more than 40 years and as the biggest individual shareholder is a dependable partner to the company. Bader Mohammad Al Saad is very familiar with the capital markets and various industrial companies thanks to his long-standing experience as Managing Director of Kuwait Investment Authority.”

Stuttgart, Germany – For the Annual Shareholders’ Meeting to be held in Berlin on March 29, 2017, the Supervisory Board is nominating Bader Mohammad Al Saad (59), Managing Director of the Kuwait Investment Authority.

“Kuwait has been a shareholder of Daimler AG for more than 40 years, is our biggest shareholder, and has become our most dependable partner notwithstanding all of the highs and lows in the company’s history over the past four decades. We are grateful to have Kuwait as a shareholder at our side who supports the strategy of the company and, together with us, aims to secure a successful future for Daimler,” stated Dr. Manfred Bischoff, Chairman of the Supervisory Board of Daimler AG. “Bader Mohammad Al Saad is very familiar with the capital markets and various industrial companies thanks to his long-standing experience as Managing Director of Kuwait Investment Authority.”
Through the Kuwait Investment Authority, Kuwait holds 6.8 percent of Daimler’s shares. The Kuwait Investment Authority was established in 1953 and is the world’s oldest sovereign wealth fund.

“The Supervisory Board of Daimler AG has a responsibility to all the shareholders, especially those that have entrusted the company with part of their wealth over a long period. We now want to recognize this responsibility vis-à-vis our most important individual shareholder by proposing to the Annual Shareholders’ Meeting the election of the highly qualified Managing Director of the Kuwait Investment Authority to the Supervisory Board,” emphasized Manfred Bischoff.

“Dr. Bernd Bohr has agreed to step down from the Supervisory Board at the end of the 2017 Annual Shareholders’ Meeting in the interests of the company. This willingness to act in the interests of the company merits the greatest respect. In return, the Supervisory Board has declared its intention to propose the reelection of Bernd Bohr to the Supervisory Board within the next two years.”

Bader Mohammad Al Saad has previously served in various boards of directors, of both domestic and international companies, and has been a member of various professional organizations and committees, as well as a member of the Board of Directors of Kuwait Petroleum Corporation. Mr. Al Saad is currently a member of the Global Advisory Council of Bank of America and a member of the Advisory Board of the Russian Direct Investment Fund (RDIF). He is a founding member of the International Forum of Sovereign Wealth Funds (IFSWF) and was its Chairman and Deputy Chairman from its inception in 2009 until October 2015.

This document contains forward-looking statements that reflect our current views about future events. The words “anticipate,” “assume,” “believe,” “estimate,” “expect,” “intend,” “may,” “can,” “could,” “plan,” “project,” “should” and similar expressions are used to identify forward-looking statements. These statements are subject to many risks and uncertainties, including an adverse development of global economic conditions, in particular a decline of demand in our most important markets; a deterioration of our refinancing possibilities on the credit and financial markets; events of force majeure including natural disasters, acts of terrorism, political unrest, armed conflicts, industrial accidents and their effects on our sales, purchasing, production or financial services activities; changes in currency exchange rates; a shift in consumer preferences towards smaller, lower-margin vehicles; a possible lack of acceptance of our products or services which limits our ability to achieve prices and adequately utilize our production capacities; price increases for fuel or raw materials; disruption of production due to shortages of materials, labor strikes or supplier insolvencies; a decline in resale prices of used vehicles; the effective implementation of cost-reduction and efficiency-optimization measures; the business outlook for companies in which we hold a significant equity interest; the successful implementation of strategic cooperations and joint ventures; changes in laws, regulations and government policies, particularly those relating to vehicle emissions, fuel economy and safety; the resolution of pending government investigations or of investigations requested by governments and the conclusion of pending or threatened future legal proceedings; and other risks and uncertainties, some of which we describe under the heading “Risk and Opportunity Report” in the current Annual Report. If any of these risks and uncertainties materializes or if the assumptions underlying any of our forward-looking statements prove to be incorrect, the actual results may be materially different from those we express or imply by such statements. We do not intend or assume any obligation to update these forward-looking statements since they are based solely on the circumstances at the date of publication.
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