Dr. Wolfgang Bernhard steps down from Board of Management of Daimler AG

- Head of Daimler Trucks & Buses to leave the Board of Management at his own request and for personal reasons
- Dr. Manfred Bischoff, Chairman of the Supervisory Board: “We thank Wolfgang Bernhard for his committed work and respect his decision.”

Stuttgart, Germany – Dr. Wolfgang Bernhard is to step down from the Board of Management of Daimler AG. The head of Daimler Trucks & Buses has notified the Chairman of the Supervisory Board, Dr. Manfred Bischoff, and the Chairman of the Board of Management and Head of Mercedes-Benz Cars, Dr. Dieter Zetsche, of his intention not to extend his current contract, which expires in February 2018. Wolfgang Bernhard will leave the company at his own request and for personal reasons.

“We regret this resolution, but we have a number of outstanding managers to succeed. We thank Wolfgang Bernhard for his committed work and respect his personal decision,” stated Manfred Bischoff. Wolfgang Bernhard will be released from his duties with immediate effect. Dieter Zetsche will head Daimler Trucks & Buses until a successor will be appointed.

Wolfgang Bernhard became Head of the Mercedes-Benz Vans division in 2009 and was appointed to the Board of Management of Daimler AG in February 2010. Until March 2013, he was Board of Management Member for Production and Procurement Mercedes-Benz Cars & Mercedes-Benz Vans; since April 2013, he has been responsible for Daimler Trucks & Buses.

This document contains forward-looking statements that reflect our current views about future events. The words “anticipate,” “assume,” “believe,” “estimate,” “expect,” “intend,” “may,” “can,” “could,” “plan,” “project,” “should” and similar expressions are used to identify forward-looking statements. These statements are subject to many risks and uncertainties, including an adverse development of global economic conditions, in particular a decline of demand in our most important markets; a deterioration of our refinancing possibilities on the credit and financial markets; events of force majeure including natural disasters, acts of terrorism, political unrest, armed conflicts, industrial accidents and their effects on our sales, purchasing, production or financial services.
activities; changes in currency exchange rates; a shift in consumer preferences towards smaller, lower-margin vehicles; a possible lack of acceptance of our products or services which limits our ability to achieve prices and adequately utilize our production capacities; price increases for fuel or raw materials; disruption of production due to shortages of materials, labor strikes or supplier insolvencies; a decline in resale prices of used vehicles; the effective implementation of cost-reduction and efficiency-optimization measures; the business outlook for companies in which we hold a significant equity interest; the successful implementation of strategic cooperations and joint ventures; changes in laws, regulations and government policies, particularly those relating to vehicle emissions, fuel economy and safety; the resolution of pending government investigations or of investigations requested by governments and the conclusion of pending or threatened future legal proceedings; and other risks and uncertainties, some of which we describe under the heading "Risk and Opportunity Report" in the current Annual Report. If any of these risks and uncertainties materializes or if the assumptions underlying any of our forward-looking statements prove to be incorrect, the actual results may be materially different from those we express or imply by such statements. We do not intend or assume any obligation to update these forward-looking statements since they are based solely on the circumstances at the date of publication.

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