

February 27, 2017

Supervisory Board appoints Martin Daum as Member of the Board of Management for Daimler Trucks & Buses

- **Appointment effective as of March 1, 2017 for five years**
- **Chairman of the Supervisory Board Dr. Manfred Bischoff: “With Martin Daum, we are appointing a very successful and experienced executive to the Board of Management as Head of the Daimler Trucks and Daimler Buses divisions.”**

Stuttgart, Germany – In a meeting held today, the Supervisory Board of Daimler AG appointed Martin Daum (57) as the Member of the Board of Management with responsibility for the Daimler Trucks and Daimler Buses divisions effective as of March 1, 2017. The appointment is for a period of five years. He succeeds in this position to Dr. Wolfgang Bernhard, who is leaving the company of his own volition and for personal reasons.

“With Martin Daum, we are appointing a very successful and experienced executive to the Board of Management as Head of the Daimler Trucks and Daimler Buses divisions,” stated Dr. Manfred Bischoff, Chairman of the Supervisory Board of Daimler AG. “He looks back on 20 years of experience in the industry and knows the cyclical commercial-vehicle business from all perspectives. We are convinced that he will successfully meet the upcoming challenges in the next years, continue along the successful path of Daimler Trucks & Buses and further strengthen their worldwide leading positions.”

“With Martin Daum and his international management experience, the right course is being set at the top of Daimler Trucks & Buses for the long term,” stated Dr. Dieter Zetsche, Chairman of the Board of Management of Daimler AG and Head of Mercedes-Benz Cars. The important commercial-vehicle business in the US and in the NAFTA region has developed very successfully under the leadership of Martin Daum and is of key importance to the Daimler Group.

Since June 2009, Martin Daum has been President and Chief Executive Officer of Daimler Trucks North America (DTNA) and its affiliated companies Freightliner Trucks, Western Star Trucks, Thomas Built Buses, Freightliner Custom Chassis Corporation and Detroit Diesel Corporation. Before that, he was a member of the management of Mercedes-Benz Trucks in Europe as Vice President Production Mercedes-Benz Trucks, and at the same time was responsible for the Mercedes-Benz plant in Wörth, the world's biggest truck plant. Daum started his career in the trainee executive group of the Daimler-Benz AG in 1987.

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This document contains forward-looking statements that reflect our current views about future events. The words "anticipate," "assume," "believe," "estimate," "expect," "intend," "may," "can," "could," "plan," "project," "should" and similar expressions are used to identify forward-looking statements. These statements are subject to many risks and uncertainties, including an adverse development of global economic conditions, in particular a decline of demand in our most important markets; a deterioration of our refinancing possibilities on the credit and financial markets; events of force majeure including natural disasters, acts of terrorism, political unrest, armed conflicts, industrial accidents and their effects on our sales, purchasing, production or financial services activities; changes in currency exchange rates; a shift in consumer preferences towards smaller, lower-margin vehicles; a possible lack of acceptance of our products or services which limits our ability to achieve prices and adequately utilize our production capacities; price increases for fuel or raw materials; disruption of production due to shortages of materials, labor strikes or supplier insolvencies; a decline in resale prices of used vehicles; the effective implementation of cost-reduction and efficiency-optimization measures; the business outlook for companies in which we hold a significant equity interest; the successful implementation of strategic cooperations and joint ventures; changes in laws, regulations and government policies, particularly those relating to vehicle emissions, fuel economy and safety; the resolution of pending government investigations or of investigations requested by governments and the conclusion of pending or threatened future legal proceedings; and other risks and uncertainties, some of which we describe under the heading "Risk and Opportunity Report" in the current Annual Report. If any of these risks and uncertainties materializes or if the assumptions underlying any of our forward-looking statements prove to be incorrect, the actual results may be materially different from those we express or imply by such statements. We do not intend or assume any obligation to update these forward-looking statements since they are based solely on the circumstances at the date of publication.

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