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Future mobility: Bosch and Daimler join forces to work on fully automated, driverless system

- **Co-development agreement between Bosch and Daimler seeks to bring introduction of fully automated and driverless driving by the beginning of the next decade**
- **Objective is to develop and launch a production-ready system for driverless cars on urban public roads**

Stuttgart – Bosch and Daimler are joining forces to advance the development of fully automated and driverless driving. The two companies have entered into a development agreement to bring fully automated (SAE Level 4) and driverless (SAE Level 5) driving to urban roads by the beginning of the next decade. The objective is to develop software and algorithms for an autonomous driving system. The project combines the total vehicle expertise of the world's leading premium manufacturer with the system and hardware expertise of the world's biggest supplier. The ensuing synergies should ensure the earliest possible series introduction of the secure technology.

The car comes to the driver

By introducing fully automated and driverless driving to the urban environment, Bosch and Daimler aim to improve the flow of traffic in cities, enhance safety on the road and provide an important building block for the way traffic will work in the future. The technology will, among other things, boost the attraction of car sharing. It will allow people to make the best possible use of their time in the vehicle and open up new mobility opportunities for people without a driver's licence, for example. The prime objective of the project is to achieve the production-ready development of a driving system which will allow cars to drive fully autonomously in the city. The idea behind it is that the vehicle should come to the driver rather than

the other way round. Within a specified area of town, costumers will be able to order an automated shared car via their smartphone. The vehicle will then make its way autonomously to the user and the onward journey can commence.

This document contains forward-looking statements that reflect our current views about future events. The words “anticipate,” “assume,” “believe,” “estimate,” “expect,” “intend,” “may,” “can,” “could,” “plan,” “project,” “should” and similar expressions are used to identify forward-looking statements. These statements are subject to many risks and uncertainties, including an adverse development of global economic conditions, in particular a decline of demand in our most important markets; a deterioration of our refinancing possibilities on the credit and financial markets; events of force majeure including natural disasters, acts of terrorism, political unrest, armed conflicts, industrial accidents and their effects on our sales, purchasing, production or financial services activities; changes in currency exchange rates; a shift in consumer preferences towards smaller, lower-margin vehicles; a possible lack of acceptance of our products or services which limits our ability to achieve prices and adequately utilize our production capacities; price increases for fuel or raw materials; disruption of production due to shortages of materials, labor strikes or supplier insolvencies; a decline in resale prices of used vehicles; the effective implementation of cost-reduction and efficiency-optimization measures; the business outlook for companies in which we hold a significant equity interest; the successful implementation of strategic cooperations and joint ventures; changes in laws, regulations and government policies, particularly those relating to vehicle emissions, fuel economy and safety; the resolution of pending government investigations or of investigations requested by governments and the conclusion of pending or threatened future legal proceedings; and other risks and uncertainties, some of which we describe under the heading “Risk and Opportunity Report” in the current Annual Report. If any of these risks and uncertainties materializes or if the assumptions underlying any of our forward-looking statements prove to be incorrect, the actual results may be materially different from those we express or imply by such statements. We do not intend or assume any obligation to update these forward-looking statements since they are based solely on the circumstances at the date of publication.

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