

## Investor Relations Release

March 8, 2018

### Committed to electric mobility in China: Daimler becomes shareholder of BJEV

- Expanding its strategic footprint in the field of New Energy Vehicles (NEV) in China, Daimler acquires a 3.93% stake in Beijing Electric Vehicle Co., Ltd. (BJEV), a BAIC Group subsidiary.
- Hubertus Troska: “The investment in BJEV marks yet another milestone in the strong cooperation between Daimler and BAIC, and it underlines our commitment to the further development of electric mobility in this country.”
- Xu Heyi: “New Energy Vehicles are one of BAIC Group’s core business areas, and Daimler’s investment in BJEV further expands our partnership, taking the cooperation into an entirely new stage of development.”

Stuttgart / Beijing – Daimler and BAIC Group are deepening their strategic cooperation in the New Energy Vehicle sector. Daimler has become a shareholder in Beijing Electric Vehicle Co., Ltd., a subsidiary of BAIC Group, through acquisition of a 3.93% stake. In June last year, Daimler and BAIC signed a framework agreement on further strengthening collaboration through investment for New Energy Vehicles in China, which included Daimler’s intention to become shareholder in BJEV. This closer cooperation with both BAIC and BJEV will allow Daimler to further deepen its understanding of Chinese consumers’ needs, especially in the field of NEV.

“Electric mobility is one of the pillars of Daimler’s future mobility strategy. We are fully dedicated to bringing this strategy forward globally and especially in China, the world’s largest NEV market already today”, said **Hubertus Troska, Member of the Board of Management, Daimler AG, responsible for Greater China**. “The investment in BJEV marks yet another milestone in the strong cooperation between Daimler and BAIC for New Energy Vehicles in China, and it underlines our commitment to the further development of electric mobility in this country.”

**Xu Heyi, Chairman of BAIC Group**, said “BAIC Group and Daimler have long maintained a deep, strategic partnership. New Energy Vehicles are one of BAIC Group’s core business areas, and Daimler’s investment in BJEV further expands our partnership, taking the cooperation between BAIC and Daimler into an entirely new stage of development. Through this strategic cooperation in the NEV field, both parties will promote the development of the new energy industry.”

## About Beijing Electric Vehicle Co., Ltd.

Beijing Electric Vehicle Co., Ltd. was established in 2009 by the BAIC Group as a development platform for New Energy Vehicles. As one of China's leading pure electric vehicle manufacturers, BJEV's primary business scope covers research and development, production, as well as sales and services for New Energy Vehicles and core NEV components.

This document contains forward-looking statements that reflect our current views about future events. The words "anticipate," "assume," "believe," "estimate," "expect," "intend," "may," "can," "could," "plan," "project," "should" and similar expressions are used to identify forward-looking statements. These statements are subject to many risks and uncertainties, including an adverse development of global economic conditions, in particular a decline of demand in our most important markets; a deterioration of our refinancing possibilities on the credit and financial markets; events of force majeure including natural disasters, acts of terrorism, political unrest, armed conflicts, industrial accidents and their effects on our sales, purchasing, production or financial services activities; changes in currency exchange rates; a shift in consumer preferences towards smaller, lower-margin vehicles; a possible lack of acceptance of our products or services which limits our ability to achieve prices and adequately utilize our production capacities; price increases for fuel or raw materials; disruption of production due to shortages of materials, labor strikes or supplier insolvencies; a decline in resale prices of used vehicles; the effective implementation of cost-reduction and efficiency-optimization measures; the business outlook for companies in which we hold a significant equity interest; the successful implementation of strategic cooperations and joint ventures; changes in laws, regulations and government policies, particularly those relating to vehicle emissions, fuel economy and safety; the resolution of pending government investigations or of investigations requested by governments and the conclusion of pending or threatened future legal proceedings; and other risks and uncertainties, some of which we describe under the heading "Risk and Opportunity Report" in the current Annual Report. If any of these risks and uncertainties materializes or if the assumptions underlying any of our forward-looking statements prove to be incorrect, the actual results may be materially different from those we express or imply by such statements. We do not intend or assume any obligation to update these forward-looking statements since they are based solely on the circumstances at the date of publication.

If you have any questions, please contact our Investor Relations Team:

### **Bjoern Scheib**

Tel. +49/711-17-95256

### **Lutz Deus**

Tel. +49/711-17-92261

### **Christian Crusen**

Tel. +49/711-17-97778

### **Rolf Bassermann**

Tel. +49/711-17-95277

### **Julian Krell**

Tel. +49/711-17-99320

### **Edith Callsen**

Tel. +49/711-17-97366

### **Daniel Eichele**

Tel. +49/711-17-92104

### **Johannes Schmalzriedt**

Tel. +49/711-17-70314

**E-mail:** [ir.dai@daimler.com](mailto:ir.dai@daimler.com)

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