Daimler Investor Relations Release

June 20, 2018

Daimler adapts earnings expectations

Stuttgart (Germany) – Today, due to current developments, Daimler AG has made a new assessment of the earnings potential for the year 2018. From today’s perspective, the decisive factor is that, at Mercedes-Benz Cars, fewer than expected SUV sales and higher than expected costs - not completely passed on to the customers - must be assumed because of increased import tariffs for US vehicles into the Chinese market. This effect cannot be fully compensated by the reallocation of vehicles to other markets. As another decisive factor, a negative effect on earnings is to be expected in the second half of the year in connection with the new certification process WLTP (Worldwide Harmonized Light Vehicles Test Procedure). Furthermore, earnings at Mercedes-Benz Vans are affected in connection with the recall of diesel vehicles. Additionally, earnings at Daimler Buses are negatively affected by the declining demand in Latin America.

As a result, Daimler has now the following expectations for EBIT in the year 2018:

Mercedes-Benz Cars: slightly below the previous year,
Mercedes-Benz Vans: significantly below the previous year’s level,
Daimler Buses: in the magnitude of the previous year and
Daimler Group: slightly below the previous year’s level.

The operating result EBIT represents earnings before interest and taxes.
results may be materially different from those we express or imply by such statements. We do not intend or assume any obligation to update these forward-looking statements since they are based solely on the circumstances at the date of publication.

If you have any questions, please contact our Investor Relations Team:
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