

## Investor Relations Release

October 8, 2018

### **Bodo Uebber does not intend to extend his Board of Management contract with Daimler AG**

Stuttgart, Germany – Bodo Uebber has informed the Chairman of the Supervisory Board, Manfred Bischoff, that he does not intend to extend his contract of service, which runs until the end of 2019. After 16 years being a Board member by then, Bodo Uebber, would like to give the company and the new Chairman of the Board of Management of Daimler AG, Ola Källenius, the opportunity to build a new long-term focused team, to shape successfully the upcoming far-reaching structural changes further on.

In its meeting on September 26, 2018, the Supervisory Board decided to appoint Ola Källenius as Chairman of the Board of Management of Daimler AG and Head of Mercedes-Benz Cars, effective at the end of the Annual Shareholders' Meeting in May 2019. Dieter Zetsche will therefore step down from his position in the Board of Management of Daimler AG and as Head of Mercedes-Benz Cars at the end of the Annual Shareholders' Meeting on May 22, 2019.

Manfred Bischoff, Chairman of the Supervisory Board of Daimler AG: "We thank Bodo Uebber for his many years of successful work as the Member of the Board of Management responsible for Finance & Controlling and for the Daimler Financial Services division, and respect his personal choice."

"It was not easy for me. But now is the time for the company to put my tasks also in younger hands," said Bodo Uebber about his decision. "The path ahead, with its fundamental changes, requires long-term continuity in corporate management as well."

The Supervisory Board will decide on his successor in due course. Daimler has a large number of outstanding candidates with the required expertise.

This document contains forward-looking statements that reflect our current views about future events. The words “anticipate,” “assume,” “believe,” “estimate,” “expect,” “intend,” “may,” “can,” “could,” “plan,” “project,” “should” and similar expressions are used to identify forward-looking statements. These statements are subject to many risks and uncertainties, including an adverse development of global economic conditions, in particular a decline of demand in our most important markets; a deterioration of our refinancing possibilities on the credit and financial markets; events of force majeure including natural disasters, acts of terrorism, political unrest, armed conflicts, industrial accidents and their effects on our sales, purchasing, production or financial services activities; changes in currency exchange rates and tariff regulations; a shift in consumer preferences towards smaller, lower-margin vehicles; a possible lack of acceptance of our products or services which limits our ability to achieve prices and adequately utilize our production capacities; price increases for fuel or raw materials; disruption of production due to shortages of materials, labor strikes or supplier insolvencies; a decline in resale prices of used vehicles; the effective implementation of cost-reduction and efficiency-optimization measures; the business outlook for companies in which we hold a significant equity interest; the successful implementation of strategic cooperations and joint ventures; changes in laws, regulations and government policies, particularly those relating to vehicle emissions, fuel economy and safety; the resolution of pending government investigations or of investigations requested by governments and the conclusion of pending or threatened future legal proceedings; and other risks and uncertainties, some of which we describe under the heading “Risk and Opportunity Report” in the current Annual Report. If any of these risks and uncertainties materializes or if the assumptions underlying any of our forward-looking statements prove to be incorrect, the actual results may be materially different from those we express or imply by such statements. We do not intend or assume any obligation to update these forward-looking statements since they are based solely on the circumstances at the date of publication.

If you have any questions, please contact our Investor Relations Team:

<https://www.daimler.com/investors/services/contacts.html>

**E-mail:** ir.dai@daimler.com

**Fax:** +49 (0) 711 17 94075

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