

Investor Relations Release

October 24, 2018

Daimler Mobility Services and Geely Group Company form premium ride-hailing joint venture in China

- **Premium ride-hailing service will be offered in selected cities across China in 2019**
- **The new joint venture will be headquartered in Hangzhou**
- **Fleet initially will include Mercedes-Benz Maybach, S-Class, E-Class and V-Class vehicles**

Stuttgart / Hangzhou – Daimler Mobility Services and Geely Group Company, Geely Holding Group's new business entity, announced today that they will form a premium ride-hailing joint venture in China. The 50-50 joint venture (the "JV") will be headquartered in Hangzhou. The JV will provide ride-hailing mobility services in several Chinese cities using premium vehicles including but not limited to Mercedes-Benz vehicles. The fleet initially will include Mercedes-Benz S-Class, E-Class and V-Class and Maybach vehicles and could be supplemented by premium electric vehicles of the Geely Group. Financial terms and the investment plans of the JV have not been disclosed at this stage. The implementation of the JV is subject to approval by the merger control authorities.

Klaus Entenmann, CEO Daimler Financial Services AG, said: "Daimler is ideally positioned to continue its transformation by expanding into a comprehensive mobility services company as we pave the way to autonomous driving. With Geely Group, we have found an excellent partner to expand our mobility services in China. The joint venture will play a significant role as we continue to enlarge our portfolio and global presence and solidify our strong position in the mobility market."

An Conghui, Geely Holding President, said: "We are delighted to have defined terms for a premium ride-hailing joint venture with Daimler Mobility Services. The development of such services, in which both companies already have a presence, forms part of our transformation from a vehicle manufacturer into a global automotive technology group."

The signing of a Memorandum of Understanding at Daimler Headquarters in Stuttgart was attended by An Conghui, Geely Holding President, and Liu Jinliang, President of Geely Group Company, Geely's new business division, as well as by Klaus Entenmann, CEO Daimler Financial Services AG, and Jörg Lamparter, Head of Mobility Services at Daimler Financial Services AG.

As part of the JV, Geely Group Company and Daimler Mobility Services will be equally represented on the board of the new ride-hailing service, for which the two companies will jointly develop the software infrastructure required to support the business in China.

The joint venture will complement Geely Group company's and Daimler's expansion into new mobility services

Geely Holding has launched CaoCao, the Chinese domestic ride-hailing service that currently has more than 17 million registered users, with one million regular active users on the app providing more than 29,000 pure electric vehicles in 28 cities across the country and with over 360,000 completed trips throughout the country on a daily basis.

With the JV, Daimler Mobility Services will enlarge its global presence: As of September 30, 2018, car2go, moovel as well as mytaxi/Intelligent Apps* accounted for 26 million customers. With car2go and Car2Share, Daimler is currently providing free-floating as well as station-based car-sharing services to over 470,000 customers in China who have completed over 20 million kilometers in car-sharing journeys. The proposed JV is another step in the implementation of the Daimler CASE strategy, with its four pillars Connected, Autonomous, Shared & Service and Electric Drive.

* Ride Hailing Group: mytaxi, beat, Clever Taxi and Chauffeur Privé.

This document contains forward-looking statements that reflect our current views about future events. The words "anticipate," "assume," "believe," "estimate," "expect," "intend," "may," "can," "could," "plan," "project," "should" and similar expressions are used to identify forward-looking statements. These statements are subject to many risks and uncertainties, including an adverse development of global economic conditions, in particular a decline of demand in our most important markets; a deterioration of our refinancing possibilities on the credit and financial markets; events of force majeure including natural disasters, acts of terrorism, political unrest, armed conflicts, industrial accidents and their effects on our sales, purchasing, production or financial services activities; changes in currency exchange rates and tariff regulations; a shift in consumer preferences towards smaller, lower-margin vehicles; a possible lack of acceptance of our products or services which limits our ability to achieve prices and adequately utilize our production capacities; price increases for fuel or raw materials; disruption of production due to shortages of materials, labor strikes or supplier insolvencies; a decline in resale prices of used vehicles; the effective implementation of cost-reduction and efficiency-optimization measures; the business outlook for companies in which we hold a significant equity interest; the successful implementation of strategic cooperations and joint ventures; changes in laws, regulations and government policies, particularly those relating to vehicle emissions, fuel economy and safety; the resolution of pending government investigations or of investigations requested by governments and the conclusion of pending or threatened future legal proceedings; and other risks and uncertainties, some of which we describe under the heading "Risk and Opportunity Report" in the current Annual Report. If any of these risks and uncertainties materializes or if the assumptions underlying any of our forward-looking statements prove to be incorrect, the actual results may be materially different from those we express or imply by such statements. We do not intend or assume any obligation to update these forward-looking statements since they are based solely on the circumstances at the date of publication.

If you have any questions, please contact our Investor Relations Team:

<https://www.daimler.com/investors/services/contacts.html>

E-mail: ir.dai@daimler.com

Fax: +49 (0) 711 17 94075

For an overview of major roadshows and conferences please see:

<https://www.daimler.com/investors/events/roadshows>