

Investor Relations Release

March 22, 2019

Supervisory Board and Board of Management of Daimler AG agree on future members of the Boards of Management and Supervisory Boards of Mercedes-Benz AG and Daimler Truck AG

- **Ola Källenius and Martin Daum to become Chairmen of the Boards of Management of the new Mercedes-Benz AG respectively the new Daimler Truck AG**
- **Manfred Bischoff and Ola Källenius to become Chairmen of the Supervisory Boards of Mercedes-Benz AG respectively Daimler Truck AG**
- **Planned new Group structure to be submitted to shareholders for approval at the Annual General Meeting of Daimler AG on 22 May 2019**

Stuttgart (Germany) – The Supervisory Board and the Board of Management of Daimler AG have agreed on the future composition of the boards of Mercedes-Benz AG and Daimler Truck AG. Both Daimler boards plan to appoint Ola Källenius as future Chairman of the Board of Management of Mercedes-Benz AG. In this function, he will be responsible for the worldwide activities of the Cars & Vans divisions. In addition, as resolved by the Supervisory Board on 26 September 2018, he is to become Chairman of the Board of Management of Daimler AG as the parent company in dual function.

Furthermore, the Supervisory Board and the Board of Management of Daimler AG also plan to appoint Martin Daum as future Chairman of the Board of Management of Daimler Truck AG. He will also in future be a member of the Board of Management of Daimler AG, responsible for the Daimler Trucks & Buses divisions. Daimler Truck AG shall in future be responsible for the global trucks and buses business.

In July 2018, the Board of Management and the Supervisory Board of Daimler AG decided to transform the current Cars and Vans as well as Trucks and Buses divisions into legally independent entities. Under the umbrella and guidance of Daimler AG, two new operating stock corporations will be created in the course of this project: Mercedes-Benz AG for the Cars and Vans divisions and Daimler Truck AG for the Trucks and Buses divisions. The final decision on the new corporate structure will be taken by the shareholders at the Annual General Meeting of Daimler AG on 22 May 2019. Daimler Financial Services AG, which is already legally independent, will operate as Daimler Mobility AG from July 2019.

Both Mercedes-Benz AG and Daimler Truck AG will be co-determined German stock corporations headquartered in Stuttgart. After the hive-down takes effect, the Supervisory Board of each company will – as required by law – consist of 20 members, ten of whom will be shareholder representatives and ten employee representatives.

If the shareholders approve the new structure at the Annual General Meeting of Daimler AG on 22 May 2019, it is intended that the Supervisory Board of Mercedes-Benz AG and the Supervisory Board of Daimler Truck AG will decide on the composition of the Boards of Management in September 2019. The Supervisory Boards of both companies are to be increased to 20 members each before the hive-down takes effect. To this end, proposed candidates have been coordinated with the employee representative side. The ten nominated shareholder representatives for each company will be elected at the Annual General Meetings of Mercedes-Benz AG and Daimler Truck AG in September 2019.

At the same Annual General Meetings, Daimler AG as the sole shareholder is to elect ten employee representatives each to the Supervisory Boards of Mercedes-Benz AG and Daimler Truck AG on the basis of proposals by the employee side. In this way, the continuous work of the Supervisory Board including the involvement of the employees is ensured.

Against this background, the Board of Management and the Supervisory Board of Daimler AG have agreed to elect the following **shareholder representatives** to the **Supervisory Board of Mercedes-Benz AG**:

- Manfred Bischoff, who is to assume the office of Chairman of the Supervisory Board subject to a corresponding resolution of the Supervisory Board,
- Valeria Gargiulo
- Petraea Heynike
- Joe Kaeser
- Robert Köthner
- Bernd Pischetsrieder
- Wilfried Porth
- Gesa Reimelt
- Marie Wieck
- Harald Wilhelm

For the **Supervisory Board of Daimler Truck AG**, the following **shareholder representatives** have been designated:

- Ola Källenius, who is to assume the office of Chairman of the Supervisory Board subject to a corresponding resolution of the Supervisory Board,
- Bader M. Al Saad
- Sari Baldauf
- Clemens Börsig
- Jürgen Hambrecht
- Sabine Kohleisen

- Annette Matzat
- Wilfried Porth
- Hubertus Troska
- Harald Wilhelm

For election to the **Supervisory Board of Mercedes-Benz AG**, the **employee representative side** has proposed to Daimler AG:

- Ergun Lümalı, Chairman of the Works Council at the Sindelfingen plant
- Michael Häberle, Chairman of the Works Council at the Untertürkheim plant
- Michael Peters, Chairman of the Works Council at the Bremen plant
- Helmut Stengel, Chairman of the Works Council at the Düsseldorf plant
- Michael Rahmel, Chairman of the Works Council at the Berlin plant
- Jörg Thiemer, Chairman of the Works Council at the Hamburg plant
- Michael Brecht, Chairman of the Works Council at the Gaggenau plant
- Nadine Boguslawski, First Authorized Representative of IG Metall Stuttgart
- Sibylle Wankel, Legal Counsel, IG Metall Board of Directors Frankfurt/Main
- Frank Weber, Chairman of Senior Managers' Committee and Senior Managers' Committee Sindelfingen

For election to the **Supervisory Board of Daimler Truck AG**, the **employee representative side** has proposed to Daimler AG:

- Michael Brecht, Chairman of the Works Council at the Gaggenau plant
- Thomas Zwick, Chairman of the Works Council at the Wörth plant
- Joachim Horner, Chairman of the Works Council at the Mannheim plant
- Jörg Lorz, Chairman of the Works Council at the Kassel plant
- Florence Göckeritz, Works Council at headquarters
- Frank Trampedach, Chairman of the Works Council at Own Retail Kassel
- Ergun Lümalı, Chairman of the Works Council at the Sindelfingen plant
- Claudia Peter, Executive Director IG Metall Gaggenau
- Roman Zitzelsberger, IG Metall Regional Director Baden-Württemberg
- Markus Maier, Member of Senior Managers' Committee and Senior Managers' Committee at headquarters

With regard to the future composition of the **Board of Management of Mercedes-Benz AG**, the Supervisory Board and Board of Management of Daimler AG have agreed – subject to the decision of the Supervisory Board of Mercedes-Benz AG planned for September 2019 – to seek the appointment of the following members of the Board of Management:

- Ola Källenius, Chairman of the Board of Management of Mercedes-Benz AG
- Jörg Burzer, Production & Supply Chain Management
- Renata Jungo Brüngger, Integrity and Legal Affairs
- Sajjad Khan, CASE/EVA
- Sabine Kohleisen, Human Resources

- Frank Lindenberg, Finance and Controlling
- Markus Schäfer, Research and Development
- Britta Seeger, Marketing and Sales
- Wilko Stark, Procurement and Supplier Quality

With regard to the future composition of the **Board of Management of Daimler Truck AG**, the Supervisory Board and the Board of Management of Daimler AG have agreed - subject to the decision of the Supervisory Board of Daimler Truck AG planned for September 2019 - to seek the appointment of the following members of the Board of Management:

- Martin Daum, Chairman of the Board of Management of Daimler Truck AG
- Stefan Buchner, Region Europe/Latin America and the brand Mercedes-Benz
- Sven Ennerst, Product Engineering and Procurement
- Jochen Götz, Finance and Controlling
- Jürgen Hartwig, Human Resources
- Roger Nielsen, Region NAFTA and the brands Freightliner, Western Star und Thomas Built Buses
- Hartmut Schick, Region Asia and brands FUSO and BharatBenz

Further information about the new corporate structure will be contained in the hive-down report, which will be published at the beginning of April in connection with the invitation to the Annual General Meeting of Daimler AG.

This document contains forward-looking statements that reflect our current views about future events. The words “anticipate,” “assume,” “believe,” “estimate,” “expect,” “intend,” “may,” “can,” “could,” “plan,” “project,” “should” and similar expressions are used to identify forward-looking statements. These statements are subject to many risks and uncertainties, including an adverse development of global economic conditions, in particular a decline of demand in our most important markets; a deterioration of our refinancing possibilities on the credit and financial markets; events of force majeure including natural disasters, acts of terrorism, political unrest, armed conflicts, industrial accidents and their effects on our sales, purchasing, production or financial services activities; changes in currency exchange rates and tariff regulations; a shift in consumer preferences towards smaller, lower-margin vehicles; a possible lack of acceptance of our products or services which limits our ability to achieve prices and adequately utilize our production capacities; price increases for fuel or raw materials; disruption of production due to shortages of materials, labor strikes or supplier insolvencies; a decline in resale prices of used vehicles; the effective implementation of cost-reduction and efficiency-optimization measures; the business outlook for companies in which we hold a significant equity interest; the successful implementation of strategic cooperations and joint ventures; changes in laws, regulations and government policies, particularly those relating to vehicle emissions, fuel economy and safety; the resolution of pending government investigations or of investigations requested by governments and the conclusion of pending or threatened future legal proceedings; and other risks and uncertainties, some of which we describe under the heading “Risk and Opportunity Report” in the current Annual Report. If any of these risks and uncertainties materializes or if the assumptions underlying any of our forward-looking statements prove to be incorrect, the actual results may be materially different from those we express or imply by such statements. We do not intend or assume any obligation to update these forward-looking statements since they are based solely on the circumstances at the date of publication.

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