Daimler Trucks & Buses and CATL enter global battery cell modules supply agreement for electric trucks

- CATL to supply lithium-ion battery cell modules for wide range of Daimler Trucks & Buses’ global electric trucks set for series production from 2021 onwards
- Agreement encompasses Mercedes-Benz eActros, Freightliner eCascadia and Freightliner eM2
- Development of battery systems and battery pack assembly carried out by Daimler Trucks & Buses
- Dr. Frank Reintjes, Head of Global Powertrain, E-Mobility and Manufacturing Engineering Daimler Trucks: "At Daimler Trucks & Buses, we are constantly leveraging our strong technological position and global presence through intelligent platforms and shared modules. We are extending this formula of success to our electric trucks as well, fulfilling our customers' needs with speed to market and best-available technology. Our E-Mobility Group and the new partnership with CATL are key elements of this approach."
- Gesa Reimelt, Head of E-Mobility Group Daimler Trucks & Buses: "As the world’s leading truck manufacturer, we strive to be first to market with series production zero-emission transportation solutions on a global scale. Already today, we have battery-electric trucks in customer operation around the world. Working with CATL as a strong global partner will go a long way in providing a wide range of electric trucks for series production from 2021 onwards."
- Jia Zhou, President of CATL: "CATL is committed to drive new energy innovations throughout the world. Providing highly efficient and reliable solutions to electrify commercial vehicles is an essential element for the overall development of the e-mobility market. Our global partnership with Daimler Trucks & Buses is an important step forward to realize our shared vision of a more sustainable society in the near future."

Stuttgart – Daimler Trucks & Buses and battery manufacturer Contemporary Amperex Technology Co. Limited (CATL) have entered a global battery cell modules supply agreement for electric series trucks. CATL will supply lithium-ion battery cell modules for a wide range of Daimler Trucks & Buses’ global electric truck portfolio to be introduced in markets from 2021 onwards, including the Mercedes-Benz eActros, the Freightliner eCascadia and the Freightliner eM2. The development of the battery systems lies with Daimler Trucks & Buses.
Battery pack assembly will be carried out by Daimler Trucks & Buses as well – at its Mercedes-Benz Mannheim plant in Germany and its Detroit (Michigan) plant in the US.

Dr. Frank Reintjes, Head of Global Powertrain, E-Mobility and Manufacturing Engineering Daimler Trucks: "At Daimler Trucks & Buses, we are constantly leveraging our strong technological position and global presence through intelligent platforms and shared modules. We are extending this formula of success to our electric trucks as well, fulfilling our customers' needs with speed to market and best-available technology. Our E-Mobility Group and the new partnership with CATL are key elements of this approach."

Gesa Reimelt, Head of E-Mobility Group Daimler Trucks & Buses: "As the world's leading truck manufacturer, we strive to be first to market with series production zero-emission transportation solutions on a global scale. Already today, we have battery-electric trucks in customer operation around the world. Working with CATL as a strong global partner will go a long way in providing a wide range of electric trucks for series production from 2021 onwards."

Jia Zhou, President of CATL: "CATL is committed to drive new energy innovations throughout the world. Providing highly efficient and reliable solutions to electrify commercial vehicles is an essential element for the overall development of the e-mobility market. Our global partnership with Daimler Trucks & Buses is an important step forward to realize our shared vision of a more sustainable society in the near future."

Daimler Trucks & Buses’ global electric vehicle portfolio

The heavy-duty Mercedes-Benz eActros with a range of around 200 km is in intensive customer trials as part of an "eActros innovation fleet" in Germany and Switzerland with the first customer hand over in 2018. In the United States, the all-electric medium Freightliner eM2 and the heavy-duty Freightliner eCascadia trucks are also in practical customer testing. Around 150 vehicles of the light-duty FUSO eCanter are already in customer operation in cities around the globe such as New York City, Tokyo, Berlin, London, Amsterdam, Paris and Lisbon.

Global e-strategy developed by the E-Mobility Group Daimler Trucks & Buses

Since 2018, the E-Mobility Group bundles Daimler Trucks & Buses’ global know-how in the field of e-mobility and defines the strategy for electric components and products across brands and segments. As is the case with the global platform strategy for conventional vehicles, the E-Mobility Group develops an integrated electric architecture, maximizing the use of synergies and optimizing the application of investments.

At the same time, the E-Mobility Group offers comprehensive consulting for customers and focuses on the entire ecosystem with the goal to make e-mobility economically feasible also in terms of TCO (Total Cost of Ownership). The E-Mobility Group is set up globally with
employees working in various locations throughout the company's worldwide development network, i.e. in Portland (U.S.), Stuttgart (Germany) and Kawasaki (Japan).

**About Contemporary Amperex Technology Co., Limited**

Contemporary Amperex Technology Co., Limited ("CATL") is a global leader in the development and manufacturing of lithium-ion power and energy storage batteries, with businesses covering R&D, manufacturing and sales in battery system for new energy vehicle and energy storage system. In 2018, the company's sales reached 21.31 GWh worldwide, which is leading in the world (according to data from SNE Research).

Headquartered in Ningde, China, CATL has more than 24,000 employees around the world and subsidiaries in Beijing, Liyang (Jiangsu Province), Shanghai and Xining (Qinghai Province), as well as in Munich (Germany), Paris (France), Yokohama (Japan), Detroit (USA) and Vancouver (Canada). In addition, the company owns and operates battery manufacturing facilities in Fujian, Jiangsu and Qinghai provinces, and the Europe plant located in Erfurt, Germany, as well as the first overseas plant is under construction. In June 2018, the company went public on the Shenzhen Stock Exchange with stock code 300750.

This document contains forward-looking statements that reflect our current views about future events. The words "anticipate," "assume," "believe," "estimate," "expect," "intend," "may," "can," "could," "plan," "project," "should" and similar expressions are used to identify forward-looking statements. These statements are subject to many risks and uncertainties, including an adverse development of global economic conditions, in particular a decline of demand in our most important markets; a deterioration of our refinancing possibilities on the credit and financial markets; events of force majeure including natural disasters, acts of terrorism, political unrest, armed conflicts, industrial accidents and their effects on our sales, purchasing, production or financial services activities; changes in currency exchange rates and tariff regulations; a shift in consumer preferences towards smaller, lower-margin vehicles; a possible lack of acceptance of our products or services which limits our ability to achieve prices and adequately utilize our production capacities; price increases for fuel or raw materials; disruption of production due to shortages of materials, labor strikes or supplier insolvencies; a decline in resale prices of used vehicles; the effective implementation of cost-reduction and efficiency-optimization measures; the business outlook for companies in which we hold a significant equity interest; the successful implementation of strategic cooperations and joint ventures; changes in laws, regulations and government policies, particularly those relating to vehicle emissions, fuel economy and safety; the resolution of pending government investigations or of investigations requested by governments and the conclusion of pending or threatened future legal proceedings; and other risks and uncertainties, some of which we describe under the heading "Risk and Opportunity Report" in the current Annual Report. If any of these risks and uncertainties materializes or if the assumptions underlying any of our forward-looking statements prove to be incorrect, the actual results may be materially different from those we express or imply by such statements. We do not intend or assume any obligation to update these forward-looking statements since they are based solely on the circumstances at the date of publication.

If you have any questions, please contact our Investor Relations Team: [https://www.daimler.com/investors/services/contacts.html](https://www.daimler.com/investors/services/contacts.html)

**E-mail:** ir.dai@daimler.com

**Fax:** +49 (0) 711 17 94075

For an overview of major roadshows and conferences please see: [https://www.daimler.com/investors/events/roadshows](https://www.daimler.com/investors/events/roadshows)