

December 11, 2014

Daimler decides on allocation to German pension fund

- **Extraordinary pension contribution of €2.5 billion to German pension fund**
- **Investment in the future and to safeguard employees' retirement provision**
- **Dr. Dieter Zetsche, Chairman of the Board of Management of Daimler AG and Head of Mercedes-Benz Cars: "With this allocation to the German pension funds, we want to give our employees more security for their future planning. At the same time, we are investing in the future of the company."**

Stuttgart, Germany – The Supervisory Board of Daimler AG today decided on an extraordinary contribution to the pension fund of €2.5 billion, split proportionately between the Daimler AG, EvoBus and the Daimler Financial Services companies.

Dr. Dieter Zetsche, Chairman of the Board of Management of Daimler AG and Head of Mercedes-Benz Cars: "It is very important to us that we safeguard our employees' pension entitlements with the pension fund in the long-term. Because without their commitment and hard work, the company would not be as successful as it is. With this allocation to the German pension fund, we want to give our employees more security for their future

planning. At the same time, we are investing in the future of the company.”

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Michael Brecht, Chairman of the General Works Council and Deputy Chairman of the Supervisory Board of Daimler AG: „For our colleagues the security of their jobs and their pensions are of major importance. Therefore the funding is a good and accurate step to additionally assure the pension fund.“

The allocation of €2.5 billion to the Daimler Group’s pension fund will have a positive impact on interest income and thus on net profit in the coming years, but it will not affect Group EBIT. The allocation will also improve the equity structure of the industrial business. The extraordinary contribution to the pension fund will reduce the net liquidity of the industrial business respectively. At the end of the third quarter, the net liquidity of the industrial business was €17.9 billion, which is €4.1 more than at the end of 2013.

Bodo Uebber, Member of the Board of Management of Daimler AG for Finance & Controlling and Daimler Financial Services: “This allocation to the pension fund significantly increases the funded ratio of our pension obligations. It strengthens the pension fund, so that we can guarantee the rising pension payments in the future.”

Including this allocation the Group has paid more than €7.4 billion into the Group’s pension fund since the beginning of 2010. The sharp drop in the interest level and therefore in discount rates since 2011 have led to a significant increase in pension obligations and have reduced the positive effect of payments into the pension plans. With the contribution that has now been decided upon, the company is further safeguarding the pension rights of entitled employees at Daimler AG, EvoBus GmbH and the Daimler Financial Services companies in Germany with pension assets funded by long-term investments. This significantly reduces the underfunded status of the pension plan as of the end of 2014. The underfunding of the

pension plan is primarily the result of the ongoing low level of interest rates.

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This document contains forward-looking statements that reflect our current views about future events. The words “anticipate,” “assume,” “believe,” “estimate,” “expect,” “intend,” “may,” “can,” “could,” “plan,” “project,” “should” and similar expressions are used to identify forward-looking statements. These statements are subject to many risks and uncertainties, including an adverse development of global economic conditions, in particular a decline of demand in our most important markets; a worsening of the sovereign-debt crisis in the euro zone; an increase in political tension in Eastern Europe; a deterioration of our refinancing possibilities on the credit and financial markets; events of force majeure including natural disasters, epidemics, acts of terrorism, political unrest, industrial accidents and their effects on our sales, purchasing, production or financial services activities; changes in currency exchange rates; a shift in consumer preferences towards smaller, lower-margin vehicles; a possible lack of acceptance of our products or services which limits our ability to achieve prices and adequately utilize our production capacities; price increases for fuel or raw materials; disruption of production due to shortages of materials, labor strikes or supplier insolvencies; a decline in resale prices of used vehicles; the effective implementation of cost-reduction and efficiency-optimization measures; the business outlook for companies in which we hold a significant equity interest; the successful implementation of strategic cooperations and joint ventures; changes in laws, regulations and government policies, particularly those relating to vehicle emissions, fuel economy and safety; the resolution of pending government investigations and the conclusion of pending or threatened future legal proceedings; and other risks and uncertainties, some of which we describe under the heading “Risk and Opportunity Report” in the current Annual Report. If any of these risks and uncertainties materializes or if the assumptions underlying any of our forward-looking statements prove to be incorrect, the actual results may be materially different from those we express or imply by such statements. We do not intend or assume any obligation to update these forward-looking statements since they are based solely on the circumstances at the date of publication.

Further Investor Relations information on Daimler is available on the Internet via www.daimler.com/investors and on handhelds via www.daimler.mobi/ir.

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